



Electric Interim Rate

Effective April 1, 2026

On September 30, 2025, Montana-Dakota Utilities Co. (Montana-Dakota) filed an application with the Montana Public Service Commission (Commission) seeking authority to increase electric rates in Montana by \$14.1 million or 20.2 percent above current rates.

The requested increase is primarily attributable to investments made since the Company's last general rate case filed in 2022, the associated depreciation on those infrastructure investments and increased costs necessary for operating and maintaining a safe and reliable electric system.

Under the Administrative Rules of Montana, and with Commission approval, Montana-Dakota is permitted to implement an interim rate while the Commission reviews the request. On March 19, 2026, the Commission approved an interim rate increase of \$10.4 million annually, representing an overall increase of 16.2 percent. The Commission has up to nine months from the filing date to issue a final decision.

If the final approved rates are lower than the interim rates, Montana-Dakota will refund the difference to customers, with interest. Under the interim rates, an average residential customer is expected to see an increase of approximately \$14.10 per month, or 15.7 percent.

The interim rate will apply to service rendered on or after April 1, 2026. A 22.008 percent interim rate adjustment will be applied to the amounts billed under the Basic Service Charge, Energy Charges, and Demand Charges of each rate schedule and will appear as a separate line item on customer bills. The first bill reflecting this change may be prorated, depending on meter read dates, so only charges for service on and after April 1, 2026 will include the interim rate.

(over)

How to calculate your bill

This information is to assist you in checking your bill. A residential (Rate 10) customer using 733 Kwh in winter is used in the following example

Basic Service Charge	
(\$0.19 per day x 30 days)	\$5.70
Energy Charge	
(\$0.07264 x 733 Kwh).....	\$53.25
Fuel & Purchased Power*	
(\$0.02861 x 733 Kwh).....	\$20.97
USBC	
(\$0.001566 x 733 Kwh).....	\$1.15
Tax Tracking Adjustment	
(((\$5.70 + 53.25) x 12.6681%).....	\$7.47
Interim Adjustment	
(((\$5.70 + 53.25) x 22.008%).....	\$12.97
Total bill.....	\$101.51

*Fuel and Purchased Power Adjustment effective April1, 2026.

The proposed rate schedules submitted by the Company on September 30, 2025 and the rate schedules implemented on April 1, 2026 are on file at Montana-Dakota's offices and available for inspection upon request. The information can also be found at the Company's website noted below.

The Montana Consumer Counsel may be reached at 406-444-2771 and is available to represent customers interest regarding the Company's application for an increase in electric rates.

For further information, applicable rates, rules and regulations are available online at www.montana-dakota.com or by calling 1-800-638-3278.