

Small General Electric Service – Rate 26; Optional Time-of-Day General Electric Service – Rate 31; General Electric Space Heating Service – Rate 32; Firm Service Economic Development – Rate 34; Interruptible Large Power Demand Response – Rate 38; Small Municipal Electric Service – Rate 40; Municipal Lighting Service – Rate 41; Municipal Pumping Service – Rate 48; Outdoor Lighting Service – Rate 52.

For further information, applicable rates, rules and regulations are available online at www.montana-dakota.com or by calling 1-800-638-3278.

How to calculate your bill

This information is to assist you in checking your bill. A residential Rate 10 service is used for this example.

1. Assume a month's use of 800 Kwh used during the summer period.
2. Basic Service Charge (\$0.46 per day x 31 days) ..\$14.26
3. Energy Charge 800 Kwh @ \$0.05678\$45.42
4. Renewable Resource Cost Adjustment
800 Kwh @ \$0.00899\$7.19
5. Generation Resource Recovery Rider
800 Kwh @ \$0.00185\$1.48
6. Fuel & Purchased Power* 800 Kwh @ \$0.02355 ..\$18.84
7. Transmission Cost Adjustment
800 Kwh @ \$0.00801\$6.41
8. Interim Rate Increase
(\$14.26 + \$45.42) x 8.909%.....\$5.32
- Total Bill\$98.92**

*Fuel and Purchased Power Adjustment effective July 1, 2022.



In the Community to Serve®



**Electric Service Rates
Effective July 15, 2022**

On May 16, 2022, Montana-Dakota Utilities Co. (Montana-Dakota) filed an application with the North Dakota Public Service Commission (Commission) for an increase in rates charged to its customers for electric service. If approved by the Commission, the proposed new rates will result in an increase in total revenue of approximately \$25.4 million or 12.3 percent. The primary reason for the increase is increased investments necessary for providing safe and reliable electric service to the Company's customers.

State law allows Montana-Dakota to charge an interim rate while the Commission considers the Company's request. On July 14, 2022, the Commission approved an interim rate increase in the amount of \$10,922,625 or an overall increase of 5.3 percent. The Commission is allowed seven months, from the date of the Company's filing, to issue a final decision. If the final approved increase is lower than the interim increase, Montana-Dakota

will refund the difference to its customers with interest. A typical non-space heating residential customer using 800 Kwh a month will see, on average, an increase of \$5.09 a month.

The interim rate of 8.909% is effective with service rendered on and after July 15, 2022. The interim rate will be applied to the Basic Service Charge, Energy Charge, and Demand Charge applicable under each rate schedule and will be shown as a separate line item on your bill. The first bill you receive may be prorated, depending on the date your meter is read. This means that only the portion of your bill for service on and after July 15, 2022 will reflect the interim rate increase.

Current applicable rates for various classes of service are shown below:

Residential Electric Service – Rate 10

Rate:

| | |
|--|-------------------|
| Basic Service Charge | \$0.46 per day |
| Energy Charge October – May | |
| First 750 Kwh | \$0.05678 per Kwh |
| Over 750 Kwh | \$0.02678 per Kwh |
| Energy Charge June – September | \$0.05678 per Kwh |
| Renewable Resource Cost Adjustment | \$0.00899 per Kwh |
| Generation Resource Recovery Rider | \$0.00185 per Kwh |
| Fuel & Purchased Power (effective 7/1/22) .. | \$0.02355 per Kwh |
| Transmission Cost Adjustment | \$0.00801 per Kwh |
| Interim Rate Increase | 8.909% |

Small General Electric Service – Rate 20

Rate:

| | |
|--------------------------------------|-------------------|
| Basic Service Charge | \$0.84 per day |
| Energy Charge October – May | |
| First 750 Kwh | \$0.05997 per Kwh |
| Over 750 Kwh | \$0.02997 per Kwh |
| Energy Charge June – September | \$0.05997 per Kwh |

| | |
|--|-------------------|
| Renewable Resource Cost Adjustment | \$0.00899 per Kwh |
| Generation Resource Recovery Rider | \$0.00185 per Kwh |
| Fuel & Purchased Power (effective 7/1/22) .. | \$0.02355 per Kwh |
| Transmission Cost Adjustment | \$0.00801 per Kwh |
| Interim Rate Increase | 8.909% |

Small General Electric Service – Rate 30

Rate:

Primary Service

| | |
|---|--------------------|
| Basic Service Charge | \$100.00 per month |
| Demand Charge | |
| October – May | \$11.00 per Kw |
| June – September | \$14.00 per Kw |
| Energy Charge | \$0.01414 per Kwh |
| Renewable Resource Cost Adjustment | \$0.00838 per Kwh |
| Generation Resource Recovery Rider | \$0.54680 per Kw |
| Fuel & Purchased Power (effective 7/1/22) | \$0.02231 per Kwh |
| Transmission Cost Adjustment | \$0.00636 per Kwh |
| Interim Rate Increase | 8.909% |

Secondary Service

| | |
|---|-------------------|
| Basic Service Charge | \$56.00 per month |
| Demand Charge | |
| October – May | \$9.50 per Kw |
| June – September | \$12.50 per Kw |
| Energy Charge | \$0.02331 per Kwh |
| Renewable Resource Cost Adjustment | \$0.00838 per Kwh |
| Generation Resource Recovery Rider | \$0.54680 per Kw |
| Fuel & Purchased Power (effective 7/1/22) | \$0.02355 per Kwh |
| Transmission Cost Adjustment | \$0.00636 per Kwh |
| Interim Rate Increase | 8.909% |

Other Rates Available:

Optional Residential Electric Thermal Energy Storage Service – Rate 13; Optional Time-of-Day Residential Electric Service – Rate 16; Irrigation Power Service – Rate 25; Optional Time-of-Day

over