

– Rate 34; Interruptible Large Power Demand Response – Rate 38; Public Lighting Service – Rate 40; High Density Contracted Demand Response – Rate 45; Municipal Pumping Service – Rate 48; Outdoor Lighting Service – Rate 52.

How to calculate your bill

This information is to assist you in checking your bill. A residential Rate 10 service is used for this example. Assume a month's use of 800 Kwh used during the summer period.

1. Basic Service Charge (\$0.501 per day x 30 days).....	\$15.03
2. Energy Charge 800 Kwh @ \$0.06321	\$50.57
3. Renewable Resource Cost Adjustment 800 Kwh @ \$0.0213.....	\$17.10
4. Generation Resource Recovery Rider 800 Kwh @ \$0.003.....	\$2.62
5. Fuel & Purchased Power* 800 Kwh @ \$0.01544.....	\$12.35
6. Transmission Cost Adjustment 800 Kwh @ (\$0.00129)	(\$1.03)
7. Interim Rate Increase (\$15.03 + \$50.57) x 26.118%	\$17.13
Total Bill	\$113.77

*The Fuel and Purchased Power rate recovers the fuel and purchased power costs the Company incurs in supplying its customers with electricity. This cost is a pass-through to customers and is subject to change on a monthly basis.

For further information, applicable rates, rules and regulations are available online at www.montana-dakota.com or by calling 1-800-638-3278.



In the Community to Serve®

ND (9/26)



Electric Service Rates Effective September 1, 2026

On June 30, 2026, Montana-Dakota Utilities Co. (Montana-Dakota or Company) filed a request with the North Dakota Public Service Commission (Commission) to increase the Company's electric rates. If the Commission approves the proposed new rates as filed, Montana-Dakota will see an increase in revenue of approximately \$34.5 million, or 14.5 percent. The Company seeks the increase to address higher operation and maintenance expenses, investments in infrastructure needed to provide safe and reliable electric service, and the depreciation related to those investments.

State law allows Montana-Dakota to charge an interim rate while the Commission considers the Company's request. On August 26, 2026, the Commission approved an interim rate increase of \$26.3 million, or an overall increase of 11.0 percent. If the Commission approves a final increase that is lower than the interim increase authorized, Montana-Dakota will refund the difference to its customers with interest.

The interim rate of 26.118% applies to service rendered on and after September 1, 2026 and is applicable to the amounts billed under each rate schedule's Basic Service Charge, Energy Charge,

and Demand Charge and will show as a separate line item on your bill. Depending on the date Montana-Dakota reads your meter, the Company may prorate your first bill. This means only the portion of your bill for service on and after September 1, 2026 will reflect the interim rate increase.

Included in the Company’s rate request is to move certain transmission project costs currently being recovered through the Transmission Cost Adjustment (TCA) into base rates at the time interim rates are effective. The Company will continue to recover certain transmission-related expenses, such as those for Regional Transmission Organization services, through the TCA; however, the TCA rates will decrease September 1, 2026

The average residential customer will see an increase of \$12.90 a month. The actual impact to a residential customer may be higher or lower depending on the customer’s actual use. A table showing the change in rates mentioned above for a residential customer effective September 1, 2026 is summarized in the table below:

Rates Effective				
	9/1/2026	Prior Rate	Difference	% Change
Electric Rate	26.118%	0.000%	26.118%	100%
TCA per Kwh	(\$0.00129)	\$0.00340	(\$0.00469)	(137.9%)

Current applicable rates for various classes of service are shown below:

Residential Electric Service – Rate 10

Basic Service Charge	\$0.501 per day
Energy Charge October – May	
First 750 Kwh	\$0.06321 per Kwh
Over 750 Kwh	\$0.03321 per Kwh
Energy Charge June – September	\$0.06321 per Kwh
Renewable Resource Cost Adjustment	\$0.02138 per Kwh
Generation Resource Recovery Rider	\$0.00327 per Kwh

Fuel & Purchased Power (eff 9/1/26)	\$0.01544 per Kwh
Transmission Cost Adjustment (eff 9/1/26)	(\$0.00129) per Kwh
Interim Rate Increase (eff 9/1/26)	26.118%

Small General Electric Service – Rate 20

Basic Service Charge	\$1.15 per day
Energy Charge October – May	
First 750 Kwh	\$0.05654 per Kwh
Over 750 Kwh	\$0.02654 per Kwh
Energy Charge June – September	\$0.05654 per Kwh
Renewable Resource Cost Adjustment	\$0.02138 per Kwh
Generation Resource Recovery Rider	\$0.00327 per Kwh
Fuel & Purchased Power (eff 9/1/26)	\$0.01544 per Kwh
Transmission Cost Adjustment (eff 9/1/26)	(\$0.00129) per Kwh
Interim Rate Increase (eff 9/1/26)	26.118%

General Electric Service – Rate 30

Secondary Service	
Basic Service Charge	\$58.72 per month
Demand Charge	
October – May	\$10.01 per Kw
June – September	\$13.01 per Kw
Energy Charge	\$0.02444 per Kwh
Renewable Resource Cost Adjustment	\$0.02028 per Kwh
Generation Resource Recovery Rider	\$0.96144 per Kw
Fuel & Purchased Power (eff 9/1/26)	\$0.01544 per Kwh
Transmission Cost Adjustment (eff 9/1/26)	(\$0.00101) per Kwh
Interim Rate Increase (eff 9/1/26)	26.118%

Other Rates Available:

Optional Residential Electric Thermal Energy Storage Service – Rate 13; Optional Time-of-Day Residential Electric Service – Rate 16; Irrigation Power Service – Rate 25; Optional Time-of-Day Small General Electric Service – Rate 26; General Electric Service – Rate 30 – Primary Service; Optional Time-of-Day General Electric Service – Rate 31; General Electric Space Heating Service – Rate 32; Firm Service Economic Development