

Montana-Dakota Utilities Co.
Annual Update to the Generation
Resource Recovery Rider
Effective March 1, 2026

On October 31, 2025, Montana-Dakota Utilities Co. (Montana-Dakota) filed its application with the North Dakota Public Service Commission (Commission) to update its Generation Resource Recovery Rider (GRRR) rates in accordance with the Company's Generation Resource Recovery Rider Adjustment Rate 56 tariff that states the rates will be revised annually to reflect the most recent projected costs to be recovered.

The GRRR update includes North Dakota's allocation of the continued amortization of the regulatory assets for three of the Company's former generating stations, other deferred costs and the Financial Incentive related to the Company's Power Purchase Agreement.

On February 18, 2026, the Commission approved Montana-Dakota's Generation Rider rates effective with service rendered on and after March 1, 2026. A typical residential customer using 800 kWh will see a decrease of \$0.46 per month or a decrease of \$5.52 annually. The GRRR is shown as a separate line item on your bill.

Annual Update to the Generation Resource Recovery Rider (Cont.)

RESIDENTIAL & SMALL GENERAL

Applicable Rate Schedules ... 10, 13, 16, 20, 25, & 40	
Current Rate	\$0.00385 per Kwh
New Rate.....	\$0.00327 per Kwh
Change.....	(\$0.00058) per Kwh

LARGE GENERAL

Applicable Rate Schedules ... 30, 31, 38, 48, & contracts	
Current Rate	\$1.12977 per Kw
New Rate.....	\$0.96144 per Kw
Change.....	(\$0.16833) per Kw

SPACE HEATING

Applicable Rate Schedule	32
Current Rate	\$0.53777 per Kw
New Rate.....	\$0.46809 per Kw
Change.....	(\$0.06968) per Kw

LIGHTING

Applicable Rate Schedules	41 & 52
Current Rate	\$0.00127 per Kwh
New Rate.....	\$0.00112 per Kwh
Change.....	(\$0.00015) per Kwh

For more information, please contact a
Montana-Dakota representative
at 1-800-638-3278.



MONTANA-DAKOTA
UTILITIES CO.

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