



Montana-Dakota Utilities Co.

400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 5
Original Sheet No. 45

POWER PURCHASE TIME DIFFERENTIATED Rate 93

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AVAILABILITY:

To any qualifying cogeneration and small power production facility (QF), as defined under the Administrative Rules of the Montana Public Service Commission, for the purpose of generating electric energy in parallel with the Company's system, including ARM 38.5.1909 and any amendments or alternations to the rule. This schedule is applicable to a QF with a nameplate capacity of 3 MW or less who enters into a Power Purchase Agreement (Agreement) with the Company for a term not to exceed 15 years.

RATE:

Metering charge for single phase service \$7.10 per month
Metering charge for three phase service \$11.85 per month

Energy delivered to and accepted by Company by a QF shall be paid for by Company in accordance with one of the following two options, elected by the QF:

1. Time Differentiated Energy Purchase Rate

	<u>ON-PEAK</u>	<u>OFF-PEAK</u>
2022	2.072¢ per Kwh	2.139¢ per Kwh
2023	2.870¢ per Kwh	2.688¢ per Kwh
2024	2.956¢ per Kwh	2.769¢ per Kwh
2025	3.045¢ per Kwh	2.852¢ per Kwh
2026	3.136¢ per Kwh	2.938¢ per Kwh
2027	3.230¢ per Kwh	3.026¢ per Kwh
2028	3.327¢ per Kwh	3.117¢ per Kwh
2029	3.427¢ per Kwh	3.211¢ per Kwh
2030	3.530¢ per Kwh	3.307¢ per Kwh
2031	3.636¢ per Kwh	3.406¢ per Kwh
2032	3.745¢ per Kwh	3.508¢ per Kwh
2033	3.857¢ per Kwh	3.613¢ per Kwh
2034	3.973¢ per Kwh	3.721¢ per Kwh
2035	4.092¢ per Kwh	3.833¢ per Kwh
2036	4.215¢ per Kwh	3.948¢ per Kwh
2037	4.341¢ per Kwh	4.066¢ per Kwh

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Rating Periods: The on-peak period is defined as those hours between 12 p.m. and 8 p.m. local time, Monday through Friday in the months of June through September. The off-peak period is defined as all other hours. Definitions of on-peak and off-peak periods are subject to change with change in Company's system operating characteristics.

2. Actual time differentiated system lambda determined for the month prior to the month in which energy is delivered by a QF.

Monthly capacity payments for a QF (not registered as a MISO generator) shall be assigned by Montana-Dakota based upon the amount of qualifying capacity assigned to an eligible resource under BPM-011-Resource Adequacy of the MISO tariff subject to adjustment annually in accordance with BPM-011- Resource Adequacy of the MISO tariff.

Monthly capacity payments for a MISO-registered QF shall be based on the capacity credits assigned by MISO on an annual basis.

Capacity payments will be paid in the subsequent billing period.

Monthly capacity payments shall be the MISO capacity auction clearing price for Zone 1. The capacity payment is subject to change annually through the year 2030. Effective in 2031 the monthly capacity payment shall be \$9.935 per Kw applicable for the remainder of the term of the contract.

ENERGY SALES TO QF:

Service provided to such customers by the Company shall be billed at the appropriate rate, by class of customers (i.e., residential, small or large general service, etc.) that is currently on file with the Commission.

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GENERAL TERMS AND CONDITIONS:

1. All purchases and sales of electric power between the Company and a QF of 3 MWs or less shall be accomplished according to the terms of a written contract and in accordance with the terms of this tariff.
2. Change of Rates: This schedule shall be reviewed annually, updated if necessary, and revised upon the Commission's approval.
3. The QF must apply for and enter into an Interconnection Agreement with the Company or the Transmission Service Provider prior to actual installation of equipment. A QF is responsible for all system Interconnection Facilities related costs and Network Upgrade costs. The QF shall be refunded its Network Upgrade related costs according to the terms and conditions of the applicable MISO tariff.

Interconnection Facilities means the Company's or the Transmission Service Provider's Interconnection Facilities and the QF Interconnection Customer's Interconnection Facilities. Collectively, Interconnection Facilities include all facilities and equipment between the QF and the Point of Interconnection, including any modification, additions or upgrades that are necessary to physically and electrically interconnect the QF to the Company's distribution or transmission system or Transmission Service Provider's transmission system.

Network Upgrades are additions, modifications and upgrades to the Company's, Transmission Service Provider's or other affected parties' transmission system required at or beyond the point at which the QF interconnects with the transmission system to accommodate the interconnection with the QF to the Company's distribution or transmission system or Transmission Service Provider's transmission system.

The rates and terms and conditions set forth herein are subject to the provisions of the "Interconnection Cost Amortization Option" set forth in Rate 95.

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4. The Company shall install appropriate metering facilities to record all flows of energy necessary to bill and pay in accordance with the charges and payments contained in this rate schedule.
5. The QF shall, with prior written consent of the Company, furnish, install and wire the necessary service entrance equipment, meter sockets, meter enclosure cabinets, or meter connection cabinets that may be required by the Company to properly meter usage and sales to the Company.
6. The QF has the option of contracting for either the "Standard Payment Option" or "Net Billing Option Rate 94" for purposes of computing payments as stipulated in the written contract.
7. Sales by the QF to the Company do not include the transfer of the RECs associated with the energy produced. The RECs shall remain with the QF to utilize at their discretion.
8. All services provided by the Company under this and all other schedules are governed by the rules and regulations approved by the Montana Public Service Commission.

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