

Returned Check Charge:

A charge of \$30.00 will be assessed for each check charged back to the Company by the customer's financial institution.

Reconnection Charge following discontinuation of service for nonpayment:

A reconnection charge of \$35.00 will be assessed for the reconnection of electric service following a discontinuation for nonpayment or other causes when the reconnection occurs during normal business hours.

Seasonal Reconnection Charge:

A reconnection charge of \$35.00 for customers with non-demand meters and \$70.00 for customers with demand meters will be assessed when a customer requests reconnection of electric service at a location where the same service was discontinued by that customer within the preceding twelve months.

Further information, applicable rates, rules and regulations are available at www.montana-dakota.com or by calling 1-800-638-3278.

Electric Rate Increase Effective April 1, 2026

On June 30, 2025, Montana-Dakota Utilities Co. (Montana-Dakota) filed an application with the Wyoming Public Service Commission (Commission) seeking authority to increase electric rates in Wyoming by \$7.5 million, or approximately 24 percent. The requested increase is primarily attributable to increased operation and maintenance expenses, investments made since the Company's last electric rate case in 2016 for maintaining safe and reliable electric service, and the associated depreciation on those infrastructure investments.

On January 23, 2026, Montana-Dakota and the Wyoming Office of Consumer Advocate (OCA) jointly filed a Stipulation and Settlement Agreement (Stipulation) with the Commission. The Stipulation resolved all outstanding issues between the parties, including the overall revenue increase and the allocation of the increase among customer classes. The Commission held a public hearing on the application and the Stipulation on February 17, 2026. Subsequently, at its agenda meeting on March 13, 2026, the Commission authorized an annual revenue increase of approximately \$5.8 million, or about 19 percent, effective April 1, 2026.



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The impact on individual customers' bills will vary based on rate class and electricity usage. A typical residential customer using 800 Kwh per month is expected to see an average bill increase of approximately \$22.00 per month as a result of the new rates.

The prior and new rates for each class of service are provided below. The Power Supply Cost Adjustment is strictly a pass-through cost that reflects changes in power supply expenses and is adjusted annually in accordance with the Company's tariff.

	<u>Prior Rates</u>	<u>Effective April 1, 2026</u>
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Residential Electric Service – Rate 10

Basic Service Charge.....	\$0.769 per day\$1.154 per day
Energy Charge.....		\$0.05537 per Kwh
First 1000 Kwh.....	\$0.04299 per Kwh	
Over 1000 Kwh	\$0.06171 per Kwh	
PSCA.....	\$0.05127 per Kwh	.....\$0.05127 per Kwh

Small General Electric Service – Rate 20 (Secondary, Demand Metered)

Basic Service Charge.....	\$0.923 per day	.....\$1.385 per day
Demand Charge		
First 10 Kw	\$5.62 per Kw	.....\$8.43 per Kw
Over 10 Kw	\$10.30 per Kw	.....\$15.45 per Kw
Energy Charge.....	\$0.01968 per Kwh	.....\$0.02570 per Kwh
PSCA.....	\$0.05127 per Kwh	.....\$0.05127 per Kwh

(Non-Demand Metered)

Basic Service Charge.....	\$0.923 per day	.....\$1.385 per day
Energy Charge.....	\$0.02526 per Kwh	.....\$0.03003 per Kwh
PSCA.....	\$0.05127 per Kwh	.....\$0.05127 per Kwh

Large General Electric Service – Rate 39 (Secondary)

Basic Service Charge..	\$66.00 per month	.....\$82.50 per month
Demand Charge	\$11.70 per Kw	.....\$14.50 per Kw
Energy Charge.....	\$0.00478 per Kwh	.....\$0.00589 per Kwh
PSCA.....	\$0.05127 per Kwh	.....\$0.05127 per Kwh

Other Rates Available:

Special Residential Controlled Electric Service Rate 11 (closed to new customers), Small General Electric Service Rate 20 – Primary, Outdoor Lighting Service Rate 24, Irrigation Power Service Rate 25, Irrigation Power Service – Optional Time of Day Rate 26, Large Power Standby Service Rate 37, Interruptible Large Power Demand Response Rate 38, Large General Electric Service Rate 39 – Primary, and Public Lighting Service (formerly known as Municipal Lighting Service) Rate 41.

Elimination of Special General Controlled Electric Service Rate 22:

Effective April 1, 2026, Montana-Dakota will discontinue service under Rate 22. Customers currently served under Rate 22 will have their service combined and billed under the otherwise applicable electric service at their premise.

Prorated Bill:

Depending on a customer's meter reading date, the first bill received after the rate change may be prorated. This ensures that customers are billed based on when electricity was used—not when the bill is processed. Electricity used before April 1, 2026 will be billed at the rates in effect prior to April 1, 2026 and electricity used on or after that date will be billed at the new rates.

Payment:

If your bill is not paid by the due date shown, it will be considered past due. A late payment charge of 1% per month will be applied to any unpaid balance existing on your next bill.