

Conservation Program Tracking-Rate 90

Effective Date April 1, 2023

On January 27, 2023, Montana-Dakota Utilities Co. (Montana-Dakota) filed an application with the South Dakota Public Utilities Commission (Commission) to revise its Conservation Program Tracking Mechanism (CTA) pursuant to the terms of the Company's Rate 90 tariff. On March 3, 2023 Montana-Dakota revised its application with an anticipated rate effective date of April 1, 2023.

On March 15, 2023, the Commission approved the Company's request to update the CTA rate with the new rate effective April 1, 2023. The updated rate reflects a projection of the 2023 program expenditures as well as a true up of the 2022 actual expenses. The CTA is shown as a separate line item on your natural gas bill.

The table below provides a comparison of the residential customer's average bill at the current rate of \$0.025 per dk and the new CTA rate of \$0.015 per dk, excluding taxes.

<u>Dk</u>	Current <u>Rate</u>	New <u>Rate</u>	<u>Change</u>	Percent <u>Change</u>
2	\$23.22	\$23.20	\$0.02	0.09%
5	44.38	44.33	0.05	0.11%
88	65.53	65.45	0.08	0.12%
11	86.69	86.58	0.11	0.13%
14	107.83	107.69	0.14	0.13%
16	121.94	121.78	0.16	0.13%

For more information, please contact a Montana-Dakota representative at 1-800-638-3278.