

NOTICE OF FILING RENEWABLE ENERGY RIDER RATE 15

On March 31, 2023, Montana-Dakota Utilities Co. (Montana-Dakota) filed an Application requesting an increase in the charge per block under Renewable Energy Rider Rate 15 of \$0.15 per block for a total proposed charge of \$0.62 per block. Rate 15 allows customers the opportunity to purchase renewable energy credits (RECs) in blocks of 100 Kwh. The average residential customer uses approximately 800-900 Kwh per month, so a customer wanting to support 100 percent of their usage with renewable energy would need to purchase eight or nine blocks per month, adding approximately \$5.58 to their bill per month under the proposed rate, an increase of \$1.35 from the currently authorized rate of \$0.47 per block.

In 2022, participating customers purchased 3,398 blocks of renewable energy, with the Company purchasing 339 RECs to fulfill customer subscriptions. Total program revenue through December 31, 2022, was \$1,569. Total program costs for 2022 were \$958, including the RECs purchased in 2023 to cover subscribed amounts through December 31, 2022. This resulted in a net accumulative under-recovery of \$1,171, with interest, or approximately \$0.3444 per block. The increase is largely attributable to the continued under-recovery of costs incurred in 2021 and an increase in the price of RECs purchased in 2023.

This is not a complete description of the Company's Application. Montana-Dakota's Application is on file at the Commission's office located at 2515 Warren Avenue, in Cheyenne, Wyoming and may be inspected by any interested person during regular business hours or online at: <http://psc.wyo.gov/>.

If you want to intervene in this matter or request a public hearing that you will attend, or want to make a statement, a protest, or a public comment, please contact the Commission at (307) 777-7427, or write to the Commission at 2515 Warren Avenue, Suite 300, Cheyenne, Wyoming 82002. Please mention Montana-Dakota's Rate 15 update filed with the Commission on March 31, 2023, in your communications.



MONTANA-DAKOTA
UTILITIES CO.

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