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Attorneys for Montana-Dakota

BEFORE THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MONTANA

In the Matter of the Application of)	
MONTANA-DAKOTA UTILITIES CO.)	
for Authority to Establish Increased)	Docket No. 2024.05.061
Rates for Natural Gas Service)	

* * * * *

**APPLICATION FOR INTERIM INCREASE
IN NATURAL GAS RATES**

COMES NOW Montana-Dakota Utilities Co. (Applicant) and respectfully
moves that the Montana Public Service Commission (Commission) authorize, on
an interim basis, rate relief of \$7,984,385 to be effective October 1, 2024.

I.

Applicant is entitled to interim rate relief as more fully set forth in the Application, Testimony and Exhibits, Supporting Statements and Workpapers filed in this Docket.

II.

The following rate schedules set forth in Appendix A hereto are proposed on an interim basis to be effective October 1, 2024:

Appendix A - Proposed Interim Tariffs

<u>Volume No. 7</u>	<u>Description</u>	<u>Rate</u>
1st Revised Sheet Nos. 11-11.1	Residential Gas Service	60
1st Revised Sheet Nos. 21-21.1	Firm General Gas Service	70
1st Revised Sheet No. 22	Small Interruptible General Gas Service	71
1st Revised Sheet No. 23	Optional Seasonal General Gas Service	72
1st Revised Sheet No. 27	Firm General Contracted Demand Service	74
1st Revised Sheet No. 32.1	Transportation Service	81/82
1st Revised Sheet No. 34	Large Interruptible General Gas Service	85

III.

The requested interim relief is computed pursuant to the requirements of the Administrative Rules of Montana (ARM) §38.5.501 through §38.5.506 and is in full compliance therewith.

IV.

The requested interim rate increase of \$7,984,385 is calculated based upon the adjustments and methodologies contained in the Commission's previous Orders.

WHEREFORE, Applicant respectfully requests that the Montana Public Service Commission grant interim rate relief to Applicant in the amount of \$7,984,385, by authorizing the schedule of charges attached hereto as Appendix A, to become effective October 1, 2024.

Dated this 15th day of July 2024.

MONTANA-DAKOTA UTILITIES CO.



Michael W. Green
Crowley Fleck PLLP
Attorney for the Applicant
900 N. Last Chance Gulch, Suite 200
Helena, Montana 59601

**Montana-Dakota Utilities Co.
Montana Natural Gas Tariffs – Interim**

Public Service Commission of Montana



Montana-Dakota Utilities Co.
400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7
1st Revised Sheet No. 11
Canceling Original Sheet No. 11

RESIDENTIAL GAS SERVICE Rate 60

Availability:

In all communities served for all domestic uses. See Rate 100, §V.3, for definition of class of service.

Rate:

Basic Service Charge:	\$0.30 per day
Distribution Delivery Charge:	\$1.352 per dk
Cost of Gas:	Determined Monthly- See Rate Summary Sheet for Current Rate
Interim Rate Increase:	28.857% of amount billed under Basic Service Charge and Distribution Delivery Charge

Minimum Bill:

Basic Service Charge.

Payment:

Billed amounts will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100, §V.13, or any amendments or alterations thereto.

Adjustment Clauses:

Bills are subject to the following adjustments or any amendments or alterations thereto:

1. Gas Tax Tracking Adjustment Rate 87
2. Gas Cost Tracking Adjustment Procedure Rate 88
3. Universal System Benefits Charge Rate 89
4. Conservation Program Tracking Mechanism Rate 90

Issued: July 15, 2024

By: Travis R. Jacobson
Director – Regulatory Affairs

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Montana-Dakota Utilities Co.
400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7
1st Revised Sheet No. 11.1
Canceling Original Sheet No. 11.1

RESIDENTIAL GAS SERVICE Rate 60

Low-Income Discount:

Customers qualifying for and receiving energy assistance through the Low Income Energy Assistance Program (LIEAP) administered by the State of Montana Department of Public Health and Human Services (DPHHS) shall obtain a discount from the amount billed under this rate schedule. The applicable discount, as set forth below, will be administered based upon the percentage of poverty guidelines established by DPHHS and information supplied to the Company by DPHHS at the time the customer qualifies for LIEAP assistance.

<u>% Of Federal Poverty</u>	<u>Discount Rate</u>
0-60%	30%
61%-90%	25%
91%-maximum allowed	20%

General Terms and Conditions:

The foregoing schedule is subject to Rates 100-124 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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Montana-Dakota Utilities Co.
400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7
1st Revised Sheet No. 21
Canceling Original Sheet No. 21

FIRM GENERAL GAS SERVICE Rate 70

Availability:

In all communities served for all firm purposes except for resale. See Rate 100, §V.3, for definition of class of service.

Rate:

For customers with meters rated
under 500 cubic feet per hour
Basic Service Charge: \$0.60 per day
Distribution Delivery Charge: \$1.577 per dk

For customers with meters rated
over 500 cubic feet per hour
Basic Service Charge: \$1.75 per day
Distribution Delivery Charge: \$1.491 per dk

Cost of Gas: Determined Monthly- See Rate
Summary Sheet for Current Rate

Interim Rate Increase: 28.857% of amount billed under Basic
Service Charge and Distribution Delivery
Charge

Minimum Bill:

Basic Service Charge.

Payment:

Billed amounts will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100, §V.13, or any amendments or alterations thereto.

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Bismarck, ND 58501

Natural Gas Service

Volume No. 7
1st Revised Sheet No. 21.1
Canceling Original Sheet No. 21.1

FIRM GENERAL GAS SERVICE Rate 70

Adjustment Clauses:

Bills are subject to the following adjustments or any amendments or alterations thereto:

- 1. Gas Tax Tracking Adjustment Rate 87
- 2. Gas Cost Tracking Adjustment Procedure Rate 88
- 3. Universal System Benefits Charge Rate 89
- 4. Conservation Program Tracking Mechanism Rate 90

General Terms and Conditions:

The foregoing schedule is subject to Rates 100-124 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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Montana-Dakota Utilities Co.

400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7

1st Revised Sheet No. 22

Canceling Original Sheet No. 22

SMALL INTERRUPTIBLE GENERAL GAS SERVICE

Rate 71

Page 1 of 4

Availability and Applicability of Service:

In all communities served for all interruptible general gas service customers whose interruptible natural gas fueled load will exceed an input rate of 2,500,000 Btu per hour, metered at a single delivery point and whose use of natural gas will not exceed 100,000 dk annually. The rates herein are applicable only to customer's interruptible load. Customer's firm natural gas requirements must be separately metered or specified in a firm service agreement. Customer's firm load shall be treated and billed in accordance with the provisions of Firm General Gas Service Rate 70. For interruption purposes, the maximum daily firm requirement shall be set forth in the firm service agreement.

Rate:

Basic Service Charge:	\$312.00 per month	
Distribution Delivery Charge:	<u>Maximum</u> \$0.794 per dk	<u>Minimum</u> \$0.101 per dk
Cost of Gas:	Determined Monthly- See Rate Summary Sheet for Current Rate	
Interim Rate Increase:	28.857% of amount billed under Basic Service Charge and Distribution Delivery Charge	

Minimum Bill:

Basic Service Charge.

Payment:

Billed amounts will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100, §V.13, or any amendments or alterations thereto.

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Montana-Dakota Utilities Co.
400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7
1st Revised Sheet No. 23
Canceling Original Sheet No. 23

OPTIONAL SEASONAL GENERAL GAS SERVICE
Rate 72

Availability:
In all communities served for all firm purposes except for resale. See Rate 100, §V.3, for definition of class of service.

Rate:
For customers with meters rated under 500 cubic feet per hour
Basic Service Charge: \$0.60 per day
Distribution Delivery Charge: \$1.577 per dk

For customers with meters rated over 500 cubic feet per hour
Basic Service Charge: \$1.75 per day
Distribution Delivery Charge: \$1.491 per dk

Cost of Gas:
Winter- Service rendered October 1 through May 31
Determined Monthly- See Rate Summary Sheet for Current Rate
Summer- Service rendered June 1 through September 30
Determined Monthly- See Rate Summary Sheet for Current Rate

Interim Rate Increase: 28.857% of amount billed under Basic Service Charge and Distribution Delivery Charge

Minimum Bill:
Basic Service Charge.

Payment:
Billed amounts will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100, §V.13, or any amendments or alterations thereto.

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Montana-Dakota Utilities Co.

400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7
1st Revised Sheet No. 27
Canceling Original Sheet No. 27

FIRM GENERAL CONTRACTED DEMAND SERVICE Rate 74

Page 1 of 3

Availability:

In all communities served applicable to non-residential customers with standby natural gas generators and, available on an optional basis to, customers qualifying for service under the interruptible service tariffs that have requested, and received approval from the Company, for gas service under this rate.

Rate:

Basic Service Charge:

For customers with meters rated under 500 cubic feet per hour	\$0.60 per day
For customers with meters rated over 500 cubic feet per hour	\$1.75 per day

Distribution Demand Charge: \$4.89 per Dk per month of billing demand

Capacity Charge per
Monthly Demand Dk: Determined Monthly – See Rate Summary
Sheet for Current Rate

Cost of Gas –
Commodity per Dk: Determined Monthly – See Rate Summary
Sheet for Current Rate

Interim Rate Increase: 28.857% of amount billed under Basic Service Charge
and Distribution Demand Charge

Minimum Bill:

Basic Service Charge, Distribution Demand Charge, and Capacity Charge.

Payment:

Billed amounts will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100, §V.13, or any amendments or alterations thereto.

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Montana-Dakota Utilities Co.
400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7
1st Revised Sheet No. 32.1
Canceling Original Sheet No. 32.1

TRANSPORTATION SERVICE
Rates 81 and 82

Rate:

Basic Service Charge:		
	<u>Rate 81</u>	<u>Rate 82</u>
	\$312.00 per month	\$567.25 per month
Transportation Charges:		
	<u>Rate 81</u>	<u>Rate 82</u>
Maximum Rate per dk	\$0.794	\$0.582
Minimum Rate per dk	\$0.101	\$0.050
Interim Rate Increase:		
	28.857% of amount billed under Basic Service Charge and Distribution Delivery Charge	

Adjustment Clauses:

- Bills are subject to the following adjustments or any amendments or alterations thereto:
1. Gas Tax Tracking Adjustment Rate 87
 2. Universal System Benefits Charge Rate 89

General Terms and Conditions:

1. CRITERIA FOR SERVICE – In order to receive the service, customer must qualify under one of the Company's applicable natural gas transportation service rates and comply with the general terms and conditions of the service provided herein. Customer is responsible for making all arrangements for transporting the gas from its source to the Company's interconnection with the delivering pipeline(s).
2. REQUEST FOR GAS TRANSPORTATION SERVICE- To qualify for gas transportation service, customer must request the service pursuant to the provisions set forth herein. The service shall be provided only to the extent that the Company's existing operating capacity permits.

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Montana-Dakota Utilities Co.
400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7
1st Revised Sheet No. 34
Canceling Original Sheet No. 34

LARGE INTERRUPTIBLE GENERAL GAS SERVICE
Rate 85

Availability and Applicability of Service:

In all communities served for all interruptible general gas service customers whose interruptible natural gas requirements will exceed 100,000 dk annually as metered at a single delivery point. The rates herein are applicable only to customer's interruptible load. Customer's firm natural gas requirements must be separately metered or specified in a firm service agreement. Customer's firm load shall be treated and billed in accordance with the provisions of Firm General Gas Service Rate 70. For interruption purposes, the maximum daily firm requirement shall be set forth in the firm service agreement. The Company reserves the right to refuse the initiation of service under this rate schedule based on the availability of gas supply.

Rate:

Basic Service Charge:	\$567.25 per month	
Distribution Delivery Charge:	<u>Maximum</u> \$0.582 per dk	<u>Minimum</u> \$0.050 per dk
Cost of Gas:	Determined Monthly - See Rate Summary Sheet for Current Rate	
Interim Rate Increase:	28.857% of amount billed under Basic Service Charge and Distribution Delivery Charge	

Minimum Bill:

Basic Service Charge.

Payment:

Billed amounts will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100, §V.13, or any amendments or alterations thereto.

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Tariffs Reflecting Proposed Changes

Public Service Commission of Montana



Montana-Dakota Utilities Co.

400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7

~~Original~~ 1st Revised Sheet No. 11

Canceling Original Sheet No. 11

RESIDENTIAL GAS SERVICE Rate 60

Page 1 of 2

Availability:

In all communities served for all domestic uses. See Rate 100, §V.3, for definition of class of service.

Rate:

Basic Service Charge: \$0.30 per day

Distribution Delivery Charge: \$1.352 per dk

Cost of Gas: Determined Monthly- See Rate
Summary Sheet for Current Rate

Interim Rate Increase:

28.857% of amount billed under Basic
Service Charge and Distribution
Delivery Charge

Minimum Bill:

Basic Service Charge.

Payment:

Billed amounts will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100, §V.13, or any amendments or alterations thereto.

Adjustment Clauses:

Bills are subject to the following adjustments or any amendments or alterations thereto:

1. Gas Tax Tracking Adjustment Rate 87
2. Gas Cost Tracking Adjustment Procedure Rate 88
3. Universal System Benefits Charge Rate 89
4. Conservation Program Tracking Mechanism Rate 90

Issued: February 26, 2024 July 15, 2024

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Public Service Commission of Montana



Montana-Dakota Utilities Co.
400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7

~~Original~~ 1st Revised Sheet No. 11

Canceling Original Sheet No. 11

RESIDENTIAL GAS SERVICE Rate 60

Page 1 of 2

Low-Income Discount:

Customers qualifying for and receiving energy assistance through the Low Income Energy Assistance Program (LIEAP) administered by the State of Montana

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Montana-Dakota Utilities Co.
400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7
~~Original~~ 1st Revised Sheet No. 11.1
~~Canceled~~ Original Sheet No. 11.1

RESIDENTIAL GAS SERVICE Rate 60

Department of Public Health and Human Services (DPHHS) shall obtain a discount from the amount billed under this rate schedule. The applicable discount, as set forth below, will be administered based upon the percentage of poverty guidelines established by DPHHS and information supplied to the Company by DPHHS at the time the customer qualifies for LIEAP assistance.

<u>% Of Federal Poverty</u>	<u>Discount Rate</u>
0-60%	30%
61%-90%	25%
91%-maximum allowed	20%

General Terms and Conditions:

The foregoing schedule is subject to Rates 100-124 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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Montana-Dakota Utilities Co.

400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7

~~Original~~ 1st Revised Sheet No. 21

Canceling Original Sheet No. 21

FIRM GENERAL GAS SERVICE Rate 70

Page 1 of 2

Availability:

In all communities served for all firm purposes except for resale. See Rate 100, §V.3, for definition of class of service.

Rate:

For customers with meters rated
under 500 cubic feet per hour

Basic Service Charge: \$0.60 per day

Distribution Delivery Charge: \$1.577 per dk

For customers with meters rated
over 500 cubic feet per hour

Basic Service Charge: \$1.75 per day

Distribution Delivery Charge: \$1.491 per dk

Cost of Gas:

Determined Monthly- See Rate
Summary Sheet for Current Rate

Interim Rate Increase:

28.857% of amount billed under Basic
Service Charge and Distribution Delivery
Charge

Minimum Bill:

Basic Service Charge.

Payment:

Billed amounts will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100, §V.13, or any amendments or alterations thereto.

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Montana-Dakota Utilities Co.
400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7

~~Original~~ 1st Revised Sheet No. 21
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FIRM GENERAL GAS SERVICE Rate 70

Page 1 of 2

Adjustment Clauses:

Bills are subject to the following adjustments or any amendments or alterations thereto:

- 1. Gas Tax Tracking Adjustment Rate 87
- 2. Gas Cost Tracking Adjustment Procedure Rate 88

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Montana-Dakota Utilities Co.
400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7

~~Original~~ 1st Revised Sheet No. 21.1
~~Canceling Original Sheet No. 21.1~~

FIRM GENERAL GAS SERVICE Rate 70

Page 2 of 2

- 3. Universal System Benefits Charge Rate 89
- 4. Conservation Program Tracking Mechanism Rate 90

General Terms and Conditions:

The foregoing schedule is subject to Rates 100-124 and any amendments or alterations thereto or additional rules and regulations promulgated by the Company under the laws of the state.

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Public Service Commission of Montana



Montana-Dakota Utilities Co.
400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7

~~Original~~ 1st Revised Sheet No. 22
~~Canceling Original Sheet No. 22~~

SMALL INTERRUPTIBLE GENERAL GAS SERVICE
Rate 71

Page 1 of 4

Availability and Applicability of Service:

In all communities served for all interruptible general gas service customers whose interruptible natural gas fueled load will exceed an input rate of 2,500,000 Btu per hour, metered at a single delivery point and whose use of natural gas will not exceed 100,000 dk annually. The rates herein are applicable only to customer's interruptible load. Customer's firm natural gas requirements must be separately metered or specified in a firm service agreement. Customer's firm load shall be treated and billed in accordance with the provisions of Firm General Gas Service Rate 70. For interruption purposes, the maximum daily firm requirement shall be set forth in the firm service agreement.

Rate:

Basic Service Charge:	\$312.00 per month	
Distribution Delivery Charge:	<u>Maximum</u> \$0.794 per dk	<u>Minimum</u> \$0.101 per dk
Cost of Gas:	Determined Monthly- See Rate Summary Sheet for Current Rate	
<u>Interim Rate Increase:</u>	<u>28.857% of amount billed under Basic Service Charge and Distribution Delivery Charge</u>	

Minimum Bill:

Basic Service Charge.

Payment:

Billed amounts will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100, §V.13, or any amendments or alterations thereto.

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Public Service Commission of Montana



Montana-Dakota Utilities Co.
400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7
~~Original~~ 1st Revised Sheet No. 23
Canceling Original Sheet No. 23

OPTIONAL SEASONAL GENERAL GAS SERVICE
Rate 72

Availability:
In all communities served for all firm purposes except for resale. See Rate 100, §V.3, for definition of class of service.

Rate:
For customers with meters rated under 500 cubic feet per hour
Basic Service Charge: \$0.60 per day
Distribution Delivery Charge: \$1.577 per dk

For customers with meters rated over 500 cubic feet per hour
Basic Service Charge: \$1.75 per day
Distribution Delivery Charge: \$1.491 per dk

Cost of Gas:
Winter- Service rendered October 1 through May 31
Determined Monthly- See Rate Summary Sheet for Current Rate
Summer- Service rendered June 1 through September 30
Determined Monthly- See Rate Summary Sheet for Current Rate

Interim Rate Increase: 28.857% of amount billed under Basic Service Charge and Distribution Delivery Charge

Minimum Bill:
Basic Service Charge.

Payment:
Billed amounts will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100, §V.13, or any amendments or alterations thereto.

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Public Service Commission of Montana

Montana-Dakota Utilities Co.

400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7

~~Original~~ 1st Revised Sheet No. 27
Canceling Original Sheet No. 27

FIRM GENERAL CONTRACTED DEMAND SERVICE Rate 74

Page 1 of 3

Availability:

In all communities served applicable to non-residential customers with standby natural gas generators and, available on an optional basis to, customers qualifying for service under the interruptible service tariffs that have requested, and received approval from the Company, for gas service under this rate.

Rate:

Basic Service Charge:

For customers with meters rated under 500 cubic feet per hour	\$0.60 per day
For customers with meters rated over 500 cubic feet per hour	\$1.75 per day

Distribution Demand Charge: \$4.89 per Dk per month of billing demand

Capacity Charge per
Monthly Demand Dk: Determined Monthly – See Rate Summary
Sheet for Current Rate

Cost of Gas –
Commodity per Dk: Determined Monthly – See Rate Summary
Sheet for Current Rate

Interim Rate Increase: 28.857% of amount billed under Basic Service Charge
and Distribution Demand Charge

Minimum Bill:

Basic Service Charge, Distribution Demand Charge, and Capacity Charge.

Payment:

Billed amounts will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100, §V.13, or any amendments or alterations thereto.

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400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7

~~Original~~ 1st Revised Sheet No. 32.1

~~Canceled~~ Original Sheet No. 32.1

TRANSPORTATION SERVICE

Rates 81 and 82

Page 2 of 10

Rate:

Basic Service Charge:

Rate 81

\$312.00 per month

Rate 82

\$567.25 per month

Transportation Charges:

Rate 81

Rate 82

Maximum Rate per dk

\$0.794

\$0.582

Minimum Rate per dk

\$0.101

\$0.050

Interim Rate Increase:

28.857% of amount billed under Basic
Service Charge and Distribution Delivery
Charge

Adjustment Clauses:

Bills are subject to the following adjustments or any amendments or alterations thereto:

1. Gas Tax Tracking Adjustment Rate 87
2. Universal System Benefits Charge Rate 89

General Terms and Conditions:

1. CRITERIA FOR SERVICE – In order to receive the service, customer must qualify under one of the Company's applicable natural gas transportation service rates and comply with the general terms and conditions of the service provided herein. Customer is responsible for making all arrangements for transporting the gas from its source to the Company's interconnection with the delivering pipeline(s).
2. REQUEST FOR GAS TRANSPORTATION SERVICE- To qualify for gas transportation service, customer must request the service pursuant to the provisions set forth herein. The service shall be provided only to the extent that the Company's existing operating capacity permits.

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Montana-Dakota Utilities Co.
400 N 4th Street
Bismarck, ND 58501

Natural Gas Service

Volume No. 7
~~Original~~ 1st Revised Sheet No. 34
Canceling Original Sheet No. 34

LARGE INTERRUPTIBLE GENERAL GAS SERVICE
Rate 85

Availability and Applicability of Service:

In all communities served for all interruptible general gas service customers whose interruptible natural gas requirements will exceed 100,000 dk annually as metered at a single delivery point. The rates herein are applicable only to customer's interruptible load. Customer's firm natural gas requirements must be separately metered or specified in a firm service agreement. Customer's firm load shall be treated and billed in accordance with the provisions of Firm General Gas Service Rate 70. For interruption purposes, the maximum daily firm requirement shall be set forth in the firm service agreement. The Company reserves the right to refuse the initiation of service under this rate schedule based on the availability of gas supply.

Rate:

Basic Service Charge:	\$567.25 per month	
Distribution Delivery Charge:	<u>Maximum</u>	<u>Minimum</u>
	\$0.582 per dk	\$0.050 per dk
Cost of Gas:	Determined Monthly - See Rate Summary Sheet for Current Rate	

Interim Rate Increase: 28.857% of amount billed under Basic Service Charge and Distribution Delivery Charge

Minimum Bill:

Basic Service Charge.

Payment:

Billed amounts will be considered past due if not paid by the due date shown on the bill. Past due bills are subject to a late payment charge in accordance with the provisions of Rate 100, \$V.13, or any amendments or alterations thereto.

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MONTANA-DAKOTA UTILITIES CO.
DOCKET NO. 2024.05.061
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**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
PRO FORMA INCOME STATEMENT - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023**

	Per Books	Pro Forma Adjustments	Total Adjusted Amount
Operating Revenues			
Sales	\$90,523,551	(\$13,567,769)	\$76,955,782
Transportation	1,485,211	(250,005)	1,235,206
Other	1,190,588	(366,276)	824,312
Total Revenues	<u>\$93,199,350</u>	<u>(\$14,184,050)</u>	<u>\$79,015,300</u>
Operating Expenses			
Operation and Maintenance			
Cost of Gas	\$58,420,246	(\$8,441,883)	\$49,978,363
Other O&M	17,220,518	19,196	17,239,714
Total O&M	<u>75,640,764</u>	<u>(8,422,687)</u>	<u>67,218,077</u>
Depreciation	7,537,166	800,017	8,337,183
Taxes Other Than Income	7,755,434	(6,817,934)	937,500
Current Income Taxes	1,229,644	(117,621)	1,112,023
Deferred Income Taxes	<u>(1,704,159)</u>	<u>34,898</u>	<u>(1,669,261)</u>
Total Expenses	<u>\$90,458,849</u>	<u>(\$14,523,327)</u>	<u>\$75,935,522</u>
Operating Income	<u>\$2,740,501</u>	<u>\$339,277</u>	<u>\$3,079,778</u>
Rate Base	<u>\$105,383,836</u>	<u>\$21,302,086</u>	<u>\$126,685,922</u>
Rate of Return	<u>2.600%</u>		<u>2.431%</u>

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
SUMMARY OF PRO FORMA ADJUSTMENTS - INTERIM

	Adjustment No.	Pro Forma Adjustment	Reference
Revenue			
Current Rates	1	(\$12,074,697)	Rule 38.5.164 Statement H, page 2
Normal Weather	2	(2,118,333)	Rule 38.5.164 Statement H, page 3
Annualized Volumes	3	375,256	Rule 38.5.164 Statement H, page 4
Other Revenue	4	(366,276)	Rule 38.5.164 Statement H, page 24
Total Adjustments to Revenue		(\$14,184,050)	
Expenses			
Cost of Gas	5	(\$8,441,883)	Rule 38.5.157 Statement G, page 3
Other O&M			
Labor	6	(\$62,462)	Rule 38.5.157 Statement G, page 4
Benefits	7	190,215	Rule 38.5.157 Statement G, page 5
Vehicles & Work Equipment	8	18,204	Rule 38.5.157 Statement G, page 6
Company Consumption	9	(4,802)	Rule 38.5.157 Statement G, page 7
Uncollectible Accounts	10	(43,318)	Rule 38.5.157 Statement G, page 8
Postage	11	34,510	Rule 38.5.157 Statement G, page 9
Advertising	12	(48,250)	Rule 38.5.157 Statement G, page 10
Software Maintenance	13	70,569	Rule 38.5.157 Statement G, page 11
Insurance	14	34,343	Rule 38.5.157 Statement G, page 12
Industry Dues	15	(6,462)	Rule 38.5.157 Statement G, page 13
Regulatory Commission Expense	16	(118,132)	Rule 38.5.157 Statement G, page 16
Materials	17	73,054	Rule 38.5.157 Statement G, page 17
Subcontract Labor	18	(7,575)	Rule 38.5.157 Statement G, page 18
Rent	19	(110,698)	Rule 38.5.157 Statement G, page 19
Total Adjustments to Other O&M		\$19,196	
Depreciation Expense	20	\$800,017	Rule 38.5.165 Statement I, page 1
Taxes Other than Income			
Ad Valorem	21	(\$6,823,876)	Rule 38.5.174 Statement K, page 1
Payroll Taxes	22	(4,547)	Rule 38.5.174 Statement K, page 2.
MCC and PSC Taxes	23	10,489	Rule 38.5.174 Statement K, page 3
Total Adj. to Taxes Other than Income		(\$6,817,934)	
Current Income Taxes			
Interest Annualization	24	\$627,264	Rule 38.5.169 Statement J, page 2
Tax Depreciation on Plant Additions	25	(19,503)	Rule 38.5.169 Statement J, page 3
Income Taxes on Pro Forma Adj. Elimination of Closing/Filing and Prior Period	26	(92,481)	Rule 38.5.169 Statement J, page 4
Total Adj. to Current Income Taxes	27	(25,140)	Rule 38.5.169 Statement J, page 5
		(\$117,621)	
Deferred Income Taxes			
Plant Additions	25	(\$5,136)	Rule 38.5.169 Statement J, page 3
Plant Related EDITs - ARAM	28	(56,134)	Rule 38.5.169 Statement J, page 8
Elimination of Closing/Filing and Prior Period	27	96,168	Rule 38.5.169 Statement J, page 5
Total Adj. to Deferred Income Taxes		\$34,898	
Total Expenses		(\$14,523,327)	
Net Adjustments to Operating Income		\$339,277	

MONTANA-DAKOTA UTILITIES CO.
AVERAGE RATE BASE - INTERIM
GAS UTILITY - MONTANA
TWELVE MONTHS ENDED DECEMBER 31, 2023
PRO FORMA

	Average Balance @ 12/31/2023	Pro Forma Adjustments	Pro Forma
Gas Plant in Service	\$197,743,141	\$18,372,210	\$216,115,351
Accumulated Reserve for Depreciation	90,215,872	7,510,616	97,726,488
Net Gas Plant in Service	<u>\$107,527,269</u>	<u>\$10,861,594</u>	<u>\$118,388,863</u>
Additions			
Materials and Supplies	\$931,515	\$56,881	\$988,396
Gas in Underground Storage	2,156,240	4,415,926	6,572,166
Prepayments	227,057	17,313	244,370
Unamortized Gain (Loss) on Debt	81,056	(23,473)	57,583
Provision for Pensions & Benefits	11,789,351	685,266	12,474,617
Provision for Injuries & Damages	(31,739)	(53)	(31,792)
Provision for Postretirement	2,351,670	560,872	2,912,542
Prepaid Demand Commodity	907,519	78,025	985,544
Unamort. Redemption Cost of Pref. Stk.	13,273	(1,338)	11,935
Cash Working Capital	0	4,711,348	4,711,348
Total Additions	<u>\$18,425,942</u>	<u>\$10,500,767</u>	<u>\$28,926,709</u>
 Total Before Deductions	 \$125,953,211	 \$21,362,361	 \$147,315,572
Deductions			
Accumulated Deferred Income Taxes	\$17,682,868	(\$101,907)	\$17,580,961
Customer Advances	2,886,507	162,182	3,048,689
Total Deductions	<u>\$20,569,375</u>	<u>\$60,275</u>	<u>\$20,629,650</u>
 Total Rate Base	 <u><u>\$105,383,836</u></u>	 <u><u>\$21,302,086</u></u>	 <u><u>\$126,685,922</u></u>

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
SUMMARY OF PRO FORMA RATE BASE ADJUSTMENTS - INTERIM

	<u>Adjustment</u>	<u>Amount</u>	<u>Reference</u>	
<u>Plant in Service</u>				
Plant Additions	A	\$18,372,210	Rule 38.5.123	Statement C, page 2
<u>Accumulated Reserve</u>				
Plant Additions	B	7,510,616	Rule 38.5.133	Statement D, page 2
Total Gas Plant in Service		<u>\$10,861,594</u>		
<u>Additions:</u>				
Materials and Supplies	C	\$56,881	Rule 38.5.143	Statement E, page 1
Gas in Underground Storage	D	4,415,926	Rule 38.5.143	Statement E, page 2
Prepaid Insurance	E	17,313	Rule 38.5.143	Statement E, page 3
Prepaid Demand and Commodity	F	78,025	Rule 38.5.143	Statement E, page 4
Unamortized Loss on Debt	G	(23,473)	Rule 38.5.143	Statement E, page 5
Provision for Pensions & Benefits	H	685,266	Rule 38.5.143	Statement E, page 6
Provision for Injuries & Damages	I	(53)	Rule 38.5.143	Statement E, page 7
Provision for Postretirement	J	560,872	Rule 38.5.143	Statement E, page 8
Unamort. Redemption Cost of Pref. Stk.	K	(1,338)	Rule 38.5.143	Statement E, page 9
Cash Working Capital	L	4,711,348	Rule 38.5.143	Statement E, page 10
Total Additions		<u>\$10,500,767</u>		
<u>Deductions:</u>				
Accumulated Def. Inc. Tax				
Liberalized Depreciation	N	(\$40,965)	Rule 38.5.169	Statement J, page 6
Excess Plant Deferred Income Taxes	O	(350,731)	Rule 38.5.169	Statement J, page 6
Prepaid Demand Charges	P	27,753	Rule 38.5.169	Statement J, page 6
Customer Advances	P	(29,063)	Rule 38.5.169	Statement J, page 6
Unamortized Loss on Debt	G	(6,133)	Rule 38.5.169	Statement J, page 6
Provision for Pensions & Benefits	H	158,810	Rule 38.5.169	Statement J, page 6
Injuries and Damages	I	(13)	Rule 38.5.169	Statement J, page 6
Provision for Postretirement	J	138,435	Rule 38.5.169	Statement J, page 6
Customer Advances for Construction	M	162,182	Rule 38.5.143	Statement E, page 11
Total Deductions		<u>\$60,275</u>		
Total Pro Forma Adjustments		<u><u>\$21,302,086</u></u>		

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
PRO FORMA OPERATING INCOME AND RATE OF RETURN
REFLECTING ADDITIONAL REVENUE REQUIREMENTS - INTERIM

	Before Additional Revenue Requirements 1/	Additional Revenue Requirements	Reflecting Additional Revenue Requirements
Operating Revenues			
Sales	\$76,955,782	\$7,984,445	\$84,940,227
Transportation	1,235,206		1,235,206
Other	824,312		824,312
Total Revenues	<u>\$79,015,300</u>	<u>\$7,984,445</u>	<u>\$86,999,745</u>
Operating Expenses			
Operation and Maintenance			
Cost of Gas	\$49,978,363		\$49,978,363
Other O&M	17,239,714		17,239,714
Total O&M	<u>67,218,077</u>		<u>67,218,077</u>
Depreciation	8,337,183		8,337,183
Taxes Other Than Income	937,500	\$34,333 2/	971,833
Current Income Taxes	1,112,023	2,093,465 2/	3,205,488
Deferred Income Taxes	(1,669,261)		(1,669,261)
Total Expenses	<u>\$75,935,522</u>	<u>\$2,127,798</u>	<u>\$78,063,320</u>
Operating Income	<u><u>\$3,079,778</u></u>	<u><u>\$5,856,647</u></u>	<u><u>\$8,936,425</u></u>
Rate Base	<u><u>\$126,685,922</u></u>		<u><u>\$126,685,922</u></u>
Rate of Return	<u><u>2.431%</u></u>		<u><u>7.054%</u></u>

1/ See Rule 38.5.175, pages 5 and 6.

2/ Reflects taxes at 26.3325% after deducting Consumer Counsel tax of 0.06% and PSC tax of .37%.

**MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF PLANT IN SERVICE - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023**

Function	Balance @ 12/31/2022	Balance @ 12/31/2023	Average Balance @ 12/31/2023	Pro Forma Adjustment 1/	Pro Forma Balance
Distribution	\$152,182,220	\$164,127,780	\$158,155,000	\$12,773,737	\$170,928,737
General	17,418,403	18,342,552	17,880,478	1,231,140	19,111,618
General Intangible	901,613	4,475,091	2,688,352	2,560,894	5,249,246
Common	7,552,663	8,245,916	7,899,290	648,288	8,547,578
Common Intangible	<u>10,989,154</u>	<u>11,250,887</u>	<u>11,120,021</u>	<u>1,158,151</u>	<u>12,278,172</u>
Total	<u>\$189,044,053</u>	<u>\$206,442,226</u>	<u>\$197,743,141</u>	<u>\$18,372,210</u>	<u>\$216,115,351</u>

1/ See Rule 38.5.123, Statement C, pages 3-4.

**MONTANA-DAKOTA UTILITIES CO.
PLANT IN SERVICE - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023
ADJUSTMENT A**

Function	Balance @ 12/31/2022	Balance @ 12/31/2023	Average Balance @ 12/31/2023	Additions to Plant 1/	Pro Forma Plant Balance	Average Pro Forma Plant Balance	Pro Forma Adjustment
Distribution	\$152,182,220	\$164,127,780	\$158,155,000	\$13,601,916	\$177,729,696	\$170,928,737	\$12,773,737
General	17,418,403	18,342,552	17,880,478	1,538,130	19,880,682	19,111,618	1,231,140
General Intangible	901,613	4,475,091	2,688,352	1,548,309	6,023,400	5,249,246	2,560,894
Common	7,552,663	8,245,916	7,899,290	603,323	8,849,239	8,547,578	648,288
Common Intangible	10,989,154	11,250,887	11,120,021	2,054,569	13,305,456	12,278,172	1,158,151
Total	<u>\$189,044,053</u>	<u>\$206,442,226</u>	<u>\$197,743,141</u>	<u>\$19,346,247</u>	<u>\$225,788,473</u>	<u>\$216,115,351</u>	<u>\$18,372,210</u>

1/ See Rule 38.5.124, Statement C, pages 2-6.

**MONTANA-DAKOTA UTILITIES CO.
PLANT IN SERVICE - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023
ADJUSTMENT A**

Acct. No.	Account	Balance @ 12/31/2022	Balance @ 12/31/2023	Average Balance @ 12/31/2023	Plant Additions 1/	Pro Forma Balance	Average Pro Forma Balance	Adjustment
	<u>Distribution Plant</u>							
374.1	Land	\$15,717	\$15,717	\$15,717		\$15,717	\$15,717	\$0
374.2	Rights of Way	22,846	22,846	22,846		22,846	22,846	0
375	Structures & Improvements	224,663	225,413	225,038		225,413	225,413	375
376	Mains	64,913,128	70,589,603	67,751,365	\$7,862,072	78,451,675	74,520,639	6,769,274
378	Meas. & Reg. Equipment - General	1,345,151	1,378,950	1,362,050	298,951	1,677,901	1,528,425	166,375
379	Meas. & Reg. Equipment - City Gate	165,885	165,885	165,885		165,885	165,885	0
380	Services	53,139,791	57,169,800	55,154,796	3,439,023	60,608,823	58,889,311	3,734,515
381	Meters	27,629,493	29,590,871	28,610,182	1,801,964	31,392,835	30,491,853	1,881,671
383	Service Regulators	4,036,028	4,279,177	4,157,603	199,906	4,479,083	4,379,130	221,527
385	Industrial Meas. & Reg. Station Equipment	549,009	549,009	549,009		549,009	549,009	0
387.2	Other Distribution Equipment	140,509	140,509	140,509		140,509	140,509	0
	Total Distribution Plant	\$152,182,220	\$164,127,780	\$158,155,000	\$13,601,916	\$177,729,696	\$170,928,737	\$12,773,737
	<u>General Plant</u>							
389	Land & Rights of Way	\$1,063,718	\$1,063,718	\$1,063,718		\$1,063,718	\$1,063,718	\$0
390	Structures & Improvements	6,116,942	6,611,941	6,364,441	\$60,767	6,672,708	6,642,324	277,883
391.1	Office Furniture & Fixtures	79,437	87,394	83,415		87,394	87,394	3,979
391.3	Computer Equipment - PC	4,069	4,111	4,090		4,111	4,111	21
392.1	Transportation Equip. - Trailers	156,903	156,936	156,919		156,936	156,936	17
392.2	Transportation Equip. - Vehicles	3,507,772	3,634,584	3,571,178	202,000	3,836,584	3,735,584	164,406
393	Stores Equipment	33,461	33,456	33,458		33,456	33,456	(2)
394.1	Tools, Shop & Garage Equipment	2,650,336	2,798,046	2,724,191	665,409	3,463,455	3,130,751	406,560
394.3	Vehicle Maintenance Equipment	36,373	36,373	36,373		36,373	36,373	0
395	Laboratory Equipment	81,016	81,957	81,487	17,697	99,654	90,806	9,319
396.1	Trailers - Work Equipment	394,376	392,881	393,629		392,881	392,881	(748)
396.2	Power Operated Equipment	2,541,626	2,716,055	2,628,841	410,500	3,126,555	2,921,305	292,464
397.1	Radio Communication Equip. - Fixed	469,231	469,115	469,173	159,114	628,229	548,672	79,499
397.2	Radio Communication Equip. - Mobile	185,535	152,647	169,091		152,647	152,647	(16,444)
397.3	Telephone Communication Equipment	39,576	39,522	39,549		39,522	39,522	(27)
397.8	Network Equipment	20,001	25,716	22,859	22,643	48,359	37,038	14,179
398	Miscellaneous Equipment	38,031	38,100	38,066		38,100	38,100	34
	Total General Plant	\$17,418,403	\$18,342,552	\$17,880,478	\$1,538,130	\$19,880,682	\$19,111,618	\$1,231,140

1/ See Rule 38.5.124, Statement C, pages 2-6.

**MONTANA-DAKOTA UTILITIES CO.
PLANT IN SERVICE - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023
ADJUSTMENT A**

Acct. No.	Account	Balance @ 12/31/2022	Balance @ 12/31/2023	Average Balance @ 12/31/2023	Plant Additions 1/	Pro Forma Balance	Average Pro Forma Balance	Adjustment
303	Intangible Plant - General	\$901,613	\$4,475,091	\$2,688,352	\$1,548,309	\$6,023,400	\$5,249,246	\$2,560,894
	<u>Common Plant</u>							
389	Land & Rights of Way	\$263,363	\$293,423	\$278,393		\$293,423	\$293,423	\$15,030
390	Structures & Improvements	4,193,698	4,782,187	4,487,942	\$85,772	4,867,959	4,825,073	337,131
391.1	Office Furniture & Fixtures	187,211	188,981	188,096	43,168	232,149	210,565	22,469
391.3	Computer Equipment - PC	348,720	322,084	335,402	141,441	463,525	392,804	57,402
391.5	Computer Equipment - Other	180,123	172,256	176,189	101,062	273,318	222,787	46,598
392.1	Transportation Equipment - Trailers	251	265	258		265	265	7
392.2	Transportation Equipment - Vehicles	1,031,442	1,068,167	1,049,804	134,138	1,202,305	1,135,236	85,432
392.3	Transportation Equipment - Aircraft	516,085	545,106	530,596		545,106	545,106	14,510
393	Stores Equipment	37,830	38,577	38,204		38,577	38,577	373
394.1	Tools, Shop & Garage Equipment	78,524	98,869	88,697	24,064	122,933	110,901	22,204
394.3	Vehicle Maintenance Equipment	4,711	3,953	4,332		3,953	3,953	(379)
397.1	Radio Communication Equip. - Fixed	275,613	220,316	247,965	52,182	272,498	246,407	(1,558)
397.2	Radio Communication Equip. - Mobile	105,724	92,178	98,951	4,382	96,560	94,369	(4,582)
397.3	Telephone Communication Equipment	81,798	48,642	65,220		48,642	48,642	(16,578)
397.5	Supervisory & Telephone Equipment	2,871	3,477	3,174		3,477	3,477	303
397.8	Network Equipment	55,664	166,764	111,214	11,517	178,281	172,523	61,309
398	Miscellaneous Equipment	189,035	200,671	194,853	5,597	206,268	203,470	8,617
	Total Common Plant	\$7,552,663	\$8,245,916	\$7,899,290	\$603,323	\$8,849,239	\$8,547,578	\$648,288
303	Intangible Plant - Common	\$10,989,154	\$11,250,887	\$11,120,021	\$2,054,569	\$13,305,456	\$12,278,172	\$1,158,151
	Total Gas Plant in Service	\$189,044,053	\$206,442,226	\$197,743,141	\$19,346,247	\$225,788,473	\$216,115,351	\$18,372,210

1/ See Rule 38.5.124, Statement C, pages 2-6.

MONTANA-DAKOTA UTILITIES CO.
2024 PLANT ADDITIONS SUMMARY - INTERIM
GAS UTILITY - MONTANA

	<u>Montana</u>
Distribution	\$13,601,916
General	
Other	\$864,863
Structures & Improvements	60,767
Vehicles	202,000
Work Equipment	<u>410,500</u>
Total General	\$1,538,130
General Intangible	\$1,548,309
Common	
Other	\$270,834
Structures & Improvements	85,772
Computer Equipment	112,579
Vehicles	<u>134,138</u>
Total Common Plant	\$603,323
Common Intangible	\$2,054,569
Total Additions	<u><u>\$19,346,247</u></u>

**MONTANA-DAKOTA UTILITIES CO.
PLANT ADDITIONS - INTERIM
GAS UTILITY - MONTANA
PRO FORMA 2024**

Project No.	Account	Description	Montana	Growth Related	Montana Less Growth
<u>Distribution</u>					
Various	376	Mains Replace	\$2,569,870		\$2,569,870
Various	376	Mains Growth	853,688	\$853,688	0
FP-316057	376	System Safety and Integrity Mains Replace	2,655,199		2,655,199
FP-316066	376	Cathodic Protection	337,023		337,023
FP-318094	376	High Pressure Service Set Replacements	59,650		59,650
FP-320067	376	Main Extension - Park City	1,435,923		1,435,923
FP-324589	376	Reinforce Main - Glasgow	169,391		169,391
FP-325460	376	Reinforce Main - Billings	595,542		595,542
Various	376	Install Main	39,474		39,474
		Total Account 376	\$8,715,760		\$7,862,072
FP-318101	378	Regulator Station Growth	\$47,720	\$47,720	\$0
FP-318176	378	Regulator Station Replace	59,650		59,650
FP-320088	378	Regulator Station - Park City	239,301		239,301
		Total Account 378	\$346,671		\$298,951
Various	380	Service Lines Growth	\$1,566,309	\$1,566,309	\$0
Various	380	Service Lines Replace	1,335,457		1,335,457
FP-316062	380	System Safety and Integrity Service Lines Replace	2,103,566		2,103,566
		Total Account 380	\$5,005,332		\$3,439,023
FP-100911	381	Meters	\$2,622,671	\$820,707	\$1,801,964
FP-100913	383	Regulators	\$290,953	\$91,047	\$199,906
		Total Distribution	\$16,981,387	\$3,379,471	\$13,601,916
<u>General</u>					
FP-321724	390	Resurface Parking Lot - Billings	\$37,333		\$37,333

**MONTANA-DAKOTA UTILITIES CO.
PLANT ADDITIONS - INTERIM
GAS UTILITY - MONTANA
PRO FORMA 2024**

Project No.	Account	Description	Montana	Growth Related	Montana Less Growth
FP-324041	390	Install Outlets & Lighting - Glasgow	\$3,276		\$3,276
FP-324398	390	Install Concrete Apron - Glasgow	20,158		20,158
		Total Account 390	<u>\$60,767</u>		<u>\$60,767</u>
FP-100960	392.2	Vehicles	\$202,000		\$202,000
FP-318014	394.1	Tools and Minor Work Equipment	\$90,081		\$90,081
FP-318209	394.1	Communication Equipment and Tools	5,159		5,159
FP-322494	394.1	Roll Out Welding Wheel - Billings	1,613		1,613
FP-322495	394.1	Concrete Saw - Billings	2,520		2,520
Various	394.1	Purchase Locators	37,222		37,222
Various	394.1	Gas Detection Equipment	19,595		19,595
Various	394.1	Calibration Stations	45,758		45,758
FP-323928	394.1	Mueller Equipment	103,310		103,310
FP-324213	394.1	Pin Finder - Glasgow	1,209		1,209
FP-324214	394.1	Core Drill Vacuum - Glasgow	1,713		1,713
FP-324215	394.1	Jack Hammer - Glasgow	2,016		2,016
FP-324229	394.1	Methane Leak Instrument - Poplar	12,095		12,095
FP-324264	394.1	Air Purifying Respirator Units	10,079		10,079
FP-324474	394.1	Fusion Control Box - Billings	5,543		5,543
FP-324490	394.1	Mueller Stopper Tee Set - Billings	3,528		3,528
Various	394.1	Squeeze Tool Sets - Billings	4,883		4,883
FP-324578	394.1	Picarro Leak Survey Equipment	281,405		281,405
FP-324635	394.1	Generator and Companion - Billings	2,721		2,721
FP-325424	394.1	Crystal Gauge Kit - Billings	3,077		3,077
FP-325449	394.1	Test Head Kit - Billings	1,528		1,528
FP-325448	394.1	Metfit Tool Kit - Billings	3,107		3,107
FP-325446	394.1	Saddle Clamp - Billings	1,859		1,859
FP-325443	394.1	Electrofusion Processor Kit - Billings	3,848		3,848
FP-325445	394.1	Butt Fusion Kit - Billings	4,210		4,210

**MONTANA-DAKOTA UTILITIES CO.
PLANT ADDITIONS - INTERIM
GAS UTILITY - MONTANA
PRO FORMA 2024**

Project No.	Account	Description	Montana	Growth Related	Montana Less Growth
FP-325249	394.1	Weld Table - Billings	\$5,650		\$5,650
FP-325259	394.1	Butt Fusion Machine - Billings	5,935		5,935
FP-325274	394.1	Squeeze Tool Jaws - Billings	1,216		1,216
FP-325275	394.1	Coppus Jectair Kit - Billings	3,004		3,004
FP-325294	394.1	Aerosol Can Puncture Kit - Billings	1,525		1,525
		Total Account 394	\$665,409		\$665,409
FP-323983	395	Sonic Nozzle Prover	\$17,697		\$17,697
FP-100980	396.2	Work Equipment	\$410,500		\$410,500
FP-315398	397.1	Communication Equipment	\$2,912		\$2,912
FP-316912	397.1	Fixed Network Equipment	156,202		156,202
FP-324076	397.8	Audio Video Equipment - Billings	18,142		18,142
FP-318201	397.8	SCADA Equipment	530		530
FP-318203	397.8	IT Network Equipment	3,971		3,971
		Total Account 397	\$181,757		\$181,757
		Total General	\$1,538,130	\$0	\$1,538,130
		<u>General Intangible</u>			
FP-316450	303	PragmaCAD Annual Enhancements	\$47,170		\$47,170
FP-322026	303	WBI Town Border Station - Park City	1,005,707		1,005,707
FP-324399	303	Trellis Energy Software Implementation	45,432		45,432
FP-323741	303	Upgrade WBI Town Border Station - Sidney	450,000		450,000
		Total General Intangible	\$1,548,309	\$0	\$1,548,309
		<u>Common</u>			
FP-322422	390	Replace Shop Fans - Glendive	\$11,561		\$11,561
FP-322441	390	Concrete at Wolf Point Shop	11,749		11,749

**MONTANA-DAKOTA UTILITIES CO.
PLANT ADDITIONS - INTERIM
GAS UTILITY - MONTANA
PRO FORMA 2024**

Project No.	Account	Description	Montana	Growth Related	Montana Less Growth
FP-322447	390	Replace Windows - Miles City	\$2,667		\$2,667
FP-322612	390	Install Furnace - Sidney	4,042		4,042
FP-323907	390	Install Gate - Wolf Point	1,645		1,645
FP-323933	390	Replace Transformer	11,765		11,765
FP-323955	390	Update Lighting with LED Lights	27,701		27,701
FP-324679	390	Install Spigots & Outlets - Wolf Point	611		611
FP-325038	390	Remodel Mail Room	14,031		14,031
		Total Account 390	<u>\$85,772</u>		<u>\$85,772</u>
FP-100755	391.1	Office Structures and Equipment	\$41,288		\$41,288
FP-324290	391.1	Desks - Glendive Office	1,880		1,880
FP-100014	391.3	Toughbook Replacements	104,292		104,292
FP-100756	391.3	Personal Computers and Peripherals	33,920		33,920
FP-324256	391.3	Replace Website Servers	3,229		3,229
FP-317563	391.5	Computer Equipment	31,986		31,986
FP-322392	391.5	Replacement Printer	18,776		18,776
FP-325272	391.5	Additional Bill Printing to Bismarck	50,300		50,300
		Total Account 391	<u>\$285,671</u>		<u>\$285,671</u>
FP-100719	392.2	Vehicles	\$134,138		\$134,138
FP-318216	394.1	Communication Equipment and Tools	\$7,427		\$7,427
Various	394.1	Purchase Locators	14,663		14,663
FP-323898	394.1	Purchase Mobile Power Washer - Wolf Point	1,974		1,974
		Total Account 394	<u>\$24,064</u>		<u>\$24,064</u>
FP-100744	397.1	Communication Equipment	\$24,304		\$24,304
FP-318189	397.1	Fixed Network Equipment	27,878		27,878
FP-300071	397.2	Replace Mobile Collectors	4,382		4,382
FP-318205	397.8	IT Network Equipment	10,871		10,871

**MONTANA-DAKOTA UTILITIES CO.
PLANT ADDITIONS - INTERIM
GAS UTILITY - MONTANA
PRO FORMA 2024**

Project No.	Account	Description	Montana	Growth Related	Montana Less Growth
FP-324266	397.8	WIFI Cellular Communication Hardware	\$646		\$646
		Total Account 397	\$68,081		\$68,081
Various	398	Purchase Training Yard Improvements	\$5,382		\$5,382
FP-324248	398	Purchase Automated External Defibrillator	215		215
		Total Account 398	\$5,597		\$5,597
		Total Common	\$603,323	\$0	\$603,323
		<u>Common - Intangible</u>			
FP-100550	303	Upgrade Work Asset Management Software	\$1,586,289		\$1,586,289
FP-100575	303	Customer Self Service Web/IVR	30,103		30,103
FP-321271	303	Upgrade ThoughtSpot Betterment	8,711		8,711
FP-321325	303	Upgrade CC&B and Betterment	63,158		63,158
FP-321544	303	Upgrade PowerPlan	49,391		49,391
FP-324025	303	Upgrade Locusview Software	288,250		288,250
FP-324037	303	Upgrade IQ GEO Enhancements	17,903		17,903
FP-324535	303	Purchase Emergency Response Training Software	9,149		9,149
FP-324537	303	Purchase Leak Upgrades & Enhancement Software	1,615		1,615
		Total Common Intangible	\$2,054,569	\$0	\$2,054,569
		Total Plant Additions	<u>\$22,725,718</u>	<u>\$3,379,471</u>	<u>\$19,346,247</u>

**MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF ACCUMULATED RESERVE FOR DEPRECIATION - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023**

Function	Balance @ 12/31/2022	Balance @ 12/31/2023	Average Balance @ 12/31/2023	Pro Forma Adjustment 1/	Average Pro Forma Balance
Distribution	\$73,245,928	\$77,689,970	\$75,467,949	\$5,477,127	\$80,945,076
General	3,759,891	4,262,921	4,011,406	614,892	4,626,298
General Intangible	485,140	571,240	528,190	136,831	665,021
Common	2,763,080	3,077,588	2,920,334	335,366	3,255,700
Common Intangible	6,811,417	7,764,568	7,287,993	946,400	8,234,393
Total	<u>\$87,065,456</u>	<u>\$93,366,287</u>	<u>\$90,215,872</u>	<u>\$7,510,616</u>	<u>\$97,726,488</u>

1/ See Rule 38.5.133, Statement D, page 2.

**MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF ACCUMULATED RESERVE FOR DEPRECIATION - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023
ADJUSTMENT B**

Function	Balance @ 12/31/2022	Balance @ 12/31/2023	Average Balance @ 12/31/2023	Provision for Depreciation 1/	Pro Forma Balance	Average Pro Forma Balance	Pro Forma Adjustment
Distribution	\$73,245,928	\$77,689,970	\$75,467,949	\$6,510,211	\$84,200,181	\$80,945,076	\$5,477,127
General	3,759,891	4,262,921	4,011,406	726,754	4,989,675	4,626,298	614,892
General Intangible	485,140	571,240	528,190	187,562	758,802	665,021	136,831
Common	2,763,080	3,077,588	2,920,334	356,224	3,433,812	3,255,700	335,366
Common Intangible	6,811,417	7,764,568	7,287,993	939,650	8,704,218	8,234,393	946,400
Total	<u>\$87,065,456</u>	<u>\$93,366,287</u>	<u>\$90,215,872</u>	<u>\$8,720,401</u>	<u>\$102,086,688</u>	<u>\$97,726,488</u>	<u>\$7,510,616</u>

1/ See Rule 38.5.165, Statement I, pages 2-5 for the provision for depreciation.

MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF WORKING CAPITAL AND OTHER DEDUCTIONS - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023

<u>Working Capital</u>	<u>Balance @ 12/31/22</u>	<u>Balance @ 12/31/23</u>	<u>Average</u>		<u>Pro Forma Adjustments</u>	<u>Pro Forma Balances</u>	<u>Adjustment</u>
Materials and Supplies	\$894,739	\$1,034,821	\$931,515	1/	\$56,881	\$988,396	C
Gas in Underground Storage	1,915,968	8,548,544	2,156,240	1/	4,415,926	6,572,166	D
Prepayments							
Insurance	43,956	54,970	227,057	1/	17,313	244,370	E
Demand and Commodity	1,491,953	1,607,790	907,519	1/	78,025	985,544	F
Unamortized Loss on Debt	92,502	69,609	81,056	2/	(23,473)	57,583	G
Provision for Pensions & Benefits	10,932,098	12,646,603	11,789,351	2/	685,266	12,474,617	H
Provision for Injuries & Damages	(31,686)	(31,792)	(31,739)	2/	(53)	(31,792)	I
Provision for Post Retirement	2,002,337	2,701,002	2,351,670	2/	560,872	2,912,542	J
Unamort. Redemption Cost of Pref. Stock	13,942	12,603	13,273	2/	(1,338)	11,935	K
Cash Working Capital	0	0	0		4,711,348	4,711,348	L
Total Working Capital	<u>\$17,355,809</u>	<u>\$26,644,150</u>	<u>\$18,425,942</u>		<u>\$10,500,767</u>	<u>\$28,926,709</u>	
Customer Advances for Construction	<u>\$2,828,179</u>	<u>\$3,074,977</u>	<u>\$2,886,507</u>	1/	<u>\$162,182</u>	<u>\$3,048,689</u>	M

1/ Thirteen month average.

2/ Beginning-of-year and end-of-year average.

**MONTANA-DAKOTA UTILITIES CO.
MATERIALS AND SUPPLIES - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023
ADJUSTMENT C**

	<u>Per Books</u>	<u>Pro Forma 1/</u>	<u>Pro Forma Adjustment</u>
December 2022	\$894,739	\$1,034,821	
January 2023	867,658	1,039,367	
February	869,925	1,027,814	
March	827,187	1,096,965	
April	886,957	886,957	
May	874,738	874,738	
June	916,566	916,566	
July	940,816	940,816	
August	983,343	983,343	
September	1,014,508	1,014,508	
October	974,573	974,573	
November	1,023,860	1,023,860	
December	1,034,821	1,034,821	
Thirteen month average	<u>\$931,515</u>	<u>\$988,396</u>	<u>\$56,881</u>

1/ Reflects actual balances through March 2024. April through December 2024 reflect prior year actual balance.

**MONTANA-DAKOTA UTILITIES CO.
GAS IN UNDERGROUND STORAGE - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT D**

	Per Books	Pro Forma 1/	Pro Forma Adjustment
December 2022	\$1,915,968	\$8,548,544	
January 2023	(381,734)	5,720,245	
February	(2,189,528)	4,561,714	
March	(3,532,971)	3,292,286	
April	(2,676,685)	1,783,168	
May	(306,869)	3,082,676	
June	1,962,652	4,920,052	
July	3,159,066	6,893,752	
August	4,645,830	8,970,371	
September	5,880,688	10,793,674	
October	5,829,612	11,052,045	
November	5,176,552	9,946,984	
December	8,548,544	5,872,649	
Thirteen month average	<u>\$2,156,240</u>	<u>\$6,572,166</u>	<u>\$4,415,926</u>

1/ Reflects actual balances through March 2024. April through December 2024 reflects expected storage injection, withdrawal volumes, and pricing. See Workpaper Statement E, page 1.

**MONTANA-DAKOTA UTILITIES CO.
PREPAID INSURANCE - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023
ADJUSTMENT E**

	<u>Per Books</u>	<u>Pro Forma 1/</u>	<u>Pro Forma Adjustment</u>
December 2022	\$43,956	\$54,970	
January 2023	463,683	508,642	
February	426,916	462,130	
March	392,112	414,830	
April	347,422	367,665	
May	299,143	320,500	
June	254,965	273,335	
July	210,781	226,170	
August	162,805	179,005	
September	119,578	131,840	
October	76,361	84,674	
November	99,047	100,209	
December	54,970	52,834	
Thirteen month average	<u>\$227,057</u>	<u>\$244,370</u>	<u>\$17,313</u>

1/ Reflects actual balances through March 2024. April to December 2024 reflect Pro Forma expense as shown on Workpaper Statement E, page 2.

**MONTANA-DAKOTA UTILITIES CO.
PREPAID DEMAND AND COMMODITY CHARGES - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT F**

	Per Books	Pro Forma 1/	Pro Forma Adjustment
December 2022	\$1,491,953	\$1,607,790	
January 2023	(262,556)	(184,374)	
February	(1,525,435)	(1,620,675)	
March	(2,176,819)	(2,353,331)	
April	(2,074,022)	(2,389,472)	
May	(1,175,815)	(1,378,339)	
June	85,142	97,542	
July	1,350,188	1,559,426	
August	2,765,715	3,019,903	
September	4,090,985	4,376,160	
October	4,239,055	4,575,498	
November	3,381,566	3,692,650	
December	1,607,790	1,809,295	
Thirteen month average	<u>\$907,519</u>	<u>\$985,544</u>	<u>\$78,025</u>

1/ Reflects actual balances through March 2024. April to December 2024 are based on expected storage activity and average pricing.

**MONTANA-DAKOTA UTILITIES CO.
UNAMORTIZED LOSS ON DEBT
ACCUMULATED DEFERRED INCOME TAXES - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT G**

	<u>Loss on Debt</u>	<u>Accumulated Deferred Income Taxes</u>
Balance at December 31, 2022	\$92,502	(\$23,529)
Balance at December 31, 2023	69,609	(17,598)
Average Balance	<u>\$81,056</u>	<u>(\$20,564)</u>
2024 Amortization 1/	<u>(24,053)</u>	<u>6,334</u>
Balance at December 31, 2024	\$45,556	(\$11,264)
Average Balance at December 31, 2024	<u>\$57,583</u>	<u>(\$14,431)</u>
Pro Forma Adjustment	<u><u>(\$23,473)</u></u>	<u><u>\$6,133</u></u>

1/ Amortization includes annual amortization and reallocation.

January Reallocation:	\$4,719
Annual Amortization:	<u>(28,772)</u>
Total 2024 Amortization:	<u>(\$24,053)</u>

**MONTANA-DAKOTA UTILITIES CO.
PROVISION FOR PENSIONS AND BENEFITS
ACCUMULATED DEFERRED INCOME TAXES ON PENSIONS AND BENEFITS - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT H**

	Provision for Pensions and Benefits	DIT on Pensions and Benefits
Balance at December 31, 2022	<u>\$10,932,098</u>	<u>(\$2,672,708)</u>
Balance at December 31, 2023	<u>12,646,603</u>	<u>(3,073,934)</u>
Average Balance 2023	\$11,789,351	(\$2,873,321)
2024 Activity 1/	<u>(343,973)</u>	<u>83,607</u>
Balance at December 31, 2024	<u>\$12,302,630</u>	<u>(\$2,990,327)</u>
Average Balance 2024	\$12,474,617	(\$3,032,131)
Pro Forma Adjustment	<u><u>\$685,266</u></u>	<u><u>(\$158,810)</u></u>

1/ Provision allocated to gas segment on Factor No. 27 and Montana operations on Factor No. 89.

January 2024 Reallocation:	(\$270,942)	
Projected Pension Expense:	<u>(\$73,031)</u>	(Montana Gas allocated)
Total pro forma activity:	<u>(\$343,973)</u>	

**MONTANA-DAKOTA UTILITIES CO.
PROVISION FOR INJURIES AND DAMAGES
ACCUMULATED DEFERRED INCOME TAXES ON INJURIES AND DAMAGES - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT I**

	Provision for Injuries and Damages	DIT on Injuries and Damages
Balance at December 31, 2022	<u>(\$31,686)</u>	<u>\$7,729</u>
Balance at December 31, 2023	<u>(31,792)</u>	<u>7,755</u>
Average Balance	(\$31,739)	\$7,742
Balance at December 31, 2024	<u>(31,792)</u>	<u>7,755</u>
Average Balance	(\$31,792)	\$7,755
Pro Forma Adjustment	<u><u>(\$53)</u></u>	<u><u>\$13</u></u>

**MONTANA-DAKOTA UTILITIES CO.
PROVISION FOR POST RETIREMENT
ACCUMULATED DEFERRED POST RETIREMENT - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT J**

	Provision for Post Retirement	DIT for Post Retirement
Balance at December 31, 2022	<u>\$2,002,337</u>	<u>(\$497,048)</u>
Balance at December 31, 2023	<u>2,701,002</u>	<u>(669,110)</u>
Average Balance 2023	\$2,351,670	(\$583,079)
2024 Activity 1/	<u>423,080</u>	<u>(104,808)</u>
Balance at December 31, 2024	<u>\$3,124,082</u>	<u>(\$773,918)</u>
Average Balance 2024	\$2,912,542	(\$721,514)
Pro Forma Adjustment	<u><u>\$560,872</u></u>	<u><u>(\$138,435)</u></u>

1/ Provision allocated to gas segment on Factor No. 27 and Montana operations on Factor No. 25.

January 2024 Reallocation:	(\$69,392)	
Projected Post-Retirement Expense:	<u>\$492,472</u>	(Montana Gas allocated)
Total pro forma activity:	\$423,080	

MONTANA-DAKOTA UTILITIES CO.
UNAMORTIZED REDEMPTION OF PREFERRED STOCK COST - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT K

	Unamortized Loss on Preferred Stock
Balance at December 31, 2022	<u>\$13,942</u>
Balance at December 31, 2023	<u>12,603</u>
Average Balance	\$13,273
Amortization 1/	<u>(\$1,338)</u>
Pro Forma Balance	<u><u>\$11,935</u></u>

1/ Amortization period of 15 years.

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
CASH WORKING CAPITAL - INTERIM
TWELVE MONTHS ENDED DECEMBER 31, 2023
ADJUSTMENT L

	Pro Forma	Cash Expense Per Day	Expense Lead Days	Expense Dollar Days
<u>Operation & Maintenance</u>				
Cost of Gas	\$49,978,363	\$136,927	39.38	\$5,392,185
Labor	9,096,763	24,923	24.08	600,146
Benefits	1,863,960	5,107	13.70	69,966
Vehicles and Work Equipment	601,984	1,649	36.02	59,397
Company Consumption	171,040	469	36.02	16,893
Uncollectible Accounts	328,402	900	36.02	32,418
Postage	356,819	978	36.02	35,228
Advertising	29,064	80	36.02	2,882
Software Maintenance	844,871	2,315	36.02	83,386
Insurance	666,268	1,825	36.02	65,737
Industry Dues	47,101	129	36.02	4,647
Regulatory Commission Expense	15,881	44	36.02	1,585
Materials	350,930	961	36.02	34,615
Subcontract Labor	1,160,668	3,180	36.02	114,544
Rent	505,309	1,384	36.02	49,852
CTA	102,052	280	36.02	10,086
All Other O&M	1,098,602	3,010	36.02	108,420
Total O&M	\$67,218,077	\$184,161		\$6,681,987
<u>Taxes</u>				
Ad Valorem Tax	\$35,761	\$98	252.35	\$24,730
Secretary of State Tax	367	1	(77.50)	(78)
Highway Use Tax	681	2	(122.00)	(244)
PSC Taxes	289,943	794	75.52	59,963
MCC Taxes	47,018	129	75.52	9,742
Payroll Tax	555,812	1,523	24.35	37,085
Delaware Franchise Fee	7,918	22	107.30	2,361
Current Income Tax	1,025,771	2,810	37.88	106,443
Total Taxes	\$1,963,271	\$5,379		\$240,002
Interest on Short-Term Debt	\$6,929,376	\$18,985	17.16	\$325,783
Interest on Long-Term Debt	5,581,557	15,292	90.93	1,390,502
Total Interest	\$12,510,933	\$34,277		\$1,716,285
Total	\$81,692,281	\$223,817	38.60	\$8,638,274
Revenue Lag Days			59.65	
Expense Lead Days			38.60	
Net Days			21.05	
Cash Expense per Day			\$223,817	
Cash Working Capital			<u>\$4,711,348</u>	
	Short Term Wght Cost of Debt	Long Term Wght Cost of Debt		
Adjusted Rate Base 1/	\$121,974,574	\$121,974,574		
Cost of Debt	5.681%	4.576%		
Interest on Debt	\$6,929,376	\$5,581,557		

1/ Represents the Pro Forma Rate Base found in Rule 38.5.175, page 5 excluding the Cash Working Capital Adjustment.

**MONTANA-DAKOTA UTILITIES CO.
CUSTOMER ADVANCES FOR CONSTRUCTION - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT M**

	<u>Per Books</u>	<u>Pro Forma 1/</u>	<u>Pro Forma Adjustment</u>
December 2022	\$2,828,179	\$3,074,977	
January 2023	2,821,163	3,017,290	
February	2,795,211	3,018,343	
March	2,767,541	3,079,443	
April	2,670,988	3,049,212	
May	2,820,228	3,049,212	
June	2,759,646	3,049,212	
July	3,048,156	3,049,212	
August	3,041,353	3,049,212	
September	3,000,270	3,049,212	
October	2,892,822	3,049,212	
November	3,004,063	3,049,212	
December	3,074,977	3,049,212	
13 month average	<u>\$2,886,507</u>	<u>\$3,048,689</u>	<u>\$162,182</u>
Accumulated Deferred Income Taxes:	(\$809,797)	(\$802,934) 2/	\$6,863

1/ Reflects actual balances through March 2024. April 2024 is reduced by \$30,231 to remove a non-Montana balance. May through December 2024 remain at April 2024 level.

2/ ADIT based on pro forma December balance.

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
CAPITAL STRUCTURE - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
PRO FORMA 2024**

	Balance	Ratio	Cost	Weighted Cost
<u>2023 - Average</u>				
Long Term Debt	\$855,368,170	45.206%	4.503%	2.036%
Short Term Debt 1/	86,962,500	4.596%	5.646%	0.259%
Common Equity	949,830,993	50.198%	9.400%	4.719%
Total	<u>\$1,892,161,663</u>	<u>100.000%</u>		<u>7.014%</u>
<u>Pro Forma 2024 - Average</u>				
Long Term Debt	\$887,852,571	44.586%	4.576%	2.040%
Short Term Debt 1/	104,685,305	5.257%	5.681%	0.299%
Common Equity	998,797,240	50.157%	9.400%	4.715%
Total	<u>\$1,991,335,116</u>	<u>100.000%</u>		<u>7.054%</u>

1/ Reflects average monthly balance.

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
SUMMARY OF OPERATION AND MAINTENANCE EXPENSES - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023

	Montana	Pro Forma Adjustments	Pro Forma
Cost of Gas	\$58,420,246	(\$8,441,883)	\$49,978,363
Other Gas Supply	204,800	(1,016)	203,784
Distribution	6,928,773	60,302	6,989,075
Customer Accounting	2,128,016	(16,717)	2,111,299
Customer Service	341,020	(6,768)	334,252
Sales	146,251	(32,287)	113,964
Administrative and General	7,471,658	15,682	7,487,340
Total O&M Expenses	<u>\$75,640,764</u>	<u>(\$8,422,687)</u>	<u>\$67,218,077</u>

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
SUMMARY OF OPERATION AND MAINTENANCE EXPENSES - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023

Account No.	Description	Per Books	Pro Forma Adjustments	Pro Forma
	<u>Cost of Gas and Other Gas Supply Expenses</u>			
804	Natural Gas City Gate Purchases	\$54,220,483		
805.1	Purchased Gas Cost Adjustments	11,036,221		
808.1	Gas Withdrawn from Storage	(6,836,458)		
808.2	Gas Delivered to Storage	0		
813	Other Gas Supply Expenses	204,800		
	Total Other Gas Supply Expenses	<u>\$58,625,046</u>	<u>(\$8,442,899)</u>	<u>\$50,182,147</u>
	<u>Distribution Expenses</u>			
	<u>Operation</u>			
870	Supervision and Engineering	\$1,120,484		
871	Distribution Load Dispatching	11,768		
874	Mains and Services	1,839,147		
875	Measuring & Reg. Station Exp. - General	100,617		
876	Measuring & Reg. Station Exp. - Industrial	32,334		
877	Measuring & Reg. Station Exp. - CG	36,580		
878	Meters and House Regulators	122,083		
879	Customer Installations	507,696		
880	Other Expenses	1,653,729		
881	Rents	55,445		
	Total Operation Expenses	<u>\$5,479,883</u>		
	<u>Maintenance</u>			
885	Supervision & Engineering	\$444,540		
886	Structures & Improvements	620		
887	Mains	82,238		
889	Measuring & Reg. Station Exp. - General	100,185		
890	Measuring & Reg. Station Exp. - Industrial	84,849		
891	Measuring & Reg. Station Exp. - CG	51,958		
892	Services	191,054		
893	Meters and House Regulators	288,106		
894	Other Equipment	205,340		
	Total Maintenance Expenses	<u>\$1,448,890</u>		
	Total Distribution Expenses	<u>\$6,928,773</u>	<u>\$60,302</u>	<u>\$6,989,075</u>

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
SUMMARY OF OPERATION AND MAINTENANCE EXPENSES - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023

Account No.	Description	Per Books	Pro Forma Adjustments	Pro Forma
	<u>Customer Accounts Expenses</u>			
	<u>Operation</u>			
901	Supervision	\$55,861		
902	Meter Reading Expenses	178,202		
903	Customer Records and Collection Exp.	1,451,571		
904	Uncollectible Accounts	371,720		
905	Misc. Customer Accounts Expenses	70,662		
	Total Customer Accounts Expenses	<u>\$2,128,016</u>	<u>(\$16,717)</u>	<u>\$2,111,299</u>
	<u>Customer Service & Information Expenses</u>			
	<u>Operation</u>			
907	Supervision	\$73,036		
908	Customer Assistance Expenses	212,082		
909	Informational and Instructional Expenses	55,902		
	Total Customer Service & Info. Exp.	<u>\$341,020</u>	<u>(\$6,768)</u>	<u>\$334,252</u>
	<u>Sales Expenses</u>			
	<u>Operation</u>			
911	Supervision	(\$465)		
912	Demonstrating and Selling Expenses	115,063		
913	Advertising Expenses	31,653		
	Total Sales Expenses	<u>\$146,251</u>	<u>(\$32,287)</u>	<u>\$113,964</u>
	<u>Administrative & General Expenses</u>			
	<u>Operation</u>			
920	Administrative and General Salaries	\$2,398,861		
921	Office Supplies and Expenses	1,414,404		
923	Outside Services Employed	161,579		
924	Property Insurance	176,662		
925	Injuries and Damages	541,438		
926	Employee Pensions and Benefits	1,766,331		
928	Regulatory Commission Expenses	134,013		
930	Miscellaneous General Expenses	155,270		
931	Rents	566,211		
	Total Operation Expenses	<u>\$7,314,769</u>		
	<u>Maintenance</u>			
935	Maintenance of General Plant	<u>\$156,889</u>		
	Total Maintenance Expenses	<u>\$156,889</u>		
	Total Administrative & General Expenses	<u>\$7,471,658</u>	<u>\$15,682</u>	<u>\$7,487,340</u>
	Total Operation & Maintenance Expenses	<u>\$75,640,764</u>	<u>(\$8,422,687)</u>	<u>\$67,218,077</u>

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
OPERATION & MAINTENANCE EXPENSE - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2024
PRO FORMA**

<u>Function</u>	<u>Pro Forma</u>	<u>Cost of Gas</u>	<u>Labor</u>	<u>Benefits</u>	<u>Vehicles & Work Equipment</u>	<u>Company Consumption</u>	<u>Uncollectible Accounts</u>	<u>Postage</u>	<u>Advertising</u>
Cost of Gas	\$49,978,363	\$49,978,363							
Other Gas Supply	203,784		\$148,034		\$13				
Distribution	6,989,075		4,963,884		518,859	\$132,631	\$0	\$6,288	
Customer Accounting	2,111,299		1,238,428		42,822	1,742	328,402	314,994	
Customer Service	334,252		182,110		4,525			22	\$29,064
Sales	113,964		108,947		3,797				
Administrative & General	7,487,340		2,455,360	\$1,863,960	31,968	36,667		\$35,515	
Total Other O&M	\$17,239,714	\$0	\$9,096,763	\$1,863,960	\$601,984	\$171,040	\$328,402	\$356,819	\$29,064
 Total O&M	 \$67,218,077	 \$49,978,363	 \$9,096,763	 \$1,863,960	 \$601,984	 \$171,040	 \$328,402	 \$356,819	 \$29,064
Adjustment No.		5	6	7	8	9	10	11	12
Page No.		3	4	5	6	7	8	9	10

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
OPERATION & MAINTENANCE EXPENSE - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2024
PRO FORMA**

<u>Function</u>	<u>Software Maintenance</u>	<u>Insurance</u>	<u>Industry Dues</u>	<u>Regulatory Commission Expense</u>	<u>Materials</u>	<u>Subcontract Labor</u>	<u>Rent</u>	<u>CTA</u>	<u>All Other O&M</u>
Cost of Gas									
Other Gas Supply									\$55,737
Distribution	4,081				\$339,753	\$834,186	\$57,843		131,550
Customer Accounting	3,908				318	53,400	1		127,284
Customer Service								\$99,255	19,276
Sales							0		1,220
Administrative & General	836,882	\$666,268	\$47,101	\$15,881	10,859	273,082	447,465	2,797	763,535
Total Other O&M	<u>\$844,871</u>	<u>\$666,268</u>	<u>\$47,101</u>	<u>\$15,881</u>	<u>\$350,930</u>	<u>\$1,160,668</u>	<u>\$505,309</u>	<u>\$102,052</u>	<u>\$1,098,602</u>
 Total O&M	 <u>\$844,871</u>	 <u>\$666,268</u>	 <u>\$47,101</u>	 <u>\$15,881</u>	 <u>\$350,930</u>	 <u>\$1,160,668</u>	 <u>\$505,309</u>	 <u>\$102,052</u>	 <u>\$1,098,602</u>
 Adjustment No.	13	14	15	16	17	18	19	20	
Page No.	11	12	13-15	16	17	18	19	20	21

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
COST OF GAS - INTERIM
ADJUSTMENT NO. 5**

	Annualized Pro Forma Dk Sales 1/	Commodity Charge 2/	Pro Forma Cost of Gas
Residential	6,115,799	\$4.762	\$29,123,435
Firm General Service	4,144,383	4.762	19,735,552
Optional Seasonal	11,818	4.903	57,944
Contract Demand	105	3/	8,472
Small Interruptible	230,122	3.151	725,114
Large Interruptible	104,045	3.151	327,846
Total	10,606,272		\$49,978,363
Per Books Cost of Gas			58,420,246
Pro Forma Adjustment			(\$8,441,883)

1/ See Rule 38.5.164, Statement H, page 2.

2/ March 2024 gas cost tracking adjustment adjusted to reflect annual commodity costs inclusive of losses.

3/ Based on the commodity cost of gas at \$2.972/dk and a monthly Capacity Charge of \$11.93 /dk. Contract Demand dk's are 684 dk for 2024.

**GAS UTILITY - MONTANA
LABOR EXPENSE - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 6**

	Per Books	Pro Forma 1/	Pro Forma Adjustment
Other Gas Supply	\$149,050	\$148,034	(\$1,016)
Distribution	4,997,968	4,963,884	(34,084)
Customer Accounting	1,246,932	1,238,428	(8,504)
Customer Service	183,360	182,110	(1,250)
Sales	109,695	108,947	(748)
A&G	2,472,220	2,455,360	(16,860)
Total Labor	<u>\$9,159,225</u>	<u>\$9,096,763</u>	<u>(\$62,462)</u>

	Per Books	Pro Forma Labor by Object	
5110 Straight Time	\$7,134,892	\$7,469,518	2/
5120 Premium Time	410,554	429,809	2/
5130 Bonuses & Comm.	198,164	198,164	3/
5131 Incentive Comp.	1,300,367	878,709	4/ 5/
5150 Meals	1,921	1,921	3/
5193 Vacation	113,327	118,642	2/
	<u>\$9,159,225</u>	<u>\$9,096,763</u>	

- 1/ Pro Forma 2024 values reflect the percentage of total adjusted per book labor multiplied by the Pro Forma Labor by Object total.
- 2/ Reflects a 4.69% increase for 2024 based on the weighted average increases of 5.0% for union employees and 4.5% for non-union as shown on Workpaper Statement G, page 5.
- 3/ Pro forma stock compensation, miscellaneous bonuses and meals is 2023 per books to reflect ongoing expense.
- 4/ Reflects an average short incentive level of 11.58% applied to straight time and vacation.
- 5/ 2023 per books short term incentive compensation resulted in a payout over 100% of the target payout. Pro Forma short term incentive compensation reflects payout at 100% of target.

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
BENEFITS EXPENSE - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 7

	2023 Per Books	Pro Forma	Pro Forma Adjustment
Medical/Dental	\$1,074,578	\$1,164,735	1/ \$90,157
Pension expense	23,455	45,085	2/ 21,630
Post-retirement	(364,736)	(330,414)	3/ 34,322
401-K	893,570	935,478	4/ 41,908
Workers compensation	39,474	41,325	4/ 1,851
Other Benefits	7,404	7,751	4/ 347
Total Benefits	<u>\$1,673,745</u>	<u>\$1,863,960</u>	<u>\$190,215</u>

1/ Medical/Dental increase is based on 2024 premium levels: 8.39%

2/ Total Company pension expense based on the 2024 actuarial.

	Per Books	Actuarial	
Bargaining	\$53,192	\$190,855	
Non-Bargaining	155,841	210,954	
Total	\$209,033	\$401,809	92.22% increase

3/ Total Company post-retirement expense based on the 2024 actuarial.

	Per Books	Actuarial	
Total	(\$3,471,838)	(\$3,145,268)	9.41% increase

4/ Pro Forma increase based on straight time labor increase percentage: 4.69%

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
VEHICLES AND WORK EQUIPMENT - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 8**

	Per Books	Pro Forma 1/	Pro Forma Adjustment
Other Gas Supply	\$13	\$13	\$0
Distribution	503,166	518,859 2/	15,693
Customer Accounting	41,528	42,822	1,294
Customer Service	4,389	4,525	136
Sales	3,683	3,797	114
A&G	31,001	31,968	967
Total Vehicles and Work Equipment	<u>\$583,780</u>	<u>\$601,984</u>	<u>\$18,204</u>

1/ Based on pro forma plant and proposed depreciation rates.

2/ Increase primarily due to proposed depreciation rate change for Power Operated Equipment.

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
COMPANY CONSUMPTION - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 9

	Per Books Total	Pro Forma	Pro Forma Adjustment
Distribution	\$135,859	\$132,631	(\$3,228)
A&G	38,301	36,667	(1,634)
Customer Accounting	1,682	1,742	60
Total	<u>\$175,842</u>	<u>\$171,040</u>	<u>(\$4,802)</u>

	Per Books Utilities	Pro Forma 1/	Pro Forma Adjustment
Distribution	\$68,222	\$70,658	\$2,436
A&G	2,071	2,145	74
Customer Accounting	1,682	1,742	60
Total Electric	<u>\$71,975</u>	<u>\$74,545</u>	<u>\$2,570</u>

	Per Books Electric	Pro Forma 1/	Pro Forma Adjustment
Distribution	\$38,891	\$40,278	\$1,387
A&G	25,550	26,462	912
Total Electric	<u>\$64,441</u>	<u>\$66,740</u>	<u>\$2,299</u>

	Per Books Gas	Pro Forma 2/	Pro Forma Adjustment
Distribution	\$28,746	\$21,695	(\$7,051)
A&G	10,680	8,060	(2,620)
Total Gas	<u>\$39,426</u>	<u>\$29,755</u>	<u>(\$9,671)</u>

1/ Increased 3.57% to reflect volumes at current rates.

2/ Decreased 24.53% to reflect normalized volumes at current rates.

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
UNCOLLECTIBLE ACCOUNTS - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 10

	Per Books	Pro Forma 1/	Pro Forma Adjustment
Customer Accounting	<u>\$371,720</u>	<u>\$328,402</u>	<u>(\$43,318)</u>
Total Uncollectible Accounts	<u><u>\$371,720</u></u>	<u><u>\$328,402</u></u>	<u><u>(\$43,318)</u></u>

1/ Based on three-year average ratio of write-offs applied to Pro Forma revenues.

Total Pro Forma Sales Revenue	\$78,190,988
Three-Year Average Write-Offs	<u>0.42%</u>
	\$328,402

<u>Twelve months ending</u>	Net Write-Offs	Sales and Trans. Rev	%
12/31/2021	<u>391,324</u>	<u>79,624,055</u>	<u>0.49%</u>
12/31/2022	421,936	119,517,790	0.35%
12/31/2023	<u>456,817</u>	<u>101,768,775</u>	<u>0.45%</u>
	\$1,270,077	\$300,910,620	0.42%

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
POSTAGE - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 11

	Per Books	Pro Forma	Pro Forma Adjustment
Distribution	\$6,288	\$6,288	\$0
Customer Accounting	280,484	314,994 1/	34,510
Customer Service & Information	22	22	0
A&G	35,515	35,515	0
Total	<u>\$322,309</u>	<u>\$356,819</u>	<u>\$34,510</u>

1/ Reflects an 12.60% increase based on the Pro Forma weighted average increase, partially offset by electronic billing savings for the twelve months ending December 31, 2023. This is shown on Workpaper Statement G, page 18.

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
ADVERTISING - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 12

	<u>Per Books</u>	<u>Pro Forma 1/</u>	<u>Pro Forma Adjustment</u>
Customer Service & Information	\$34,482	\$29,064	(\$5,418)
Sales	31,653	0	(31,653)
A&G	11,179	0	(11,179)
Total	<u>\$77,314</u>	<u>\$29,064</u>	<u>(\$48,250)</u>

1/ Eliminates promotional and institutional advertising expenses and informational advertising expenses not applicable to Montana gas operations.

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
SOFTWARE MAINTENANCE - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 13**

	Per Books	Pro Forma 1/	Pro Forma Adjustment
Distribution	\$4,080	\$4,081	\$1
Customer Accounting	1,888	3,908	2,020
A&G	768,334	836,882	68,548
Total	<u>\$774,302</u>	<u>\$844,871</u>	<u>\$70,569</u>

1/ Pro Forma based on 2024 estimated levels.

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
INSURANCE EXPENSE - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 14**

	<u>Per Books</u>	<u>Pro Forma 1/</u>	<u>Pro Forma Adjustment</u>
Director's & Officer's Liability	\$58,734	\$52,967	(\$5,767)
Excess Liability			
Fiduciary Liability	9,512	9,678	166
Employment Liability	4,519	4,146	(373)
Third Party/Excess Liability	333,388	329,454	(3,934)
Property - All Risk	173,277	195,113	21,836
Blanket Crime	2,208	2,178	(30)
Special Contingency	317	255	(62)
Self Insurance	49,970	72,477 2/	22,507
Total Insurance	<u>\$631,925</u>	<u>\$666,268</u>	<u>\$34,343</u>

1/ Adjusted to reflect insurance expense at current levels, see Workpaper Statement G, page 34.

2/ Pro Forma Self Insurance based on 5 year average.

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
INDUSTRY DUES - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 15**

	<u>Per Books</u>	<u>Pro Forma</u>		<u>Pro Forma Adjustment</u>	<u>Benefit to Ratepayer</u>
American Gas Association	\$29,614	\$27,996	1/	(\$1,618)	Educates the public about the importance of natural gas and supports gas utilities in their efforts to make their operations safer, more efficient, and environmentally-friendly.
Billings Builders Exchange	369	0		(369)	Cancelled subscription in 2024.
Billings Rotary Club	129	67	1/	(62)	Encourages the development of acquaintance as an opportunity of service, high ethical standards in business and professions, and the advancement of international understanding.
Big Sky Economic Development	2,500	2,500		0	Sustains and grows Yellowstone County's vibrant economy and outstanding quality of life, by providing leadership and resources for business creation, expansion, retention, new business recruitment and community development.
Chamber of Commerce-Billings	4,056	2,434	1/ 2/	(1,622)	Chambers of Commerce provide value to the city assuring they continue to thrive and grow. They provide assistance for new customers, new homeowners, renters in finding a utility, and they support and serve the communities.
Chamber of Commerce-Glasgow	350	210	1/ 2/	(140)	Chambers of Commerce provide value to the city assuring they continue to thrive and grow. They provide assistance for new customers, new homeowners, renters in finding a utility, and they support and serve the communities.
Chamber of Commerce-Hardin	250	150	2/	(100)	Chambers of Commerce provide value to the city assuring they continue to thrive and grow. They provide assistance for new customers, new homeowners, renters in finding a utility, and they support and serve the communities.
Chamber of Commerce-Laurel	760	456	1/ 2/	(304)	Chambers of Commerce provide value to the city assuring they continue to thrive and grow. They provide assistance for new customers, new homeowners, renters in finding a utility, and they support and serve the communities.

1/ Pro Forma reflects actual amounts for those invoices that have been received as of February 29, 2024.

2/ Pro Forma reflects the elimination of lobbying expenses as a percentage (40%) of annual dues per Docket No. 88.6.15.

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
INDUSTRY DUES - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 15**

Chamber of Commerce-Miles City	949	516	2/	(433)	Chambers of Commerce provide value to the city assuring they continue to thrive and grow. They provide assistance for new customers, new homeowners, renters in finding a utility, and they support and serve the communities.
Chamber of Commerce-Wolf Point	250	150	2/	(100)	Chambers of Commerce provide value to the city assuring they continue to thrive and grow. They provide assistance for new customers, new homeowners, renters in finding a utility, and they support and serve the communities.
Common Ground Alliance (CGA)	236	246	1/	10	Committed to saving lives and preventing damage to North American underground infrastructure by promoting effective damage prevention practices.
Dawson County Economic Development	1,018	1,022	1/	4	Offers framework to generate economic growth, achieve social justice, exercise environmental stewardship and strengthen governance.
Energy Solutions Center	1,881	1,767	1/	(114)	Promotes energy efficient natural gas solutions and systems for use by residential, commercial, and industrial energy users. The Center creates educational and marketing materials, training manuals, and decision analysis software to enhance the success of those utility customer service professionals responsible for enhancing customer productivity, efficiency, reliability, and comfort.
Glendive Kiwanis Club	0	18	1/	18	Empowers communities to improve the world by making lasting differences in the lives of children. Strives to be a positive influence in communities worldwide so that one day, all children will wake up in communities that believe in them, nurture them, and provide the support they need to thrive.
Home Builders Association of Billings	575	507	1/	(68)	Fights for the rights, regulations, and legislative changes that affect the building industry, and continuously advocate for improvements in the industry.
Midwest Energy Association	2,605	2,605		0	Provides leading education to natural gas and electric delivery personnel. Cost-effective means of getting your personnel trained, connected, and educated in the ever-demanding and ever-changing energy industry.
Montana Petroleum Association	425	450	1/	25	Non-profit that works to ensure energy gets to people in a safe, affordable, reliable, and responsible manner. Works to ensure everyone in the state and region continues to have an abundant and affordable supply of energy.
National Safety Council	0	64	1/	64	Provides resources and safety training programs. Supports a safe workplace.

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2/ Pro Forma reflects the elimination of lobbying expenses as a percentage (40%) of annual dues per Docket No. 88.6.15.

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
INDUSTRY DUES - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 15**

NILE Membership	0	500	1/	500	Non-profit organization that actively supports youth development, education, and community engagement while positively impacting the local economy. Offers Scholarships for deserving students, has community engagement and support through events, and boosts local economy by promoting tourism and business.
North Dakota Petroleum Council	70	70		0	Promotes opportunities for open discussion, lawful interchange of information, and education concerning the petroleum industry.
North Dakota Safety Council	156	156		0	Provides resources and safety training programs. Supports a safe workplace.
Politico News Service	244	0	3/	(244)	N/A
Richland Economic Development	688	660	1/	(28)	Helps economic growth in Richland County, MT with aim to increase economic activity, employment, tax base, and opportunities.
Utility Solid Waste Activities Group	1,527	1,482	1/	(45)	Utility environmental regulatory compliance and policy trade organization focused on solid and hazardous waste, CCR, PCBs, spills response, DOT hazmat, CERCLA, PGAS, low volume waste, and other environmental issues.
Utility Telecom Council	756	553	1/	(203)	Gives voice to the utility workforce who create and maintain critical communications systems that help keep the lights on and the water flowing. Serves as the source and resource to deploy technologies and solutions that deliver secure, reliable, and affordable services. Gives access to a telecom/IT/technology market and access to legal, regulatory, research, and standards experts.
West Associates	116	109	1/	(7)	Has small forum and candid discussions where members can collaborate on environmental compliance matters, emissions regulations, transmission permitting, and natural resources. Group was assembled for western utilities and focuses on the unique challenges that are faced such as the amount of federal and tribal land present and the unique hydrogeological features in our service territories.
Western Energy Institute	2,413	2,413		0	Facilitates valuable, direct connections between electric and natural gas industry professionals. Provides access to education, collaboration, and training opportunities.
Other	1,626	0	4/	(1,626)	
Total Industry Dues	<u>\$53,563</u>	<u>\$47,101</u>		<u>(\$6,462)</u>	

1/ Pro Forma reflects actual amounts for those invoices that have been received as of February 29, 2024.

2/ Pro Forma reflects the elimination of lobbying expenses as a percentage (40%) of annual dues per Docket No. 88.6.15.

3/ Inadvertently recorded as Industry Dues. Reclassified to Reference Material.

4/ Corporate crosscharges removed.

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
REGULATORY COMMISSION EXPENSE - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 16**

	Per Books	Pro Forma	Pro Forma Adjustment
Rate Case Expense 1/	\$118,638		(\$118,638)
Recurring Level of Expense 2/	15,375	12,555	(2,820)
Depreciation Study Expense 3/	0	3,326	3,326
Total Regulatory Commission Expense	<u>\$134,013</u>	<u>\$15,881</u>	<u>(\$118,132)</u>

1/ Reflects a three year amortization of rate case expense.

2/ Reflects a three year average of regulatory expenses.

3/ Expenses related to depreciation studies amortized over five years.

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
MATERIALS - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 17

	Per Books	Pro Forma		Pro Forma Adjustment
Distribution	\$266,715	\$339,753	1/	\$73,038
Customer Accounting	318	318		0
A&G	10,843	10,859	1/	16
Total Materials	<u>\$277,876</u>	<u>\$350,930</u>		<u>\$73,054</u>

1/ Pro Forma reflects normal material expense.

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
SUBCONTRACT LABOR - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 18

	Per Books	Pro Forma	Pro Forma Adjustment
Distribution	<u>\$1,669,880</u>	<u>\$1,659,880</u>	<u>(\$10,000)</u>
Customer Accounting	53,400	53,400	0
A&G	<u>270,657</u>	<u>273,082</u>	<u>2,425</u> 1/
Subcontract Labor	<u><u>\$1,993,937</u></u>	<u><u>\$1,986,362</u></u>	<u><u>(\$7,575)</u></u>
Capital Installation Credits	<u>(\$825,694)</u>	<u>(\$825,694)</u>	<u>\$0</u>
Total Subcontract Labor	<u><u>\$1,168,243</u></u>	<u><u>\$1,160,668</u></u>	<u><u>(\$7,575)</u></u>

1/ Increase due to vendor support for new software and technology.

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
RENT EXPENSE - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 19**

	<u>Per Books</u>	<u>Pro Forma</u>	<u>Pro Forma Adjustment</u>
Distribution	\$38,961	\$57,843	\$18,882 1/
Customer Accounting	2,780	1	(2,779) 2/
A&G	574,266	\$447,465	(126,801) 3/
Total Rent Expense	<u>\$616,007</u>	<u>\$505,309</u>	<u>(\$110,698)</u>

1/ Radio tower leases.

2/ Return of rental equipment mid-year.

3/ Lower depreciation expense due to Information Technology assets becoming fully depreciated in 2024.

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
CONSERVATION TRACKING ADJUSTMENT - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 20**

	Per Books	Pro Forma 1/	Pro Forma Adjustment
Customer Service & Information	\$99,255	\$99,255	\$0
A&G	2,797	2,797	0
Total	<u>\$102,052</u>	<u>\$102,052</u>	<u>\$0</u>

1/ Pro Forma CTA expense to remain at current level.

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
OTHER O&M - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023

<u>Function</u>	<u>Per Books O&M</u>	<u>Items Adjusted Individually</u>	<u>Other O&M</u>
Other Gas Supply	\$204,800	\$149,063	\$55,737
Distribution	6,928,773	6,797,223	\$131,550
Customer Accounting	2,128,016	2,000,732	\$127,284
Customer Service	341,020	321,744	\$19,276
Sales	146,251	145,031	\$1,220
Administrative and General	7,471,658	6,708,123	\$763,535
Total Other O&M	<u>\$17,220,518</u>	<u>\$16,121,916</u>	<u>\$1,098,602</u>

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
OPERATION & MAINTENANCE EXPENSE - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
PER BOOKS**

<u>Function</u>	<u>Per Books</u>	<u>Cost of Gas</u>	<u>Labor</u>	<u>Benefits</u>	<u>Vehicles & Work Equipment</u>	<u>Company Consumption</u>	<u>Uncollectible Accounts</u>	<u>Postage</u>	<u>Advertising</u>
Cost of Gas	\$58,420,246	\$58,420,246							
Other Gas Supply	204,800		\$149,050		\$13				
Distribution	6,928,773		4,997,968		503,166	\$135,859	\$0	\$6,288	
Customer Accounting	2,128,016		1,246,932		41,528	1,682	371,720	280,484	
Customer Service	341,020		183,360		4,389		0	22	\$34,482
Sales	146,251		109,695		3,683				31,653
Administrative & General	7,471,658		2,472,220	\$1,673,745	31,001	38,301		35,515	11,179
Total Other O&M	\$17,220,518	\$0	\$9,159,225	\$1,673,745	\$583,780	\$175,842	\$371,720	\$322,309	\$77,314
 Total O&M	 \$75,640,764	 \$58,420,246	 \$9,159,225	 \$1,673,745	 \$583,780	 \$175,842	 \$371,720	 \$322,309	 \$77,314

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
OPERATION & MAINTENANCE EXPENSE - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
PER BOOKS**

Function	Software Maintenance	Insurance	Industry Dues	Regulatory Commission Expense	Materials	Subcontract Labor	Rent	CTA	Total items adjusted individually	Other O&M
Cost of Gas									\$58,420,246	
Other Gas Supply									149,063	\$55,737
Distribution	4,080				\$266,715	\$844,186	\$38,961		6,797,223	131,550
Customer Accounting	1,888				318	53,400	2,780		2,000,732	127,284
Customer Service			\$236					\$99,255	321,744	19,276
Sales							0		145,031	1,220
Administrative & General	768,334	\$631,925	53,327	\$134,013	10,843	270,657	\$574,266	2,797	6,708,123	763,535
Total Other O&M	<u>\$774,302</u>	<u>\$631,925</u>	<u>\$53,563</u>	<u>\$134,013</u>	<u>\$277,876</u>	<u>\$1,168,243</u>	<u>\$616,007</u>	<u>\$102,052</u>	<u>\$16,121,916</u>	<u>\$1,098,602</u>
Total O&M	<u>\$774,302</u>	<u>\$631,925</u>	<u>\$53,563</u>	<u>\$134,013</u>	<u>\$277,876</u>	<u>\$1,168,243</u>	<u>\$616,007</u>	<u>\$102,052</u>	<u>\$74,542,162</u>	<u>\$1,098,602</u>

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
SUMMARY OF REVENUES - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023**

	Per Books	Pro Forma Adjustments	Pro Forma
<u>Sales</u>			
Residential	\$59,683,734	(\$13,703,544)	\$45,980,190
Firm General	38,264,331	(8,761,811)	29,502,520
Optional Seasonal	88,878	(9,480)	79,398
Contract Demand	21,227	(1,727)	19,500
Small Interruptible	1,641,754	(662,787)	978,967
Large Interruptible	551,412	(156,205)	395,207
Unbilled Revenue	(9,727,785)	9,727,785	0
Total Sales	<u>\$90,523,551</u>	<u>(\$13,567,769)</u>	<u>\$76,955,782</u>
 <u>Transportation</u>			
Small Interruptible	\$718,202	(\$165,358)	\$552,844
Large Interruptible	799,237	(116,875)	682,362
Unbilled Revenue	(32,228)	32,228	0
Total Transportation	<u>\$1,485,211</u>	<u>(\$250,005)</u>	<u>\$1,235,206</u>
 Total Sales and Transportation	<u><u>\$92,008,762</u></u>	<u><u>(\$13,817,774)</u></u>	<u><u>\$78,190,988</u></u>
 <u>Other Revenue</u>			
Misc. Service Revenue	\$108,124	(\$13,567)	\$94,557
Rent from Property	769,658	(341,798)	427,860
Other Revenue	312,806	(10,911)	301,895
Total Other Revenue	<u>\$1,190,588</u>	<u>(\$366,276)</u>	<u>\$824,312</u>
 Total Operating Revenue	<u><u>\$93,199,350</u></u>	<u><u>(\$14,184,050)</u></u>	<u><u>\$79,015,300</u></u>

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
SALES AND TRANSPORTATION REVENUE - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 1

	Per Books		Per Books @ Current Rates		
	Dk	Revenue	Dk	Revenue 1/	Adjustment
<u>Sales</u>					
Residential	6,229,315	\$59,683,734	6,229,315	\$46,649,699	(\$13,034,035)
Firm General Service	4,237,601	38,264,331	4,237,601	30,057,973	(8,206,358)
Optional Seasonal	12,577	88,878	12,577	84,250	(4,628)
Contract Demand	77	21,227	77	20,276	(951)
Small Interruptible	358,791	1,641,754	358,791	1,486,566	(155,188)
Large Interruptible	112,254	551,412	112,254	425,851	(125,561)
Unbilled Revenue	0	(9,727,785)	0	0	9,727,785
Total Sales	10,950,615	\$90,523,551	10,950,615	\$78,724,615	(\$11,798,936)
<u>Transportation</u>					
Small Interruptible	593,213	\$718,202	593,213	\$571,661	(\$146,541)
Large Interruptible	2,837,753	799,237	2,837,753	637,789	(161,448)
Unbilled Revenue	0	(32,228)	0	0	32,228
Total Transportation	3,430,966	\$1,485,211	3,430,966	\$1,209,450	(\$275,761)
Total	14,381,581	\$92,008,762	14,381,581	\$79,934,065	(\$12,074,697)

1/ Basic service charge and distribution rates effective with service rendered on and after April 1, 2021, Docket No. 2020.06.076. Cost of gas calculated using 2024 commodity gas rate and demand costs as of March 2024 PGA, excluding surcharge. The tax tracking adjustment rate is effective with service rendered on and after January 1, 2024 in Docket No. 2023.10.089 which is applicable to amounts billed under the Basic Service Charge and Distribution Delivery Charge.

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
SALES AND TRANSPORTATION REVENUE - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 2

	Per Books @ Current Rates		Normalized Dk @ Current Rates		
	Dk	Revenue	Dk	Revenue 1/	Adjustment
<u>Sales</u>					
Residential	6,229,315	\$46,649,699	6,094,672	\$45,826,492	(\$823,207)
Firm General Service	4,237,601	30,057,973	4,113,681	29,280,962	(777,011)
Optional Seasonal	12,577	84,250	11,818	79,398	(4,852)
Contract Demand	77	20,276	105	19,500	(776)
Small Interruptible	358,791	1,486,566	230,122	978,967	(507,599)
Large Interruptible	112,254	425,851	104,045	395,207	(30,644)
Unbilled Revenue	0	0	0	0	0
Total Sales	10,950,615	\$78,724,615	10,554,443	\$76,580,526	(\$2,144,089)
<u>Transportation</u>					
Small Interruptible	593,213	\$571,661	568,962	\$552,844	(\$18,817)
Large Interruptible	2,837,753	637,789	2,897,218	682,362	44,573
Unbilled Revenue	0	0	0	0	0
Total Transportation	3,430,966	\$1,209,450	3,466,180	\$1,235,206	\$25,756
Total	14,381,581	\$79,934,065	14,020,623	\$77,815,732	(\$2,118,333)

1/ Basic service charge and distribution rates effective with service rendered on and after April 1, 2021, Docket No. 2020.06.076. Cost of gas calculated using 2024 commodity gas rate and demand costs as of March 2024 PGA, excluding surcharge. The tax tracking adjustment rate is effective with service rendered on and after January 1, 2024 in Docket No. 2023.10.089 which is applicable to amounts billed under the Basic Service Charge and Distribution Delivery Charge.

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
SALES AND TRANSPORTATION REVENUE - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 3

	Normalized Dk @ Current Rates		Annualized Dk @ Current Rates		
	Dk	Revenue	DK	Revenue 1/	Adjustment
<u>Sales</u>					
Residential	6,094,672	\$45,826,492	6,115,799	\$45,980,190	\$153,698
Firm General Service	4,113,681	29,280,962	4,144,383	29,502,520	221,558
Optional Seasonal	11,818	79,398	11,818	79,398	0
Contract Demand	105	19,500	105	19,500	0
Small Interruptible	230,122	978,967	230,122	978,967	0
Large Interruptible	104,045	395,207	104,045	395,207	0
Unbilled Revenue	0	0	0	0	0
Total Sales	10,554,443	\$76,580,526	10,606,272	\$76,955,782	\$375,256
<u>Transportation</u>					
Small Interruptible	568,962	\$552,844	568,962	\$552,844	\$0
Large Interruptible	2,897,218	682,362	2,897,218	682,362	0
Unbilled Revenue	0	0	0	0	0
Total Transportation	3,466,180	\$1,235,206	3,466,180	\$1,235,206	\$0
Total	14,020,623	\$77,815,732	14,072,452	\$78,190,988	\$375,256

1/ Basic service charge and distribution rates effective with service rendered on and after April 1, 2021, Docket No. 2020.06.076. Cost of gas calculated using 2024 commodity gas rate and demand costs as of March 2024 PGA, excluding surcharge. The tax tracking adjustment rate is effective with service rendered on and after January 1, 2024 in Docket No. 2023.10.089 which is applicable to amounts billed under the Basic Service Charge and Distribution Delivery Charge.

Montana-Dakota Utilities Co.
Gas Utility - Montana
Summary of Revenue - INTERIM
Twelve Months Ended December 31, 2023

Rate Reporting Class	Per Books							
	Billing Units	Dk	Contracted Demand Dk	Revenue				Total
				Basic Service Charge	Distribution Charge	Gas Tax Tracking Adjustment	Cost of Gas	
Residential								
Rate 60	78,207	6,229,315		\$8,504,180	\$8,422,122	\$4,288,464	\$38,468,968	\$59,683,734
Total Residential	78,207	6,229,315		\$8,504,180	\$8,422,122	\$4,288,464	\$38,468,968	\$59,683,734
Firm General								
Small Meters								
General-Rate 70	7,972	1,162,570		\$1,729,903	\$1,833,471	\$902,726	\$7,255,765	\$11,721,865
Seasonal-Rate 72	0	0		0	0	0	0	0
Demand-Rate 74	3	1	36	654	176	210	438	1,478
Total Small Meters	7,975	1,162,571	36	1,730,557	1,833,647	902,936	7,256,203	11,723,343
Large Meters								
General-Rate 70	2,684	3,075,031		1,704,283	4,585,020	1,594,460	18,658,703	26,542,466
Seasonal-Rate 72	6	12,577		3,528	18,752	5,621	60,977	88,878
Demand-Rate 74	9	76	775	5,448	3,429	2,239	8,633	19,749
Total Large Meters	2,699	3,087,684	775	1,713,259	4,607,201	1,602,320	18,728,313	26,651,093
Total Firm General	10,674	4,250,255	811	\$3,443,816	\$6,440,848	\$2,505,256	\$25,984,516	\$38,374,436
Interruptible								
Small								
Sales-Rate 71	19	358,791		\$69,888	\$284,880	\$89,394	\$1,197,592	\$1,641,754
Transport-Rate 81	27	592,581		101,088	470,509	144,957		716,554
Transport-Rate 81 Contract 81-11 1/	0	632		1,248	64	336		1,648
Transport-Rate 81 Total	27	593,213		102,336	470,573	145,293		718,202
Total Small Interruptible	46	952,004		172,224	755,453	234,687	1,197,592	2,359,956

**Montana-Dakota Utilities Co.
Gas Utility - Montana
Summary of Revenue - INTERIM
Twelve Months Ended December 31, 2023**

Rate Reporting Class	Per Books							
	Billing Units	Dk	Contracted Demand Dk	Revenue				
				Basic Service Charge	Distribution Charge	Gas Tax Tracking Adjustment	Cost of Gas	Total
Large								
Sales-Rate 85	1	112,254		9,076	65,332	18,831	458,173	551,412
Transport-Rate 82	1	181,447		6,807	105,602	28,405		140,814
Transport-Rate 82 Contract 82-4 2/	1	173,425		5,673	15,088	5,415		26,176
Transport-Rate 82 Contract 82-2	1	159,177		6,807	26,264	8,396		41,467
Transport-Rate 82 Contract 82-3	1	2,323,705		6,806	464,741	119,233		590,780
Transport-Rate 82 Total	4	2,837,754		26,093	611,695	161,449		799,237
Total Large Interruptible	5	2,950,008		35,169	677,027	180,280	458,173	1,350,649
Total Interruptible	51	3,902,012		\$207,393	\$1,432,480	\$414,967	\$1,655,765	\$3,710,605
Total Sales	88,901	10,950,615	811	\$12,026,960	\$15,213,182	\$6,901,945	\$66,109,249	\$100,251,336
Total Transportation	31	3,430,967	0	\$128,429	\$1,082,268	\$306,742		\$1,517,439
Total Sales & Transportation	88,932	14,381,582	811	\$12,155,389	\$16,295,450	\$7,208,687	\$66,109,249	\$101,768,775

1/ Customer ceased transportation service April 2023.

2/ Effective October 1, 2023, customer moved to Rate 70.

Montana-Dakota Utilities Co.
Gas Utility - Montana
Summary of Revenue - INTERIM
Twelve Months Ended December 31, 2023

Rate Reporting Class	Per Books @ Current Rates							
	Billing Units	Dk	Contracted Demand Dk	Revenue				Total
				Basic Service Charge	Distribution Charge	Gas Tax Tracking Adjustment	Cost of Gas	
Residential								
Rate 60	78,207	6,229,315		\$8,563,667	\$8,422,034	\$0	\$29,663,998	\$46,649,699
Total Residential	78,207	6,229,315		8,563,667	8,422,034	0	29,663,998	46,649,699
Firm General								
Small Meters								
General-Rate 70	7,972	1,162,570		1,745,868	1,833,373	0	5,536,158	9,115,399
Seasonal-Rate 72	0	0		0	0	0	0	0
Demand-Rate74	3	1	36	657	176	0	432	1,265
Total Small Meters	7,975	1,162,571	36	1,746,525	1,833,549	0	5,536,590	9,116,664
Large Meters								
General-Rate 70	2,684	3,075,031		1,714,405	4,584,871	0	14,643,298	20,942,574
Seasonal-Rate 72	6	12,577		3,833	18,752	0	61,665	84,250
Demand-Rate74	9	76	775	5,749	3,790	0	9,472	19,011
Total Large Meters	2,699	3,087,684	775	1,723,987	4,607,413	0	14,714,435	21,045,835
Total Firm General	10,674	4,250,255	811	3,470,512	6,440,962	0	20,251,025	30,162,499
Interruptible								
Small								
Sales-Rate 71	19	358,791		71,136	284,880	0	1,130,550	1,486,566
Transport-Rate 81	27	592,581		101,088	470,509	0		571,597
Transport-Rate 81 Contract 81-11 1/	0	632		0	64	0		64
Transport-Rate 81 Total	27	593,213		101,088	470,573	0		571,661
Total Small Interruptible	46	952,004		172,224	755,453	0	1,130,550	2,058,227

**Montana-Dakota Utilities Co.
Gas Utility - Montana
Summary of Revenue - INTERIM
Twelve Months Ended December 31, 2023**

Rate Reporting Class	Per Books @ Current Rates							
	Billing Units	Dk	Contracted Demand Dk	Basic Service Charge	Distribution Charge	Gas Tax Tracking Adjustment	Cost of Gas	Total
Large								
Sales-Rate 85	1	112,254		6,807	65,332	0	353,712	425,851
Transport-Rate 82	1	181,447		6,807	105,602	0		112,409
Transport-Rate 82 Contract 82-4 2/	1	173,425		5,673	15,088	0		20,761
Transport-Rate 82 Contract 82-2	1	159,177		6,807	26,264	0		33,071
Transport-Rate 82 Contract 82-3	1	2,323,705		6,807	464,741	0		471,548
Transport-Rate 82 Total	4	2,837,754		26,094	611,695	0		637,789
Total Large Interruptible	5	2,950,008		32,901	677,027	0	353,712	1,063,640
Total Interruptible	51	3,902,012		\$205,125	\$1,432,480	\$0	\$1,484,262	\$3,121,867
Total Sales	88,901	10,950,615	811	\$12,112,122	\$15,213,208	\$0	\$51,399,285	\$78,724,615
Total Transportation	31	3,430,967	0	127,182	1,082,268	0		1,209,450
Total Sales & Transportation	88,932	14,381,582	811	\$12,239,304	\$16,295,476	\$0	\$51,399,285	\$79,934,065

1/ Customer ceased transportation service April 2023.

2/ Effective October 1, 2023, customer moved to Rate 70.

Montana-Dakota Utilities Co.
Gas Utility - Montana
Summary of Revenue - INTERIM
Twelve Months Ended December 31, 2023

Rate Reporting Class	Normalized @ Current Rates							
	Billing Units	Dk	Contracted Demand Dk	Revenue				
				Basic Service Charge	Distribution Charge	Gas Tax Tracking Adjustment	Cost of Gas	Total
Residential								
Rate 60	78,207	6,094,672		\$8,563,667	\$8,239,997	\$0	\$29,022,828	\$45,826,492
Total Residential	78,207	6,094,672		8,563,667	8,239,997	0	29,022,828	45,826,492
Firm General								
Small Meters								
General-Rate 70	7,972	1,137,684		1,745,868	1,794,128	0	5,417,651	8,957,647
Seasonal-Rate 72	0	0		0	0	0	0	0
Demand-Rate74	3	1	36	657	176	0	432	1,265
Total Small Meters	7,975	1,137,685	36	1,746,525	1,794,304	0	5,418,083	8,958,912
Large Meters								
General-Rate 70	2,684	2,975,997		1,714,405	4,437,212	0	14,171,698	20,323,315
Seasonal-Rate 72	6	11,818		3,833	17,621	0	57,944	79,398
Demand-Rate74	11	104	648	7,026	3,169	0	8,040	18,235
Total Large Meters	2,701	2,987,919	648	1,725,264	4,458,002	0	14,237,682	20,420,948
Total Firm General	10,676	4,125,604	684	3,471,789	6,252,306	0	19,655,765	29,379,860
Interruptible								
Small								
Sales-Rate 71	19	230,122		71,136	182,717	0	725,114	978,967
Transport-Rate 81	27	568,962		101,088	451,756	0		552,844
Transport-Rate 81 Total	27	568,962		101,088	451,756	0		552,844
Total Small Interruptible	46	799,084		172,224	634,473	0	725,114	1,531,811

Montana-Dakota Utilities Co.
Gas Utility - Montana
Summary of Revenue - INTERIM
Twelve Months Ended December 31, 2023

Rate Reporting Class	Normalized @ Current Rates							
	Billing Units	Dk	Contracted Demand Dk	Revenue				
				Basic Service Charge	Distribution Charge	Gas Tax Tracking Adjustment	Cost of Gas	Total
Large								
Sales-Rate 85	1	104,045		6,807	60,554	0	327,846	395,207
Transport-Rate 82	1	226,343		6,807	131,732	0		138,539
Transport-Rate 82 Contract 82-2	1	113,319		6,807	18,698	0		25,505
Transport-Rate 82 Contract 82-3	1	2,557,556		6,807	511,511	0		518,318
Transport-Rate 82 Total	3	2,897,218		20,421	661,941	0		682,362
Total Large Interruptible	4	3,001,263		27,228	722,495	0	327,846	1,077,569
Total Interruptible	50	3,800,347		\$199,452	\$1,356,968	\$0	\$1,052,960	\$2,609,380
Total Sales	88,903	10,554,443	684	\$12,113,399	\$14,735,574	\$0	\$49,731,553	\$76,580,526
Total Transportation	30	3,466,180	0	121,509	1,113,697	0		1,235,206
Total Sales & Transportation	88,933	14,020,623	684	\$12,234,908	\$15,849,271	\$0	\$49,731,553	\$77,815,732

Montana-Dakota Utilities Co.
Gas Utility - Montana
Summary of Revenue - INTERIM
Twelve Months Ended December 31, 2023

Rate Reporting Class	Annualized @ Current Rates							
	Billing Units	Dk	Contracted Demand Dk	Revenue				Total
				Basic Service Charge	Distribution Charge	Gas Tax Tracking Adjustment	Cost of Gas	
Residential								
Rate 60	78,431	6,115,799		\$8,588,195	\$8,268,560	\$0	\$29,123,435	\$45,980,190
Total Residential	78,431	6,115,799		8,588,195	8,268,560	0	29,123,435	45,980,190
Firm General								
Small Meters								
General-Rate 70	8,071	1,155,239		1,767,549	1,821,812	0	5,501,248	9,090,609
Seasonal-Rate 72	0	0		0	0	0	0	0
Demand-Rate74	3	1	36	657	176	0	432	1,265
Total Small Meters	8,074	1,155,240	36	1,768,206	1,821,988	0	5,501,680	9,091,874
Large Meters								
General-Rate 70	2,694	2,989,144		1,720,793	4,456,814	0	14,234,304	20,411,911
Seasonal-Rate 72	6	11,818		3,833	17,621	0	57,944	79,398
Demand-Rate74	11	104	648	7,026	3,169	0	8,040	18,235
Total Large Meters	2,711	3,001,066	648	1,731,652	4,477,604	0	14,300,288	20,509,544
Total Firm General	10,785	4,156,306	684	3,499,858	6,299,592	0	19,801,968	29,601,418
Interruptible								
Small								
Sales-Rate 71	19	230,122		71,136	182,717	0	725,114	978,967
Transport-Rate 81	27	568,962		101,088	451,756	0		552,844
Transport-Rate 81 Total	27	568,962		101,088	451,756	0		552,844
Total Small Interruptible	46	799,084		172,224	634,473	0	725,114	1,531,811

Montana-Dakota Utilities Co.
Gas Utility - Montana
Summary of Revenue - INTERIM
Twelve Months Ended December 31, 2023

Rate Reporting Class	Annualized @ Current Rates							
	Billing Units	Dk	Contracted Demand Dk	Revenue				
				Basic Service Charge	Distribution Charge	Gas Tax Tracking Adjustment	Cost of Gas	Total
Large								
Sales-Rate 85	1	104,045		6,807	60,554	0	327,846	395,207
Transport-Rate 82	1	226,343		6,807	131,732	0		138,539
Transport-Rate 82 Contract 82-2	1	113,319		6,807	18,698	0		25,505
Transport-Rate 82 Contract 82-3	1	2,557,556		6,807	511,511	0		518,318
Transport-Rate 82 Total	3	2,897,218		20,421	661,941	0		682,362
Total Large Interruptible	4	3,001,263		27,228	722,495	0	327,846	1,077,569
Total Interruptible	50	3,800,347		\$199,452	\$1,356,968	\$0	\$1,052,960	\$2,609,380
Total Sales	89,236	10,606,272	684	\$12,165,996	\$14,811,423	\$0	\$49,978,363	\$76,955,782
Total Transportation	30	3,466,180	0	121,509	1,113,697	0		1,235,206
Total Sales & Transportation	89,266	14,072,452	684	\$12,287,505	\$15,925,120	\$0	\$49,978,363	\$78,190,988

Montana-Dakota Utilities Co.
Gas Utility - Montana
Summary of Current Rates - INTERIM 1/

	Basic Service Charge	Distribution Delivery Charge	Cost of Gas	Gas Tax Tracking Adjustment Rate 87 2/
Residential - Rate 60	\$0.30 per day	\$1.352	\$4.762	
Firm General				
Small Meters	0.60 per day	1.577		
Large Meters	1.75 per day	1.491		
General-Rate 70			4.762	
Seasonal-Rate 72			4.903	
Demand-Rate 74		4.890	2.972	
Capacity Charge (Rate 74)			11.930	
Small Interruptible Sales - Rate 71	312.00 per month		3.151	
Maximum Rate per dk		0.794		
Minimum Rate per dk		0.101		
Large Interruptible Sales - Rate 85	567.25 per month		3.151	
Maximum Rate per dk		0.582		
Minimum Rate per dk		0.050		
Small Interruptible Transport - Rate 81	312.00 per month			
Maximum Rate per dk		0.794		
Minimum Rate per dk		0.101		
Large Interruptible Transport - Rate 82	567.25 per month			
Maximum Rate per dk		0.582		
Minimum Rate per dk		0.050		

1/ Basic Service Charge and Distribution Delivery Charge effective with service rendered on and after April 1, 2021, Docket No. 2020.06.076. Cost of gas calculated using pro forma 2024 commodity gas rate and demand costs as of March 2024 PGA, excluding surcharge.

2/ Excluding Gas Tax Tracking Adjustment Rate 87.

**Montana-Dakota Utilities Co.
Gas Utility - Montana
Calculation of Revenues - INTERIM 1/
Twelve Months Ended December 31, 2023**

Residential - Rate 60	Rate	Per Books at Current Rates		Normalized		Annualized	
		Billing Units	Revenue	Billing Units	Revenue	Billing Units	Revenue
Basic Service Charge	\$0.30 per day	78,207	\$8,563,667	78,207	\$8,563,667	78,431	\$8,588,195
Distribution Delivery Charge	1.352 per dk	6,229,315	8,422,034	6,094,672	8,239,997	6,115,799	8,268,560
Gas Tax Tracking Adjustment	0.0000% 2/	\$16,985,701	0	\$16,803,664	0	\$16,856,755	0
Cost of Gas	4.762 per dk	6,229,315	<u>29,663,998</u>	6,094,672	<u>29,022,828</u>	6,115,799	<u>29,123,435</u>
Total Revenue			<u>\$46,649,699</u>		<u>\$45,826,492</u>		<u>\$45,980,190</u>

1/ Basic Service Charge and Distribution Delivery Charge effective with service rendered on and after April 1, 2021, Docket No. 2020.06.076. Cost of gas calculated using pro forma 2024 commodity gas rate and demand costs as of March 2024 PGA, excluding surcharge.

2/ Excluding Gas Tax Tracking Adjustment Rate 87.

Montana-Dakota Utilities Co.
Gas Utility - Montana
Calculation of Revenues - INTERIM 1/
Twelve Months Ended December 31, 2023

Firm General Small Meters (< 500)	Rate	Per Books at Current Rates		Normalized		Annualized	
		Billing Units	Revenue	Billing Units	Revenue	Billing Units	Revenue
Basic Service Charge	\$0.60 per day						
Rate 70		7,972	\$1,745,868	7,972	\$1,745,868	8,071	\$1,767,549
Rate 72		0	0	0	0	0	0
Rate 74		3	657	3	657	3	657
Total Basic Service Charge		7,975	\$1,746,525	7,975	\$1,746,525	8,074	\$1,768,206
Distribution Delivery Charge	1.577 per dk						
Rate 70		1,162,570	\$1,833,373	1,137,684	\$1,794,128	1,155,239	\$1,821,812
Rate 72		0	0	0	0	0	0
Total Distribution Delivery Charge		1,162,570	\$1,833,373	1,137,684	\$1,794,128	1,155,239	\$1,821,812
Distribution Demand Charge							
Rate 74	4.890 per dk	36	\$176	36	\$176	36	\$176
Gas Tax Tracking Adjustment	0.0000% 2/						
Rate 70		\$3,579,241	\$0	\$3,539,996	\$0	\$3,589,361	\$0
Rate 72		\$0	0	\$0	0	\$0	0
Rate 74		\$833	0	\$833	0	\$833	0
Total Gas Tax Tracking Adj.		\$3,580,074	\$0	\$3,540,829	\$0	\$3,590,194	\$0
Cost of Gas							
Rate 70	4.762 per dk	1,162,570	\$5,536,158	1,137,684	\$5,417,651	1,155,239	\$5,501,248
Rate 72	4.903 per dk	0	0	0	0	0	0
Rate 74-Cost of Gas	2.972 per dk	1	3	1	3	1	3
Rate 74-Capacity Charge	11.930 per dk	36	429	36	429	36	429
Rate 74 Cost of Gas Total			432		432		432
Total Cost of Gas			\$5,536,590		5,418,083		5,501,680

**Montana-Dakota Utilities Co.
Gas Utility - Montana
Calculation of Revenues - INTERIM 1/
Twelve Months Ended December 31, 2023**

Firm General Small Meters (< 500)	Rate	Per Books at Current Rates		Normalized		Annualized	
		Billing Units	Revenue	Billing Units	Revenue	Billing Units	Revenue
Total Revenue							
Rate 70			\$9,115,399		\$8,957,647		\$9,090,609
Rate 72			\$0		\$0		\$0
Rate 74			\$1,265		\$1,265		\$1,265
Total Revenue			<u>\$9,116,664</u>		<u>\$8,958,912</u>		<u>\$9,091,874</u>

- 1/ Basic Service Charge and Distribution Delivery Charge effective with service rendered on and after April 1, 2021, Docket No. 2020.06.076. Cost of gas calculated using pro forma 2024 commodity gas rate and demand costs as of March 2024 PGA, excluding surcharge.
- 2/ Excluding Gas Tax Tracking Adjustment Rate 87.

Montana-Dakota Utilities Co.
Gas Utility - Montana
Calculation of Revenues - INTERIM 1/
Twelve Months Ended December 31, 2023

Firm General Large Meters (> 500)	Rate	Per Books at Current Rates		Normalized		Annualized	
		Billing Units	Revenue	Billing Units	Revenue	Billing Units	Revenue
Basic Service Charge	\$1.75 per day						
Rate 70		2,684	\$1,714,405	2,684	\$1,714,405	2,694	\$1,720,793
Rate 72		6	3,833	6	3,833	6	3,833
Rate 74		9	5,749	11	7,026	11	7,026
Total Basic Service Charge		2,699	\$1,723,987	2,701	\$1,725,264	2,711	\$1,731,652
Distribution Delivery Charge	1.491 per dk						
Rate 70		3,075,031	\$4,584,871	2,975,997	\$4,437,212	2,989,144	\$4,456,814
Rate 72		12,577	18,752	11,818	17,621	11,818	17,621
Total Distribution Delivery Charge		3,087,608	\$4,603,623	2,987,815	\$4,454,833	3,000,962	\$4,474,435
Distribution Demand Charge							
Rate 74	4.890 per dk	775	\$3,790	648	\$3,169	648	\$3,169
Gas Tax Tracking Adjustment	0.0000% 2/						
Rate 70		\$6,299,276	\$0	\$6,151,617	\$0	\$6,177,607	\$0
Rate 72		\$22,585	0	\$21,454	0	\$21,454	0
Rate 74		\$9,539	0	\$10,195	0	\$10,195	0
Total Gas Tax Tracking Adj.		\$6,331,400	\$0	\$6,183,266	\$0	\$6,209,256	\$0
Cost of Gas							
Rate 70	4.762 per dk	3,075,031	\$14,643,298	2,975,997	\$14,171,698	2,989,144	\$14,234,304
Rate 72	4.903 per dk	12,577	61,665	11,818	57,944	11,818	57,944
Rate 74-Cost of Gas	2.972 per dk	76	226	104	309	104	309
Rate 74-Capacity Charge	11.930 per dk	775	9,246	648	7,731	648	7,731
Rate 74 Cost of Gas Total			9,472		8,040		8,040
Total Cost of Gas			\$14,714,435		14,237,682		14,300,288

**Montana-Dakota Utilities Co.
Gas Utility - Montana
Calculation of Revenues - INTERIM 1/
Twelve Months Ended December 31, 2023**

Firm General Large Meters (> 500)	Rate	Per Books at Current Rates		Normalized		Annualized	
		Billing Units	Revenue	Billing Units	Revenue	Billing Units	Revenue
Total Revenue							
Rate 70			\$20,942,574		\$20,323,315		\$20,411,911
Rate 72			\$84,250		\$79,398		\$79,398
Rate 74			\$19,011		\$18,235		\$18,235
Total Revenue			<u>\$21,045,835</u>		<u>\$20,420,948</u>		<u>\$20,509,544</u>

- 1/ Basic Service Charge and Distribution Delivery Charge effective with service rendered on and after April 1, 2021, Docket No. 2020.06.076. Cost of gas calculated using pro forma 2024 commodity gas rate and demand costs as of March 2024 PGA, excluding surcharge.
- 2/ Excluding Gas Tax Tracking Adjustment Rate 87.

**Montana-Dakota Utilities Co.
Gas Utility - Montana
Calculation of Revenues - INTERIM 1/
Twelve Months Ended December 31, 2023**

Small Interruptible - Rate 71	Rate	Per Books at Current Rates		Normalized		Annualized	
		Billing Units	Revenue	Billing Units	Revenue	Billing Units	Revenue
Basic Service Charge	\$312.00 per month	19	\$71,136	19	\$71,136	19	\$71,136
Distribution Delivery Charge	0.794 per dk	358,791	284,880	230,122	182,717	230,122	182,717
Gas Tax Tracking Adjustment	0.0000% 2/	\$356,016	0	\$253,853	0	\$253,853	0
Cost of Gas	3.151 per dk	358,791	<u>1,130,550</u>	230,122	<u>725,114</u>	230,122	<u>725,114</u>
Total Revenue			<u>\$1,486,566</u>		<u>\$978,967</u>		<u>\$978,967</u>

1/ Basic Service Charge and Distribution Delivery Charge effective with service rendered on and after April 1, 2021, Docket No. 2020.06.076. Cost of gas calculated using pro forma 2024 commodity gas rate and demand costs as of March 2024 PGA, excluding surcharge.

2/ Excluding Gas Tax Tracking Adjustment Rate 87.

**Montana-Dakota Utilities Co.
Gas Utility - Montana
Calculation of Revenues - INTERIM 1/
Twelve Months Ended December 31, 2023**

Large Interruptible - Rate 85	Rate	Per Books at Current Rates		Normalized		Annualized	
		Billing Units	Revenue	Billing Units	Revenue	Billing Units	Revenue
Basic Service Charge	\$567.25 per month	1	\$6,807	1	\$6,807	1	\$6,807
Distribution Delivery Charge	0.582 per dk	112,254	65,332	104,045	60,554	104,045	60,554
Gas Tax Tracking Adjustment	0.0000% 2/	\$72,139	0	\$67,361	0	\$67,361	0
Cost of Gas	3.151 per dk	112,254	<u>353,712</u>	104,045	<u>327,846</u>	104,045	<u>327,846</u>
Total Revenue			<u>\$425,851</u>		<u>\$395,207</u>		<u>\$395,207</u>

1/ Basic Service Charge and Distribution Delivery Charge effective with service rendered on and after April 1, 2021, Docket No. 2020.06.076. Cost of gas calculated using pro forma 2024 commodity gas rate and demand costs as of March 2024 PGA, excluding surcharge.

2/ Excluding Gas Tax Tracking Adjustment Rate 87.

Montana-Dakota Utilities Co.
Gas Utility - Montana
Calculation of Revenues - INTERIM 1/
Twelve Months Ended December 31, 2023

Small IT Transport - Rate 81	Rate	Per Books at Current Rates		Normalized		Annualized	
		Billing Units	Revenue	Billing Units	Revenue	Billing Units	Revenue
Basic Service Charge							
@ Maximum Rate	\$312.00 per month	27	\$101,088	27	\$101,088	27	\$101,088
@ Rate 81 Contract 1 Rate	\$312.00 per month	0	0	3/			
		<u>27</u>	<u>101,088</u>	<u>27</u>	<u>101,088</u>	<u>27</u>	<u>101,088</u>
Distribution Delivery Charge							
@ Maximum Rate	\$0.794 per dk	592,581	470,509	568,962	451,756	568,962	451,756
@ Rate 81 Contract 1 Rate	\$0.101 per dk	632	64				
		<u>593,213</u>	<u>470,573</u>	<u>568,962</u>	<u>451,756</u>	<u>568,962</u>	<u>451,756</u>
Gas Tax Tracking Adjustment							
@ Maximum Rate	0.0000% 2/	\$571,597	0	\$552,844	0	\$552,844	0
@ Rate 81 Contract 1 Rate	0.0000% 2/	64	0				
			<u>0</u>		<u>0</u>		<u>0</u>
Total Revenue @ Max Rate			571,597		552,844		552,844
Total Revenue @ Contract Rate 1			64		0		0
Total Revenue			<u>\$571,661</u>		<u>\$552,844</u>		<u>\$552,844</u>

1/ Basic Service Charge and Distribution Delivery Charge effective with service rendered on and after April 1, 2021, Docket No. 2020.06.076. Cost of gas calculated using pro forma 2024 commodity gas rate and demand costs as of March 2024 PGA, excluding surcharge.

2/ Excluding Gas Tax Tracking Adjustment Rate 87.

3/ Customer ceased transportation service April 2023.

**Montana-Dakota Utilities Co.
Gas Utility - Montana
Calculation of Revenues - INTERIM 1/
Twelve Months Ended December 31, 2023**

Large IT Transport - Rate 82	Rate	Per Books at Current Rates		Normalized		Annualized	
		Billing Units	Revenue	Billing Units	Revenue	Billing Units	Revenue
Basic Service Charge							
@ Maximum Rate	\$567.25 per month	1	\$6,807	1	\$6,807	1	\$6,807
Rate 82 Contract 82-4 3/		1	5,673				
Rate 82 Contract 82-2		1	6,807	1	6,807	1	6,807
Rate 82 Contract 82-3		1	6,807	1	6,807	1	6,807
		<u>4</u>	<u>26,094</u>	<u>3</u>	<u>20,421</u>	<u>3</u>	<u>20,421</u>
Distribution Delivery Charge							
@ Maximum Rate	\$0.582 per dk	181,447	105,602	226,343	131,732	226,343	131,732
Rate 82 Contract 82-4 3/	\$0.087 per dk	173,425	15,088				
Rate 82 Contract 82-2	0.165 per dk	159,177	26,264	113,319	18,698	113,319	18,698
Rate 82 Contract 82-3	0.200 per dk	2,323,705	464,741	2,557,556	511,511	2,557,556	511,511
		<u>2,837,754</u>	<u>611,695</u>	<u>2,897,218</u>	<u>661,941</u>	<u>2,897,218</u>	<u>661,941</u>
Gas Tax Tracking Adjustment							
@ Maximum Rate	0.0000% 2/	\$112,409	0	\$138,539	0	\$138,539	0
Rate 82 Contract 82-4 3/		20,761	0				
Rate 82 Contract 82-2		33,071	0	25,505	0	25,505	0
Rate 82 Contract 82-3		471,548	0	518,318	0	518,318	0
			<u>0</u>		<u>0</u>		<u>0</u>
Total Revenue @ Max Rate			112,409		138,539		138,539
Rate 82 Contract 82-4 3/			20,761				
Rate 82 Contract 82-2			33,071		25,505		25,505
Rate 82 Contract 82-3			471,548		518,318		518,318
Total Revenue			<u>\$637,789</u>		<u>\$682,362</u>		<u>\$682,362</u>

1/ Basic Service Charge and Distribution Delivery Charge effective with service rendered on and after April 1, 2021, Docket No. 2020.06.076. Cost of gas calculated using pro forma 2024 commodity gas rate and demand costs as of March 2024 PGA, excluding surcharge.

2/ Excluding Gas Tax Tracking Adjustment Rate 87.

3/ Effective October 1, 2023, customer moved to Rate 70. Per Books at Current Rates reflects the Basic Service Charge for the 10 months in service in 2023.

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
OTHER OPERATING REVENUES - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 4

	Per Books	Pro Forma Adjustments	Pro Forma
<u>Miscellaneous Service Revenue 1/</u>			
Seasonal Reconnect Fee	\$6,658	\$359	\$7,017
Reconnect Fee - Nonpayment	14,660	(1,233)	13,427
NSF Check Fees	85,530	(13,680)	71,850
Energy Diversion	1,276	987	2,263
Total Miscellaneous Service Revenue	<u>\$108,124</u>	<u>(\$13,567)</u>	<u>\$94,557</u>
<u>Rent from Property 2/</u>			
Rent - Buildings/Parking Lot	\$3,200	\$0	\$3,200
General Office COS	766,458	(\$341,798)	\$424,660
Total	<u>\$769,658</u>	<u>(\$341,798)</u>	<u>\$427,860</u>
<u>Other Revenue</u>			
Sale of Sundry Junk Material 1/	\$3,414	\$1,092	\$4,506
Patronage Dividends 1/	2,172	1,569	3,741
Meter Reading for Others 1/	16,345	9,246	25,591
Late Payment Revenue 3/	138,021	(58,266)	79,755
Miscellaneous 1/	6,764	7,170	13,934
Gain/(Loss) on Disposal of Property 4/	0	27,052	27,052
Transport & Sales Penalty Rev. 5/	43,552	1,712	45,264
Conservation Tracking Adj	102,538	(486)	102,052
Total Other Revenue	<u>\$312,806</u>	<u>(\$10,911)</u>	<u>\$301,895</u>
Total Other Operating Revenue	<u><u>\$1,190,588</u></u>	<u><u>(\$366,276)</u></u>	<u><u>\$824,312</u></u>

1/ Pro Forma based on a three year average.

2/ Pro Forma based on 2024 activity through February.

3/ Late payment revenue is based on a Pro Forma Percentage (0.102%) applied to Pro Forma sales and transportation revenue. Pro Forma projection is based on a three year average of late payment revenue to sales and transportation revenue.

4/ Amortization of gain/(loss) on sale of plant over five year period.

5/ Pro Forma based on corrected 2023 amount.

MONTANA-DAKOTA UTILITIES CO.
SUMMARY OF DEPRECIATION EXPENSE - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 20

<u>Function</u>	<u>2023 Per Books 1/</u>	<u>Pro Forma Adjustment</u>	<u>Pro Forma Expense 2/</u>
Distribution	\$5,998,213	\$511,998	\$6,510,211
General	356,319	32,537	388,856
General Intangible	81,383	106,179	187,562
Common	276,461	33,105	309,566
Common - Intangible	823,452	116,198	939,650
Pref. Stock Redemption Amort. 3/	1,338	0	1,338
Total	<u>\$7,537,166</u>	<u>\$800,017</u>	<u>\$8,337,183</u>
Pro Forma Accumulated Reserve Provision			<u>\$8,720,401</u>

1/ Depreciation and amortization rates approved in Docket No. 2020.06.076.

2/ Average annual depreciation expense on pro forma plant in service based on proposed amortization and depreciation rates, see Rule 38.5.165, Statement I, pages 2-5.

3/ See Rule 38.5.143, Statement E, page 9.

**MONTANA-DAKOTA UTILITIES CO.
AVERAGE DEPRECIATION EXPENSE - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 20**

Acct. No.	Account	Pro Forma Average Plant 1/	2/ Depreciation Rate	Annual Depreciation	Clearing Accounts	Accumulated Reserve
	<u>Distribution Plant</u>					
374.1	Land	\$15,717		\$0		\$0
374.2	Rights of Way	22,846	1.37%	313		313
375	Structures & Improvements	225,413	2.49%	5,613		5,613
376	Mains	74,520,639	2.44%	1,818,304		1,818,304
378	Meas. & Reg. Equipment - General	1,528,425	2.40%	36,682		36,682
379	Meas. & Reg. Equipment - City Gate	165,885	2.50%	4,147		4,147
380	Services	58,889,311	5.61%	3,303,690		3,303,690
381	Meters	30,491,853	4.13%	1,259,314		1,259,314
383	Service Regulators	4,379,130	1.47%	64,373		64,373
385	Industrial Meas. & Reg. Station Equipment	549,009	2.69%	14,768		14,768
387.2	Other Distribution Equipment	140,509	2.14%	3,007		3,007
	Total Distribution Plant	\$170,928,737		\$6,510,211		\$6,510,211
	<u>General Plant</u>					
389	Land & Rights of Way	\$1,063,718		\$0		\$0
390	Structures & Improvements	6,642,324	2.42%	160,744		160,744
391.1	Office Furniture & Fixtures	87,394	3.89%	3,400		3,400
391.3	Computer Equipment - PC	4,111	17.22%	708		708

1/ See Rule 38.5.123, Statement C, pages 3-4.

2/ Based on proposed depreciation and amortization rates.

MONTANA-DAKOTA UTILITIES CO.
AVERAGE DEPRECIATION EXPENSE - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 20

Acct. No.	Account	Pro Forma Average Plant 1/	Depreciation Rate	2/ Annual Depreciation	Clearing Accounts	Accumulated Reserve
392.1	Transportation Equip. - Trailers	156,936	0.38% 3/		\$596	596
392.2	Transportation Equip. - Vehicles	3,735,584	7.25% 3/		270,830	270,830
393	Stores Equipment	\$33,456	2.71%	\$907		\$907
394.1	Tools, Shop & Garage Equipment	3,130,751	5.62%	175,948		175,948
394.3	Vehicle Maintenance Equipment	36,373	5.62%	2,044		2,044
395	Laboratory Equipment	90,806	2.06%	1,871		1,871
396.1	Trailers - Work Equipment	392,881	1.23% 3/		\$4,832	4,832
396.2	Power Operated Equipment	2,921,305	2.11% 3/		61,640	61,640
397.1	Radio Communication Equip. - Fixed	548,672	6.26%	34,347		34,347
397.2	Radio Communication Equip. - Mobile	152,647	6.34%	9,678		9,678
397.3	Telephone Communication Equipment	39,522	8.67%	3,427		3,427
397.8	Network Equipment	37,038	0.00%	0		0
398	Miscellaneous Equipment	38,100	-11.07%	(4,218)		(4,218)
	Total General Plant	\$19,111,618		\$388,856	\$337,898	\$726,754
303	Intangible Plant - General	\$5,249,246	5/	\$187,562		\$187,562

1/ See Rule 38.5.123, Statement C, pages 3-4.

2/ Based on proposed depreciation and amortization rates.

3/ Charged to a clearing account.

4/ Fully amortized/depreciated.

5/ Amortization based on the life of each item.

6/ Amortization based on 15 years.

**MONTANA-DAKOTA UTILITIES CO.
AVERAGE DEPRECIATION EXPENSE - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 20**

Acct. No.	Account	Pro Forma Average Plant 1/	2/		Clearing Accounts	Accumulated Reserve
			Depreciation Rate	Annual Depreciation		
	<u>Common Plant</u>					
389	Land & Rights of Way	\$293,423		\$0		\$0
390	Structures & Improvements	4,825,073	1.46%	70,446		70,446
391.1	Office Furniture & Fixtures	210,565	6.67%	14,045		14,045
391.3	Computer Equipment - PC	392,804	20.00%	78,561		78,561
391.5	Computer Equipment - Other	222,787	20.00%	44,557		44,557
392.1	Transportation Equipment - Trailers	265	4.17% 4/			0
392.2	Transportation Equipment - Vehicles	1,135,236	4.11% 3/		\$46,658	46,658
392.3	Transportation Equipment - Aircraft	545,106	4.00%	21,804		21,804
393	Stores Equipment	38,577	3.33%	1,285		1,285
394.1	Tools, Shop & Garage Equipment	110,901	5.56%	6,166		\$6,166
394.3	Vehicle Maintenance Equipment	3,953	5.00%	198		198
397.1	Radio Communication Equip. - Fixed	246,407	6.67%	16,435		16,435
397.2	Radio Communication Equip. - Mobile	94,369	6.67%	6,294		6,294
397.3	Telephone Communication Equipment	48,642	10.00%	4,864		4,864

1/ See Rule 38.5.123, Statement C, pages 3-4.

2/ Based on proposed depreciation and amortization rates.

3/ Charged to a clearing account.

4/ Fully amortized/depreciated.

5/ Amortization based on the life of each item.

6/ Amortization based on 15 years.

**MONTANA-DAKOTA UTILITIES CO.
AVERAGE DEPRECIATION EXPENSE - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 20**

Acct. No.	Account	Pro Forma Average Plant 1/	2/ Depreciation Rate	Annual Depreciation	Clearing Accounts	Accumulated Reserve
397.5	Supervisory & Telephone Equipment	\$3,477	6.67%	\$232		\$232
397.8	Network Equipment	172,523	20.00%	34,505		34,505
398	Miscellaneous Equipment	203,470	5.00%	10,174		10,174
	Total Common Plant	<u>\$8,547,578</u>		<u>\$309,566</u>	<u>\$46,658</u>	<u>\$356,224</u>
303	Intangible Plant - Common	\$12,278,172	5/	\$939,650		\$939,650
407.3	Amort. - Preferred Stock Redemption	<u>\$0</u>	6/	<u>\$1,338</u>		<u>\$0</u>
	Total Gas Plant in Service	<u><u>\$216,115,351</u></u>		<u><u>\$8,337,183</u></u>	<u><u>\$384,556</u></u>	<u><u>\$8,720,401</u></u>

1/ See Rule 38.5.123, Statement C, pages 3-4.

2/ Based on proposed depreciation and amortization rates.

3/ Charged to a clearing account.

4/ Fully amortized/depreciated.

5/ Amortization based on the life of each item.

6/ Amortization based on 15 years.

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
SUMMARY OF ADJUSTMENTS TO PER BOOKS TAXABLE INCOME - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023

<u>Operating Income</u>	Adjustment No.	Pro Forma Adjustment	Reference
<u>Current Income Taxes</u>			
Interest Expense Annualization 1/	24	\$627,264	Statement J, Page 2
Tax Depreciation on Plant Additions 1/	25	(19,503)	Statement J, Page 3
Total Adjustment to Taxable Income		\$607,761	
Income Taxes on Pro Forma Adjustments	26	(\$92,481)	Statement J, Page 4
Elimination of Closing/Filing and prior-period	27	(25,140)	Statement J, Page 5
Total Adjustment to Current Income Taxes		(\$117,621)	
<u>Deferred Income Taxes</u>			
Elimination of Closing/Filing and prior-period	27	\$96,168	Statement J, Page 5
Deferred Income Taxes on Plant Additions	25	(5,136)	Statement J, Page 3
Excess Deferreds Plant Related	28	(56,134)	Statement J, Page 8
Total Adjustment to Deferred Income Taxes		\$34,898	
<u>Rate Base</u>			
Accumulated Deferred Income Taxes -			
Liberalized Depreciation	N	(\$40,965)	Statement J, Page 6
Excess Plant Deferred Income Taxes	O	(350,731)	Statement J, Page 6
Prepaid Demand Charges	P	27,753	Statement J, Page 6
Unamortized Loss on Debt	G	(6,133)	Statement J, Page 6
Provision for Pensions & Benefits	H	158,810	Statement J, Page 6
Provision for Injuries & Damages	I	(13)	Statement J, Page 6
Provision for Postretirement	J	138,435	Statement J, Page 6
Customer Advances	P	(29,063)	Statement J, Page 6
Total Adjustment to Current Income Taxes		(\$101,907)	

1/ Amount is shown before income tax effect.

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
ADJUSTMENT FOR INTEREST EXPENSE ANNUALIZATION - INTERIM
ADJUSTMENT NO. 24

	<u>Per Books</u>	<u>Pro Forma Adjustment</u>	<u>Pro Forma</u>
Rate Base 1/	\$105,383,836	\$21,302,086	\$126,685,922
Weighted Cost of Debt 2/			2.339%
Interest Expense - Pro Forma			\$2,963,184
Interest Charges as Recorded 3/			<u>2,335,920</u>
Interest Expense Annualization Adjustment			<u><u>\$627,264</u></u>

1/ Rule 38.5.175, page 1.

2/ Rule 38.5.146, Statement F, page 1, Long and Short Term Debt.

3/ Rule 38.5.169, Statement J, page 2.

MONTANA-DAKOTA UTILITIES CO.
DEFERRED INCOME TAX ON PLANT - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 25

Docket No. 2024.05.061
Rule 38.5.169
Statement J
Page 3 of 9
Interim

	Pro Forma Depreciation Plant in Service		Pro Forma Depreciation Plant Additions 3/	Total Adjustment
Tax Depreciation	\$6,402,879	1/	\$2,047,084	\$8,449,963
Book Depreciation	8,028,180	2/	441,286	8,469,466
Tax to Book Depreciation Difference	<u>(\$1,625,301)</u>		<u>\$1,605,798</u>	<u>(\$19,503)</u>
			Deferred Income Taxes on Plant	<u>(\$5,136)</u>

- 1/ Plant in service tax depreciation from 2024 tax depreciation forecast, see Workpaper Statement J, page 1.
- 2/ See Rule 38.5.165, Statement I, page 8. Includes depreciation on accounts charged to clearing accounts.
- 3/ See Rule 38.5.169, Statement J, page 7.

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
CALCULATION OF ADJUSTMENT TO
CURRENT INCOME TAXES - INTERIM
ADJUSTMENT NO. 26**

	<u>Pro Forma Adjustments</u>
Operating Revenues	
Sales Revenues	(\$13,567,769)
Transportation Revenues	(250,005)
Other Revenues	(366,276)
Total Operating Revenues	<u>(14,184,050)</u>
Operating Expenses	
Operation and Maintenance	
Cost of Gas	(8,441,883)
Other O&M	19,196
Total O&M	<u>(8,422,687)</u>
Depreciation Expense	800,017
Taxes other Than Income	(6,817,934)
Total Operating Expenses	<u>(14,440,604)</u>
Gross Adjustments to Operating Income	256,554
Deductions and Adjustments to Book Income:	
Interest Annualization 1/	627,264
Tax Depreciation on Plant 2/	(19,503)
Total Adjustments to Taxable Income	<u>607,761</u>
Taxable Income	(351,207)
Federal & State Income Taxes @ 26.3325%	(\$92,481)
Elimination of Federal & State Prior Period Adj. 3/	(25,140)
Total Adjustment to Current Income Taxes	<u><u>(\$117,621)</u></u>

1/ Rule 38.5.169, Statement J, page 3.

2/ Rule 38.5.169, Statement J, page 4.

3/ Rule 38.5.169, Statement J, page 5.

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
ADJUSTMENT TO CURRENT AND DEFERRED INCOME TAXES
FOR ROUNDING AND PRIOR YEAR'S AND CLOSING/FILING - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 27

Adjustment to Current Federal Income
Taxes to Eliminate Closing/Filing and
Prior Period Adjustments

(\$25,140)

Adjustment to Deferred Income Taxes
to Eliminate Closing/Filing and
Prior Period Adjustments

\$96,168

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
ACCUMULATED DEFERRED INCOME TAXES - INTERIM
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023**

	Balance @ 12/31/2022	Balance @ 12/31/2023	Average Balance @ 12/31/2023	Pro Forma Activity	Pro Forma Balance	Pro Forma Average Balance	Pro Forma Adjustment	Adjustment
Liberalized Depreciation	\$11,237,877	\$11,161,083	\$11,199,480	(\$5,136) 1/	\$11,155,947	\$11,158,515	(\$40,965)	N
Excess Plant Deferred Income Taxes	3,614,342	3,269,177	3,441,760	(356,296) 2/	2,912,881	3,091,029	(350,731)	O
Prepaid Demand Charges	321,956	377,462	349,709	0	377,462	377,462	27,753	P
Unamortized Loss on Debt	23,529	17,598	20,564	(6,334) 3/	11,264	14,431	(6,133)	G
Provision for Pensions & Benefits	2,672,708	3,073,934	2,873,321	(83,607) 4/	2,990,327	3,032,131	158,810	H
Provision for Injuries & Damages	(7,729)	(7,755)	(7,742)	0 5/	(7,755)	(7,755)	(13)	I
Provision for Postretirement	497,048	669,110	583,079	104,808 6/	773,918	721,514	138,435	J
Customer Advances	(744,809)	(809,797)	(777,303)	6,863 7/	(802,934)	(806,366)	(29,063)	P
Balance	<u>\$17,614,922</u>	<u>\$17,750,812</u>	<u>\$17,682,868</u>	<u>(\$339,702)</u>	<u>\$17,411,110</u>	<u>\$17,580,961</u>	<u>(\$101,907)</u>	

1/ Deferred taxes on plant additions. See Rule 38.5.169, Statement J, page 6.

2/ See Rule 38.5.169, Statement J, page 8.

3/ See Rule 38.5.143, Statement E, page 5.

4/ See Rule 38.5.143, Statement E, page 6.

5/ See Rule 38.5.143, Statement E, page 7.

6/ See Rule 38.5.143, Statement E, page 8.

7/ See Rule 38.5.169, Statement J, page 9.

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
TAX DEPRECIATION ON PRO FORMA PLANT ADDITIONS - INTERIM**

<u>Pro Forma Plant Additions</u>	<u>Plant Additions</u>	<u>Annual Book Depreciation</u>	<u>Book Depr. 1/ for Taxes</u>	<u>Tax 2/ Depreciation</u>	<u>Book/Tax Difference</u>	<u>Deferred Income Taxes 3/</u>
Distribution	\$13,601,916	\$469,299	\$234,650	\$510,072	\$275,422	\$72,525
General						
Other	\$864,863	\$47,722	\$23,861	\$123,589	\$99,728	\$26,261
Structures & Improvements	60,767	1,471	736	845	109	29
Vehicles	202,000	14,645	7,323	40,400	33,077	8,710
Work Equipment	410,500	8,662	4,331	82,100	77,769	20,479
Total General	<u>\$1,538,130</u>	<u>\$72,500</u>	<u>\$36,251</u>	<u>\$246,934</u>	<u>\$210,683</u>	<u>\$55,479</u>
General Intangible	\$1,548,309	\$54,913	\$27,457	\$516,051	\$488,594	\$128,659
Common						
Other	\$270,834	\$8,270	\$4,135	\$38,702	\$34,567	\$9,102
Structures & Improvements	85,772	1,252	626	1,193	567	149
Computer Equipment	112,579	50,803	25,402	22,516	(2,886)	(760)
Vehicles	134,138	5,513	2,757	26,828	24,071	6,338
Total Common Plant	<u>\$603,323</u>	<u>\$65,838</u>	<u>\$32,920</u>	<u>\$89,239</u>	<u>\$56,319</u>	<u>\$14,829</u>
Common Intangible	<u>\$2,054,569</u>	<u>\$220,015</u>	<u>\$110,008</u>	<u>\$684,788</u>	<u>\$574,780</u>	<u>\$151,354</u>
Total	<u><u>\$19,346,247</u></u>	<u><u>\$882,565</u></u>	<u><u>\$441,286</u></u>	<u><u>\$2,047,084</u></u>	<u><u>\$1,605,798</u></u>	<u><u>\$422,846</u></u>

1/ Annual depreciation divided by 2 to reflect half year convention for 2024 Pro Forma additions.

2/ Tax depreciation rates are:

Distribution	3.750%	(20 Yr.)
General & Common	14.290%	(7 Yr.)
Structures & Improvements	1.391%	(39 Yr.)
Transport, Work Equip. & Computer Equip.	20.000%	(5 Yr.)
Intangible	33.330%	(3 Yr.)

3/ Tax Rate 26.3325%

MONTANA-DAKOTA UTILITIES CO.
ADJUSTMENT TO ACCUMULATED DEFERRED INCOME TAXES
TO REFLECT FULL NORMALIZATION - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT 28
ADJUSTMENT O

	Adjustment
Plant Related Excess Deferred Income Taxes	
Per Books 2023 ARAM	<u>(\$300,162)</u>
Pro Forma 2024 ARAM	<u>(\$356,296)</u> O
Pro Forma Adjustment to Expense	<u>(\$56,134)</u> 28

Non-Plant Related Excess Deferred Income Taxes
Non-Plant Excess Deferred Income Taxes associated with the Tax Cuts and Jobs Act of 2017 were fully amortized in 2022.

Amortization of Deferred Taxes to reflect Full Normalization
Amortization of Deferred Taxes to reflect full normalization as a results of the Tax Reform Act of 1986 were fully amortized in 2021.

**MONTANA-DAKOTA UTILITIES CO.
ACCUMULATED DEFERRED INCOME TAXES - INTERIM
GAS UTILITY - MONTANA
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT P**

	Balance 12/31/2022	Balance 12/31/2023	Average Balance 12/31/2023	Pro Forma Balance	Pro Forma Average Balance	Pro Forma Adjustment
Prepaid Demand Charges	\$321,956	\$377,462	\$349,709	\$377,462	\$377,462	\$27,753
Customer Advances 1/	(744,809)	(809,797)	(777,303)	(802,934)	(806,366)	(29,063)
Balance	<u>(\$422,853)</u>	<u>(\$432,335)</u>	<u>(\$427,594)</u>	<u>(\$425,472)</u>	<u>(\$428,904)</u>	<u>(\$1,310)</u>

1/ See Rule 38.5.143, Statement E, page 11.

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
TAXES OTHER THAN INCOME - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023

<u>Type of Tax</u>	<u>Per Books</u>	<u>Pro Forma</u>	<u>Pro Forma Adjustments</u>	<u>Adjustment No.</u>
Ad Valorem				
Distribution	\$6,225,600	\$0	(\$6,225,600)	
General	496,116	0	(496,116)	
Common	137,921	35,761	(102,160)	
Total Ad Valorem Taxes	<u>\$6,859,637</u>	<u>\$35,761</u>	<u>(\$6,823,876)</u>	21
O&M Related Taxes - Other				
Payroll Taxes	\$560,359	\$555,812	(\$4,547)	22
Delaware Franchise	7,918	7,918	0	
Total O&M Related Taxes	<u>\$568,277</u>	<u>\$563,730</u>	<u>(\$4,547)</u>	
Revenue Taxes				
Montana PSC	\$251,462	\$289,943	\$38,481	23
Montana Consumer Counsel	75,010	47,018	(27,992)	23
	<u>\$326,472</u>	<u>\$336,961</u>	<u>\$10,489</u>	
Other				
Highway Use Tax	\$681	\$681	\$0	
Secretary of State	367	367	0	
Total Other	<u>\$1,048</u>	<u>\$1,048</u>	<u>\$0</u>	
Total Taxes Other Than Income	<u><u>\$7,755,434</u></u>	<u><u>\$937,500</u></u>	<u><u>(\$6,817,934)</u></u>	

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
AD VALOREM TAXES - INTERIM
ADJUSTMENT NO. 21**

Montana Direct Ad Valorem Taxes

<u>Function</u>	<u>Per Books</u>	<u>Pro Forma 1/</u>	<u>Pro Forma Adjustments</u>
Distribution	\$6,225,600		(\$6,225,600)
General	496,116		(496,116)
Common	104,393		(104,393)
Total	<u>\$6,826,109</u>	<u>\$0</u>	<u>(\$6,826,109)</u>

Allocated Ad Valorem Taxes

<u>Function</u>	<u>Per Books</u>	<u>Pro Forma 2/</u>	<u>Pro Forma Adjustments</u>
Common	\$33,528	\$35,761	\$2,233
Total Ad Valorem Taxes	<u>\$6,859,637</u>	<u>\$35,761</u>	<u>(\$6,823,876)</u>

1/ Based on an increase of 0.37% which represents the three year average ad valorem taxes for Montana-Dakota's natural gas properties.

2/ Based on an increase of 6.66% which represents the three year average allocated ad valorem taxes for Montana-Dakota's natural gas properties.

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
PAYROLL TAXES - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 22**

	Per Books	Pro Forma 1/	Pro Forma Adjustment
Payroll Taxes	<u>\$560,359</u>	<u>\$555,812</u>	<u>(\$4,547)</u>

1/ Pro Forma labor expense multiplied by ratio of 2023 payroll taxes to 2023 labor expense.

Total 2023 Payroll Taxes	\$560,359
2023 Payroll Taxes in CTA	<u>(486)</u>
Net Payroll Taxes	\$559,873
2023 Labor excluding CTA	<u>\$9,159,225</u>
2023 % Payroll Taxes to Labor	6.11%
Pro Forma Labor	<u>\$9,096,763</u>
Pro Forma Payroll Taxes	\$555,812

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
ADJUSTMENT TO CONSUMER COUNSEL TAX
AND PSC TAX - INTERIM
TWELVE MONTHS ENDING DECEMBER 31, 2023
ADJUSTMENT NO. 23**

Pro Forma Revenue 1/	\$78,190,988
Miscellaneous Revenue 2/	172,049
Taxable Revenue	<u>\$78,363,037</u>
PSC Tax @ 0.37% 3/	\$289,943
Per Books PSC Tax	251,462
Pro Forma Adjustment	<u>\$38,481</u>
Consumer Counsel Tax @ 0.06% 3/	\$47,018
Per Books Consumer Counsel Tax	75,010
Pro Forma Adjustment	<u>(\$27,992)</u>
Pro Forma Adjustment	<u><u>\$10,489</u></u>

1/ Rule 38.5.164, Statement H, page 2.

2/ Includes revenues for reconnect fees, NSF check fees, and
late payment revenue.

3/ Tax rate effective October 1, 2023.

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
CALCULATION OF REVENUE INCREASE - INTERIM
PRO FORMA 2024**

Rate Class	Billing Determinants 1/								Interim Increase 2/	
	Customers	Dk	Contracted Demand Dk	Basic Service Charge	Distribution Delivery	Tax Tracking Adjustment	Gas Costs	Total Revenues	Increase in Revenues	% Increase
Residential	78,431	6,115,799		\$8,588,195	\$8,268,560	\$0	\$29,123,435	\$45,980,190	\$4,864,354	10.58%
Firm General										
Small Firm General	8,074	1,155,240	36	1,768,206	1,821,988	0	5,501,680	9,091,874	1,036,022	11.40%
Large Firm General	2,711	3,001,066	648	1,731,652	4,477,604	0	14,300,288	20,509,544	1,791,805	8.74%
Total Firm General	10,785	4,156,306	684	3,499,858	6,299,592	0	19,801,968	29,601,418	2,827,827	9.55%
Small Interruptible										
Sales	19	230,122		71,136	182,717	0	725,114	978,967	73,254	7.48%
Transportation @ ceiling	27	568,962		101,088	451,756	0		552,844	159,534	28.86%
Total Small IT	46	799,084		172,224	634,473	0	725,114	1,531,811	232,788	15.20%
Large Interruptible										
Sales @ ceiling	1	104,045		6,807	60,554	0	327,846	395,207	19,438	4.92%
Transportation @ ceiling	1	226,343		6,807	131,732	0		138,539	39,978	28.86%
Transportation @ flex	2	2,670,875		13,614	530,209	0		543,823	0	0.00%
Total Large IT	4	3,001,263		27,228	722,495	0	327,846	1,077,569	59,416	5.51%
Total Montana	89,266	14,072,452	684	\$12,287,505	\$15,925,120	\$0	\$49,978,363	\$78,190,988	\$7,984,385	10.21%

Less: Transport Flex Distribution Revenue 3/ 543,823
\$27,668,802

Interim Increase 4/ \$7,984,445
28.857% Increase

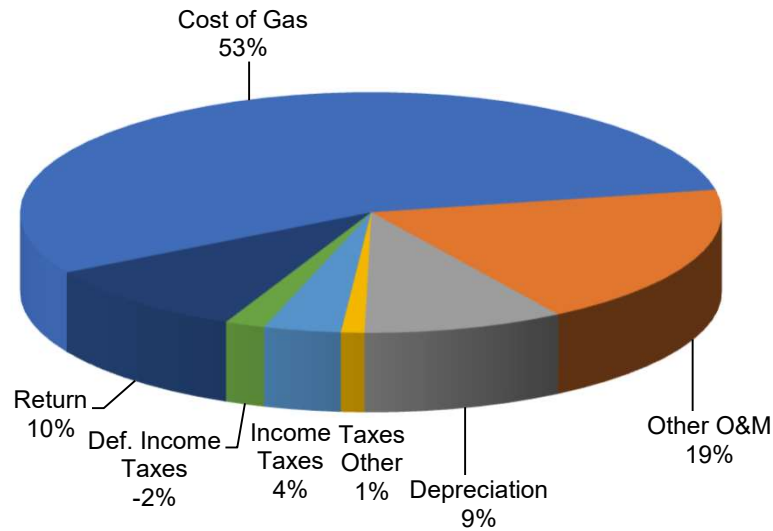
1/ Rule 38.5.164, Statement H, pages 12-13, excluding annualized gas tax tracking adjustments.

2/ Interim increase allocated to non-gas components excluding tax tracking adjustment. Percentage increase applied to Basic Service Charge and Distribution Delivery and Demand components only.

3/ Interim increase not applicable to Large Interruptible Transportation Service flexible rate contracts.

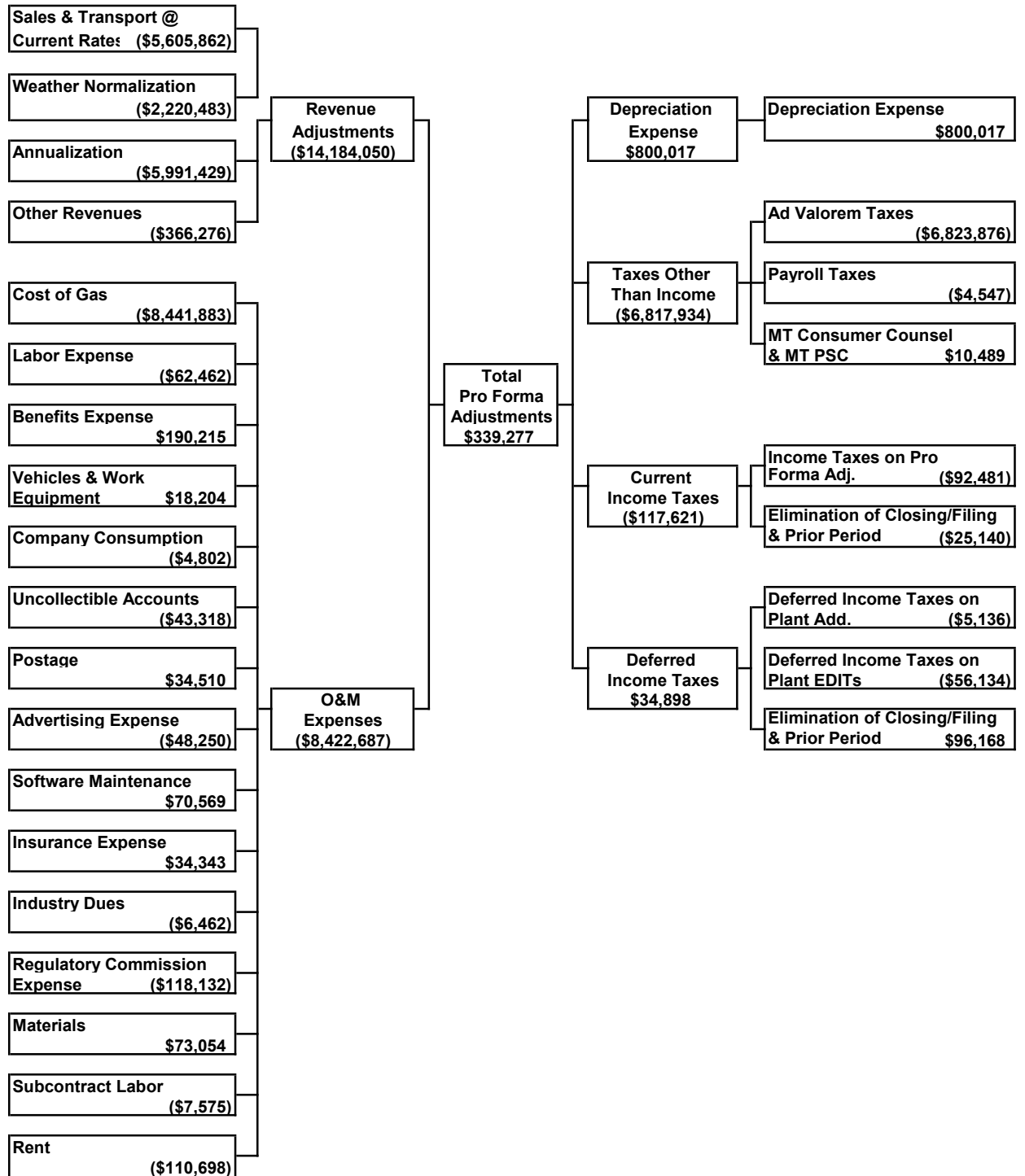
4/ Rule 38.5.175, page 5.

**MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
SUMMARY OF REVENUE REQUIREMENTS - INTERIM**



Revenue Requirement	
Cost of Gas	\$49,978,363
Other O&M	17,239,714
Depreciation	8,337,183
Taxes Other	971,833
Income Taxes	3,205,488
Def. Income Taxes	(1,669,261)
Return	8,936,425
Miscellaneous Revenue	(824,312)
Total	\$86,175,433

MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
FLOWCHART OF PRO FORMA ADJUSTMENTS TO OPERATING INCOME - INTERIM



MONTANA-DAKOTA UTILITIES CO.
GAS UTILITY - MONTANA
FLOWCHART OF PRO FORMA ADJUSTMENTS TO RATE BASE - INTERIM

