

Annual Update to the Renewable Resource Cost Adjustment with the North Dakota Public Service Commission

On October 31, 2023, Montana-Dakota Utilities Co. (Montana-Dakota) filed an application with the North Dakota Public Service Commission (Commission) to update its Renewable Resource Cost Adjustment (RRCA) rates in accordance with the Company's Renewable Resource Cost Adjustment Rate 55 tariff that states the rates will be revised annually to reflect the most recent projected level of costs to be recovered. The Commission approved the updated RRCA rates on February 7, 2024.

The RRCA rates reflect North Dakota's allocation of Montana-Dakota's investments in its three wind facilities (Diamond Willow, Cedar Hills, and Thunder Spirit) currently not being recovered through the Company's electric service rates, as well as the amortization of the under-recovered RRCA balance through February 2024.

The new RRCA rates will be effective with service rendered on and after March 1, 2024.

A typical residential customer using 800 Kwh will see an increase of \$1.51 per month. The RRCA is shown as a separate line item on your bill.

Annual Update to the Renewable Resource Cost Adjustment (Cont.)

RESIDENTIAL & SMALL GENERAL

Applicable Rate Schedules.....	10, 13, 16, 20, 25, & 40
Current Rate.....	\$0.00844 per Kwh
New Rate.....	\$0.01033 per Kwh
Change.....	\$0.00189 per Kwh

LARGE GENERAL

Applicable Rate Schedules	30, 31, 32, 38, 48, & contracts
Current Rate.....	\$0.00768 per Kwh
New Rate.....	\$0.00979 per Kwh
Change.....	\$0.00211 per Kwh

LIGHTING

Applicable Rate Schedules	41 & 52
Current Rate.....	\$0.01094 per Kwh
New Rate.....	\$0.00954 per Kwh
Change.....	(\$0.00140) per Kwh

For more information, please contact a
Montana-Dakota representative
at 1-800-638-3278.



MONTANA-DAKOTA
UTILITIES CO.

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