

Prorated Bill:

The first bill you receive may be prorated, depending on the date your meter was read. Bills are prorated to reflect the rates in effect at the time service was rendered, rather than when your bill is processed. This means that any electricity used prior to May 1, 2019 will be billed at the old rates and any electricity used after May 1, 2019 will be billed at the new rates.

For further information, applicable rates, rules and regulations are available online at www.montana-dakota.com or by calling 1-800-638-3278.

Electric Rate Decrease Reflecting Effects of Tax Cuts and Job Act of 2017 and Change in Power Supply Cost Adjustment Effective May 1, 2019

On June 13, 2018, Montana-Dakota Utilities Co. (Montana-Dakota) filed an application with the Wyoming Public Service Commission (Commission) to update the Company's electric rates in response to the passage of the Tax Cuts and Jobs Act of 2017 (TCJA) effective January 1, 2018 and the Commission's Order Requiring Montana-Dakota to File its Tax Assessment Plan and Create a Deferred Regulatory Liability Account issued on December 29, 2017.

On April 8, 2019, the Commission authorized an overall decrease in annual revenues of \$1.1 million or a decrease from current rates of 4.2 percent. In addition to a decrease in the Company's electric rates, the Commission also authorized an electric rate refund plan for refunding 6.4049 percent of the Company's revenues collected January 2018 through April 2019. Customers will receive a one-time bill credit on their electric bills no later than August 1, 2019, based on their January 2018 through April 2019 consumption. The bill credit will be shown as a separate line item on your bill and identified as "Tax Cuts & Jobs Act Refund".

A typical residential customer using 8,425 Kwh annually, under Rate 10, will see



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a decrease of \$3.68 per month or \$44.22 annually as a result of the TCJA.

On April 29, 2019, the Commission authorized a change in Montana-Dakota's Power Supply Cost Adjustment (PSCA) Rate 50. The decrease in the Company's PSCA rates of \$0.00439 per Kwh for primary service customers and \$0.00382 per Kwh for secondary service customers is a result of a decrease in the surcharge rate and the power supply costs. The PSCA is shown as a separate line item on your bill and identified as "Power Supply Cost Adj". A typical residential customer using 8,425 Kwh annually will see a decrease of \$2.68 per month or \$32.19 annually as a result of the change in the PSCA rate.

The current applicable rates and PSCA for various classes of service are shown below, along with the new electric rates and PSCA effective with service rendered on and after May 1, 2019.

Current Rates & PSCA	New Rates Effective May 1, 2019
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Residential Electric Service – Rate 10

Basic Service Charge ...	\$0.822 per day	\$0.769 per day
Energy Charge			
First 1000 Kwh	\$0.04593 per Kwh	.....	\$0.04299 per Kwh
Over 1000 Kwh	\$0.06593 per Kwh	.....	\$0.06171 per Kwh
PSCA.....	\$0.03411 per Kwh	.....	\$0.03029 per Kwh

**Small General Electric Service – Rate 20
(Demand Metered Primary)**

Basic Service Charge ...	\$0.986 per day	.....	\$0.923 per day
Energy Charge	\$0.02373 per Kwh	.....	\$0.02221 per Kwh

Demand Charge

First 10 Kw	\$5.50 per Kw	.....	\$5.15 per Kw
Over 10 Kw	\$10.50 per Kw	.....	\$9.83 per Kw
PSCA.....	\$0.03272 per Kwh	.....	\$0.02833 per Kwh

**Small General Electric Service – Rate 20
(Demand Metered Secondary)**

Basic Service Charge ...	\$0.986 per day	.....	\$0.923 per day
Energy Charge	\$0.02103 per Kwh	.....	\$0.01968 per Kwh
Demand Charge			
First 10 Kw	\$6.00 per Kw	.....	\$5.62 per Kw
Over 10 Kw	\$11.00 per Kw	.....	\$10.30 per Kw
PSCA.....	\$0.03411 per Kwh	.....	\$0.03029 per Kwh

**Small General Electric Service – Rate 20
(Non-Demand Metered)**

Basic Service Charge ...	\$0.986 per day	.....	\$0.923 per day
Energy Charge	\$0.02699 per Kwh	.....	\$0.02526 per Kwh
PSCA.....	\$0.03411 per Kwh	.....	\$0.03029 per Kwh

**Large General Electric Service – Rate 39
(Primary)**

Basic Service Charge ...	\$160.00 per month	.....	\$150.00 per month
Energy Charge	\$0.01206 per Kwh	.....	\$0.01129 per Kwh
Demand Charge	\$12.00 per Kw	.....	\$11.23 per Kw
PSCA.....	\$0.03272 per Kwh	.....	\$0.02833 per Kwh

**Large General Electric Service – Rate 39
(Secondary)**

Basic Service Charge	\$70.00 per month	.....	\$66.00 per month
Energy Charge	\$0.00511 per Kwh	.....	\$0.00478 per Kwh
Demand Charge	\$12.50 per Kw	.....	\$11.70 per Kw
PSCA.....	\$0.03411 per Kwh	.....	\$0.03029 per Kwh

Other Rates Available:

Special Residential Controlled Electric Service – Rate 11; Special General Controlled Electric Service – Rate 22; Outdoor Lighting Service – Rate 24; Irrigation Power Service – Rate 25; Irrigation Power Service Optional Time-of-Day – Rate 26; Large Power Standby Service – Rate 37; Municipal Lighting Service – Rate 41.