



Montana-Dakota Utilities Co.

400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 5
Original Sheet No. 46

NET BILLING OPTION Rate 94

Page 1 of 2

In addition to the parties' contract agreement, Company and Seller agree to the following net billing option:

1. Description: Under this option all purchases of energy from Seller by Company shall be considered on a net consumption basis, offsetting Company's purchases from Seller against its sales to Seller. If Company's sales to Seller are greater than its purchases from Seller in a billing period, Seller's net consumption shall be billed at the applicable retail rate and no further Avoided Cost Payments shall be made to Seller. If Company's purchases from Seller exceed its sales to Seller during a billing period, then the net purchases shall be purchased from Seller by Company pursuant to the applicable Avoided Cost Payments schedule. All purchases of capacity from Seller by Company will be considered on a net basis, offsetting Company's capacity purchases from Seller against its capacity sales to Seller on an hourly basis. Capacity payments will only be made if Company's energy purchases from Seller exceed its energy sales to Seller during a billing period.
2. Metering:
 - (a) Energy: Company, at its expense, will install separate meters equipped with detents to measure its purchases from and sales to Seller.
 - (b) Capacity: Company will make no Avoided Cost Payments for Capacity nor apply any offsets to its Demand charges for Capacity supplied by Seller unless such Capacity purchases by Company from Seller are separately metered. Such meters will be installed at Seller's expense.
3. Interconnection: Nothing herein shall relieve Seller from providing all necessary equipment for interconnection specified in the parties' contract.

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By: Travis R. Jacobson
Director - Regulatory Affairs

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Volume No. 5
Original Sheet No. 46.1

NET BILLING OPTION Rate 94

Page 2 of 2

4. Termination: If Seller fails to make any payments due to Company and Company is unable to recoup such overdue payments from Seller as an offset against Avoided Cost Payments for three consecutive months, the Net Billing Option shall automatically terminate and Company shall be entitled to its remedies under Montana Public Service Commission Rules (ARM 38.5.1401 et seq.).
5. Election: The election of the Net Billing Option is the sole prerogative of Seller. This option is merely an addendum to the parties' underlying standard contract which binds the parties in all respects. In case of a conflict between a specific provision in this option and the parties' standard contract, the specific provision in this option controls.

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