

Notice of Annual Update to the Renewable Resource Cost Adjustment with the North Dakota Public Service Commission

On October 31, 2025, Montana-Dakota Utilities Co. (Montana-Dakota) filed an application with the North Dakota Public Service Commission (Commission) to update its Renewable Resource Cost Adjustment (RRCA) rates in accordance with the Company's Renewable Resource Cost Adjustment Rate 55 tariff that states the rates will be revised annually to reflect the most recent projected level of costs to be recovered. The Commission approved the updated RRCA rates on January 26, 2026.

The RRCA rates reflect North Dakota's allocation of Montana-Dakota's investments in its four wind facilities (Diamond Willow, Cedar Hills, Thunder Spirit, and Badger Wind) currently not being recovered through the Company's electric service rates, as well as the amortization of the under-recovered RRCA balance through January 2026. The Badger Wind facility was placed into service December 31, 2025 and is the primary driver behind the increase in the RRCA; however, Badger Wind will also provide customers with lower Fuel and Purchased Power rates.

The new RRCA rates will be effective with service rendered on and after February 1, 2026.

Annual Update to the Renewable Resource Cost Adjustment (Cont.)

A typical residential customer using 800 Kwh will see an increase of \$9.98 per month, or \$119.76 annually. The RRCA is shown as a separate line item on your bill.

RESIDENTIAL & SMALL GENERAL

Applicable Rate Schedules	10, 13, 16, 20, 25, & 40
Current Rate	\$0.00890 per Kwh
Proposed Rate	\$0.02138 per Kwh
Change	\$0.01248 per Kwh

LARGE GENERAL

Applicable Rate Schedules	30, 31, 32, 38, 48, & contracts
Current Rate	\$0.00832 per Kwh
Proposed Rate	\$0.02028 per Kwh
Change	\$0.01196 per Kwh

LIGHTING

Applicable Rate Schedules	41 & 52
Current Rate	\$0.00832 per Kwh
Proposed Rate	\$0.02077 per Kwh
Change	\$0.01245 per Kwh

For more information, please contact a
Montana-Dakota representative
at 1-800-638-3278.



MONTANA-DAKOTA
UTILITIES CO.

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