

Montana-Dakota Utilities Co.
Annual Update to the Generation
Resource Recovery Rider
 Effective March 1, 2023

On November 1, 2022, Montana-Dakota Utilities Co. (Montana-Dakota) filed its application with the North Dakota Public Service Commission (Commission) to update its Generation Resource Recovery Rider (GRRR) rates in accordance with the Company's Generation Resource Recovery Rider Adjustment Rate 56 tariff that states the rates will be revised annually to reflect the most recent projected costs to be recovered.

The GRRR rates include North Dakota's allocation of the Company's investment in its Reciprocating Internal Combustion Engines (RICE) units at its Lewis & Clark Generation Station that are not being recovered through the Company's electric rates.

On February 8, 2022, the Commission approved Montana-Dakota rates effective with service rendered on and after March 1, 2023. A typical residential customer using 894 Kwh will see a decrease of \$0.15 per month or a decrease of \$1.80 annually. The GRRR is shown as a separate line item on your bill.

Annual Update to the Generation Resource
Recovery Rider (Cont.)

RESIDENTIAL & SMALL GENERAL

Applicable Rate Schedules .. 10, 13, 16, 20, 25, & 40	
Current Rate.....	\$0.00185 per Kwh
New Rate.....	\$0.00168 per Kwh
Change.....	(\$0.00017) per Kwh

LARGE GENERAL

Applicable Rate Schedules ..30, 31, 32, 38, 48, & contracts	
Current Rate.....	\$0.54680 per Kw
New Rate.....	\$0.47396 per Kw
Change.....	(\$0.07284) per Kw

SPACE HEATING

Applicable Rate Schedule	32
Current Rate.....	\$0.23976 per Kw
New Rate.....	\$0.22368 per Kw
Change.....	(\$0.01608) per Kw

LIGHTING

Applicable Rate Schedules	41 & 52
Current Rate.....	\$0.00091 per Kwh
New Rate.....	\$0.00082 per Kwh
Change.....	(\$0.00009) per Kwh

For more information, please contact a
 Montana-Dakota representative
 at 1-800-638-3278.

Montana-Dakota Utilities Co.
Annual Update to the Renewable
Resource Cost Adjustment
 Effective March 1, 2023

On November 1, 2022, Montana-Dakota Utilities Co. (Montana-Dakota) filed an application with the North Dakota Public Service Commission (Commission) to update its Renewable Resource Cost Adjustment (RRCA) rates in accordance with the Company's Renewable Resource Cost Adjustment Rate 55 tariff that states the rates will be revised annually to reflect the most recent projected level of costs to be recovered. The Commission approved the updated RRCA rates on February 22, 2023.

The RRCA rates reflect North Dakota's allocation of Montana-Dakota's investments in its three wind facilities (Diamond Willow, Cedar Hills, and Thunder Spirit) currently not being recovered through the Company's electric service rates, as well as the amortization of the over-recovered RRCA balance through February 2023.

The new RRCA rates will be effective with service rendered on and after March 1, 2023.

A typical residential customer using 894 Kwh will see a decrease of \$0.49 per month. The RRCA is shown as a separate line item on your bill.

Annual Update to the Renewable Resource
Cost Adjustment (Cont.)

RESIDENTIAL & SMALL GENERAL

Applicable Rate Schedules ..10, 13, 16, 20, 25, & 40	
Current Rate.....	\$0.00899 per Kwh
New Rate.....	\$0.00844 per Kwh
Change.....	(\$0.00055) per Kwh

LARGE GENERAL

Applicable Rate Schedules ..30, 31, 38, 48, & contracts	
Current Rate.....	\$0.00838 per Kwh
New Rate.....	\$0.00768 per Kwh
Change.....	(\$0.00070) per Kwh

LIGHTING

Applicable Rate Schedules ..41 & 52	
Current Rate.....	\$0.01161 per Kwh
New Rate.....	\$0.01094 per Kwh
Change.....	(\$0.00067) per Kwh

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