



TRANSMISSION COST RECOVERY RIDER Effective May 1, 2025

On February 28, 2025, Montana-Dakota Utilities Co. (Montana-Dakota) filed its application with the South Dakota Public Utilities Commission (Commission) to update its Transmission Cost Recovery Rider (TCRR) rate in accordance with the Company's Transmission Cost Recovery Rider Rate 59 tariff that states the rates will be revised annually to reflect the projected costs to be recovered through the next year. The TCRR rate includes South Dakota's allocation of transmission related revenues, credits, and expenses assessed by both the Midcontinent Independent System Operator (MISO) and the Southwest Power Pool (SPP) for transmission service not currently recovered through electric service rates, and a true-up amount from the current TCRR rate.

On April 14, 2025, the Commission approved the Company's request to update the TCRR rate with the new rate effective May 1, 2025. The Transmission Cost Rider is shown as a separate line item on your electric bill.

The table below provides a comparison of a residential customer's winter bill at the current rate of a negative \$0.00216 per kWh and the new TCRR rate of a negative \$0.00127 per kWh, excluding taxes. A typical residential customer using approximately 900 kWh would see an increase of \$0.80 per month, or \$9.60 annually.

<u>Kwh</u>	<u>Current Rate</u>	<u>New Rate</u>	<u>Change</u>	<u>Percent Change</u>
500	\$74.98	\$75.42	\$0.44	0.59%
600	\$87.93	\$88.47	\$0.54	0.61%
700	\$100.88	\$101.50	\$0.62	0.61%
800	\$112.34	\$113.05	\$0.71	0.63%
900	\$122.29	\$123.09	\$0.80	0.65%
1,000	\$132.24	\$133.13	\$0.89	0.67%

For more information, please contact a Montana-Dakota representative at 1-800-638-3278.



INFRASTRUCTURE RIDER

Effective May 1, 2025

On February 28, 2025, Montana-Dakota Utilities Co. (Montana-Dakota) filed an application with the South Dakota Public Utilities Commission (Commission) to update its Infrastructure Rider (IR) rate in accordance with the Company's Infrastructure Rider Rate 56 tariff that states the rates will be revised annually to reflect the projected costs to be recovered through the next year. The IR rate includes South Dakota's allocation of costs related to the closure of three of the Company's power plants, a revenue requirement associated with certain transmission projects benefiting South Dakota customers currently in service or expected to be service in 2025, and a true-up amount from the current IR rate. The costs proposed to be recovered are not recovered in the Company's base rates.

On April 14, 2025, the Commission approved the Company's request to update the IR rate with the new rate effective May 1, 2025. The Infrastructure Rider is shown as a separate line item on your electric bill.

The table below provides a comparison of the residential customer's winter bill at the current rate of \$0.00394 per kWh and the new IR rate of \$0.00261 per kWh, excluding taxes. A typical residential customer using 900 kWh would see a decrease of \$1.20 per month, or \$14.40 annually.

<u>Kwh</u>	<u>Current Rate</u>	<u>New Rate</u>	<u>Change</u>	<u>Percent Change</u>
500	\$76.08	\$75.42	-\$0.66	-0.87%
600	\$89.26	\$88.47	-\$0.79	-0.89%
700	\$102.43	\$101.50	-\$0.93	-0.91%
800	\$114.11	\$113.05	-\$1.06	-0.93%
900	\$124.29	\$123.09	-\$1.20	-0.97%
1,000	\$134.46	\$133.13	-\$1.33	-0.99%

For more information, please contact a Montana-Dakota representative at 1-800-638-3278.