Tax Cuts and Jobs Act Refund for Wyoming Customers for January 2018 through June 2019 Gas Service

Wyoming customers of Montana-Dakota Utilities Co. (Montana-Dakota) who were billed for gas service during the months of January 2018 through June 2019 will see a one-time bill credit on their gas service bill issued between October 30, 2019 and November 30, 2019. This refund is associated with the Tax Cuts and Jobs Act of 2017 passed into law in late December 2017.

On March 30, 2018, Montana-Dakota filed its initial assessment with the Wyoming Public Service Commission (Commission) describing the Company's plan to address the impacts on the Company's gas operations in response to the passage of the Tax Cuts and Jobs Act of 2017 and the Commission's Order Requiring Montana-Dakota to File its Tax Assessment Plan and Create a Deferred Regulatory Liability Account issued on December 29, 2017. On September 12, 2019, the Commission ordered a Tax Cuts and Jobs Act Refund for customers who were billed for gas service January 2018 through June 2019 to be applied to customers' accounts no later than November 1, 2019. The bill

credit includes interest at the Commission approved interest rate.

The gas rate refund plan approved by the Commission provides for the refunding of \$190,535 to Wyoming gas service customers through a one-time bill credit on their gas bill to be applied by November 1, 2019. Each customer's refund is based on their January 2018 through June 2019 consumption.

The bill credit is shown as a separate line item in the Account Summary section of your bill and will be identified as "Tax Cuts and Jobs Act Refund".



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