



Montana-Dakota Utilities Co.

A Division of MDU Resources Group, Inc.

400 N 4th Street
Bismarck, ND 58501

State of North Dakota Electric Rate Schedule

NDPSC Volume 4
Original Sheet No. 53

CONSUMER DEPOSITS Rate 106

Page 1 of 1

The Company will determine whether or not a deposit shall be required of an applicant for electric service in accordance with Commission rules.

- a. The amount of such deposit shall not exceed an estimated 60 day service bill.
- b. The Company may accept in lieu of a cash deposit a contract signed by a guarantor, satisfactory to the Company, whereby the payment of a specified sum not to exceed the required cash deposit is guaranteed. The term of such contract shall be indeterminate, but it shall automatically terminate when the customer gives notice of service discontinuance to the Company or a change in location covered by the guarantee agreement or 30 days after written request for termination is made to the utility by the guarantor. However, no agreement shall be terminated without the customer having made satisfactory settlement for any balance which the customer owes the Company. Upon termination of a guarantee contract, a new contract or a cash deposit may be required by the Company.

A deposit shall earn interest at the rate paid by the Bank of North Dakota on a six-month certificate of deposit as of the first business day of each year. Interest shall be credited to the customer's account annually during the month of December.

Deposits shall be refunded to customers at termination provided all billings for service have been paid. Deposits will be refunded to all active customers, after the deposit has been held for 12 months, provided a prompt payment record has been established.

Date Filed: January 7, 2004

Effective Date: Service rendered on and
after January 23, 2004

Issued By: Donald R. Ball
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Case No.: PU-399-03-296