



INFRASTRUCTURE RIDER

Effective May 1, 2022

On March 1, 2022, Montana-Dakota Utilities Co. (Montana-Dakota) filed an application with the South Dakota Public Utilities Commission (Commission) to update its Infrastructure Rider (IR) rate in accordance with the Company's Infrastructure Rider Rate 56 tariff that states the rates will be revised annually to reflect the projected costs to be recovered through the next year. The IR rate includes South Dakota's allocation of the Company's investment in the Thunder Spirit Wind Project, a true-up amount from the current IR rate, and certain transmission projects benefitting South Dakota customers currently in service or expected to be in service in 2022.

On April 28, 2022, the Commission approved the Company's request to update the IR rate with the new rate effective May 1, 2022. The Infrastructure Rider is shown as a separate line item on your electric bill.

The table below provides a comparison of the residential customer's winter bill at the current rate of \$0.00687 per Kwh and the new IR rate of \$0.00646 per Kwh, excluding taxes. A typical residential customer using 853 Kwh would see a decrease of \$0.35 per month, or \$4.20 annually.

<u>Kwh</u>	<u>Current Rate</u>	<u>New Rate</u>	<u>Change</u>	<u>Percent Change</u>
500	68.03	67.82	(0.21)	(0.31%)
600	80.09	79.85	(0.24)	(0.30%)
700	92.17	91.88	(0.29)	(0.31%)
800	102.75	102.42	(0.33)	(0.32%)
900	111.82	111.45	(0.37)	(0.33%)
1,000	120.90	120.49	(0.41)	(0.34%)

For more information, please contact a Montana-Dakota representative at 1-800-638-3278.