

Montana-Dakota Utilities Co.

Annual Update to the Transmission Cost Adjustment

Effective November 1, 2021

On July 15, 2021, Montana-Dakota Utilities Co. (Montana-Dakota) filed an application with the North Dakota Public Service Commission (Commission) to update its Transmission Cost Adjustment (TCA) rates. The TCA rate update includes North Dakota's allocation of transmission related net expenses assessed by both the Midcontinent Independent System Operator (MISO) and the Southwest Power Pool (SPP) for transmission-related services currently not being recovered through the Company's electric service rates, the inclusion of specified transmission related capital projects, and a projected under-recovery of the deferred TCA balance.

On September 22, 2021, the Commission approved Montana-Dakota rates effective with service rendered on and after November 1, 2021. A typical residential customer using 894 Kwh will see a decrease of \$0.03 per month or a decrease of \$0.36 annually. The TCA is shown as a separate line item on your bill.

Annual Update to the Transmission Cost Adjustment (Cont.)

RESIDENTIAL & SMALL GENERAL

Applicable Rate Schedules .. 10, 13, 16, 20, 25, & 40	
Proposed Rate	\$0.00801 per Kwh
Current Rate	\$0.00804 per Kwh
Change	(\$0.00003) per Kwh

LARGE GENERAL & CONTRACTS

Applicable Rate Schedules 30, 31, 32, 38, & 48	
Proposed Rate	\$0.00636 per Kwh
Current Rate	\$0.00642 per Kwh
Change	(\$0.00006) per Kwh

LIGHTING

Applicable Rate Schedules	41 & 52
Proposed Rate	\$0.00360 per Kwh
Current Rate	\$0.00306 per Kwh
Change	\$0.00054 per Kwh

For more information, please contact a
Montana-Dakota representative
at 1-800-638-3278.



MONTANA-DAKOTA
UTILITIES CO.

A Subsidiary of MDU Resources Group, Inc.

In the Community to Serve®