Montana-Dakota Utilities Co. Annual Update to the Generation Resource Recovery Rider

Effective February 1, 2024

On October 31, 2023, Montana-Dakota Utilities Co. (Montana-Dakota) filed its application with the North Dakota Public Service Commission (Commission) to update its Generation Resource Recovery Rider (GRRR) rates in accordance with the Company's Generation Resource Recovery Rider Adjustment Rate 56 tariff that states the rates will be revised annually to reflect the most recent projected costs to be recovered.

The GRRR update reflects projected costs through December 31, 2024 related to the amortization of the regulatory assets related to Lewis and Clark Unit 1, and Heskett Units I and II, the Financial Incentive related to the Company's Power Purchase Agreement and a projected under-recovery of 2023 costs.

On January 24, 2024, the Commission approved Montana-Dakota's Generation Rider rates effective with service rendered on and after February 1, 2024. A typical residential customer using 800 kWh will see a decrease of \$0.01 per month or a decrease of \$0.12 annually. The GRRR is shown as a separate line item on your bill.

Annual Update to the Generation Resource Recovery Rider (Cont.)

RESIDENTIAL & SMALL GENERAL

Applicable Rate Schedules	s 10, 13, 16, 20, 25, & 40
Current Rate	\$0.00422 per Kwh
New Rate	\$0.00421 per Kwh
Change	(\$0.00001) per Kwh

LARGE GENERAL

Applicable Rate Schedules 30, 31	, 38, 48, & contracts
Current Rate	\$1.25361 per Kw
New Rate	\$1.26966 per Kw
Change	\$0.01605 per Kw

SPACE HEATING

Applicable Rate Schedule	
Current Rate	\$0.59323 per Kw
New Rate	\$0.58125 per Kw
Change	(\$0.01198) per Kw

LIGHTING

Applicable Rate Schedules	41 & 52
Current Rate	\$0.00131 per Kwh
New Rate	\$0.00138 per Kwh
Change	\$0.00007 per Kwh

For more information, please contact a Montana-Dakota representative at 1-800-638-3278.



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